

Return of Private Foundation

Department of the Treasury
Internal Revenue Service

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2002

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2002, or tax year beginning **JUN 1, 2002**, and ending **MAY 31, 2003**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **COLUMBIA FOUNDATION**

Employer identification number: **94-1196186**

Number and street (or P.O. box number if mail is not delivered to street address): **1016 LINCOLN BOULEVARD**

Room/suite: **205**

Telephone number: **(415) 561-6880**

City or town, state, and ZIP code: **SAN FRANCISCO, CA 94129**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 62,171,636.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	37,665.			
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	47,132.	47,132.		STATEMENT 2
	4 Dividends and interest from securities	1,308,194.	1,308,194.		STATEMENT 3
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	<6,903,968.>			STATEMENT 1
	b Gross sales price for all assets on line 6a	33,993,625.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	84,666.	84,666.	0.	STATEMENT 4	
12 Total. Add lines 1 through 11	<5,426,311.>	1,439,992.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	137,280.	13,728.	0.	123,552.
	14 Other employee salaries and wages	142,705.	14,270.	0.	128,435.
	15 Pension plans, employee benefits	39,590.	1,979.	0.	37,611.
	16a Legal fees STMT 5	8,480.	0.	0.	8,480.
	b Accounting fees STMT 6	52,437.	26,219.	0.	26,219.
	c Other professional fees STMT 7	473,157.	473,157.	0.	0.
	17 Interest				
	18 Taxes STMT 8	25,890.	887.	0.	16,917.
	19 Depreciation and depletion STMT C	30,270.	3,027.	0.	
	20 Occupancy	107,441.	10,745.	0.	96,696.
	21 Travel, conferences, and meetings	16,902.	0.	0.	16,902.
	22 Printing and publications	7,060.	0.	0.	7,061.
	23 Other expenses STMT 9	362,419.	11,012.	0.	116,669.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,403,631.	555,024.	0.	578,542.
	25 Contributions, gifts, grants paid STMT B	2,817,916.			3,447,521.
26 Total expenses and disbursements. Add lines 24 and 25	4,221,547.	555,024.	0.	4,026,063.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<9,647,858.>				
b Net investment income (if negative, enter -0-)		884,968.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,339,413.	3,458,071.	3,458,071.
	3	Accounts receivable ▶ 166,330.				
		Less: allowance for doubtful accounts ▶		181,439.	166,330.	166,330.
	4	Pledges receivable ▶ 316,931.				
		Less: allowance for doubtful accounts ▶		371,093.	316,931.	316,931.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 19,659.				
		Less: allowance for doubtful accounts ▶		27,745.	19,659.	19,659.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		15,018.	72,084.	72,084.
	10a	Investments - U.S. and state government obligations STMT 10		5,371,630.	4,333,718.	4,333,718.
	b	Investments - corporate stock STMT 11		56,762,856.	50,122,837.	50,122,837.
	c	Investments - corporate bonds STMT 12		4,649,863.	3,596,967.	3,596,967.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 316,519.					
	Less: accumulated depreciation STMT C ▶ 231,480.		152,913.	85,039.	85,039.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		69,871,970.	62,171,636.	62,171,636.	
Liabilities	17	Accounts payable and accrued expenses		151,315.	100,289.	
	18	Grants payable		967,606.	338,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 13)		0.	234,738.	
23	Total liabilities (add lines 17 through 22)		1,118,921.	673,027.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		68,381,956.	61,181,678.	
	25	Temporarily restricted		371,093.	316,931.	
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		68,753,049.	61,498,609.		
31	Total liabilities and net assets/fund balances		69,871,970.	62,171,636.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,753,049.
2	Enter amount from Part I, line 27a	2	<9,647,858.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	2,393,418.
4	Add lines 1, 2, and 3	4	61,498,609.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	61,498,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 33,993,625.		40,872,092.	<6,878,467.>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<6,878,467.>	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<6,878,467.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2001	4,349,879.	70,238,877.	.0619298
2000	3,814,538.	84,912,910.	.0449229
1999	3,720,444.	88,717,142.	.0419360
1998	3,562,811.	79,296,733.	.0449301
1997	4,567,827.	75,206,849.	.0607368
2 Total of line 1, column (d)			2 .2544556
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0508911
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5			4 58,343,533.
5 Multiply line 4 by line 3			5 2,969,167.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,850.
7 Add lines 5 and 6			7 2,978,017.
8 Enter qualifying distributions from Part XII, line 4			8 4,026,063.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (2002 estimated tax payments, exempt foreign organizations, tax paid with extension, backup withholding), total credits and payments, penalty for underpayment, tax due, overpayment, and amount of line 10 to be credited to 2003 estimated tax.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about influencing legislation, political campaigns, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business gross income, liquidation, section 508(e) requirements, assets, states of registration (CALIFORNIA), Form 990-PF distribution, private operating foundation status, substantial contributors, public inspection requirements, and books in care of Susan Clark.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? If "Yes," list the years

b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.)

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). STATEMENT E

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870.

Table with 3 columns: Question ID, Yes, No. Rows include 1a, 1b, 1c, 2b, 3b, 4a, 4b, 5b, 6b with 'X' marks in the Yes or No columns.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE H. RUSSELL 1016 LINCOLN BLVD., STE. 205, THE PRE SAN FRANCISCO, CA 94129	SECRETARY 0	0.	0.	0.
ALICE C. RUSSELL-SHAPIRO 1016 LINCOLN BLVD., STE. 205, THE PRE SAN FRANCISCO, CA 94129	PRESIDENT 0	0.	0.	0.
CHARLES P. RUSSELL 1016 LINCOLN BLVD., STE. 205, THE PRE SAN FRANCISCO, CA 94129	TREASURER 0	0.	0.	0.
SUSAN R. CLARK 1016 LINCOLN BLVD., STE. 205, THE PRE SAN FRANCISCO, CA 94129	EXECUTIVE DIRECTOR 37.5	137,280.	20,319.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HENRY A. HOLMES 1016 LINCOLN BLVD #205, SF, CA, 94129	PROGRAM OFFICER 40	67,269.	9,571.	0.

Total number of other employees paid over \$50,000 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATALANTA/SOSNOFF CAPITAL CORP 499 PARK AVENUE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	124,425.
DODGE AND COX, INC. ONE POST ST, SAN FRANCISCO, CA 94104	INVESTMENT MANAGEMENT	61,337.
OESCHLE INTERNATIONAL ONE INTERNATIONAL PLACE, BOSTON, MA 02110	INVESTMENT MANAGEMENT	93,871.
SIT INVESTMENT 90 SOUTH 7TH ST, #4600, MINNEAPOLIS, MN 55402	INVESTMENT MANAGEMENT	68,006.
NORTHERN TRUST COMPANY 50 SOUTH LA SALLE STREET, CHICAGO, IL 60675	CUSTODIAL FEES	77,856.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	54,651,313.
b Average of monthly cash balances	1b	3,794,037.
c Fair market value of all other assets	1c	786,663.
d Total (add lines 1a, b, and c)	1d	59,232,013.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	59,232,013.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	888,480.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,343,533.
6 Minimum investment return. Enter 5% of line 5	6	2,917,177.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,917,177.
2a Tax on investment income for 2002 from Part VI, line 5	2a	8,850.
b Income tax for 2002. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	8,850.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,908,327.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	2,908,327.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,908,327.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,026,063.
b Program-related investments - Total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,026,063.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,850.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,017,213.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				2,908,327.
2 Undistributed income, if any, as of the end of 2001:				
a Enter amount for 2001 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2002:				
a From 1997	1,033,285.			
b From 1998				
c From 1999				
d From 2000				
e From 2001	857,593.			
f Total of lines 3a through e	1,890,878.			
4 Qualifying distributions for 2002 from Part XII, line 4: ▶ \$ 4,026,063.				
a Applied to 2001, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2002 distributable amount				2,908,327.
e Remaining amount distributed out of corpus	1,117,736.			
5 Excess distributions carryover applied to 2002 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,008,614.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2002. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7	1,033,285.			
9 Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a	1,975,329.			
10 Analysis of line 9:				
a Excess from 1998				
b Excess from 1999				
c Excess from 2000				
d Excess from 2001	857,593.			
e Excess from 2002	1,117,736.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2002, (b) 2001, (c) 2000, (d) 1999, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed: SUSAN CLARK, 1016 LINCOLN BLVD, STE 205, THE PRESIDIO, SF, CA 94129 (415) 561-6880

b The form in which applications should be submitted and information and materials they should include: STATEMENT D

c Any submission deadlines: STATEMENT D

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: STATEMENT D

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STATEMENT B				3,447,521.
Total				▶ 3a 3,447,521.
b Approved for future payment				
STATEMENT B				3,093,500.
Total				▶ 3b 3,093,500.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting organization to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other Transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Preparer information section including fields for Signature of officer or trustee, Date, Title, Preparer's signature, Date (SEP 22 2003), Check if self-employed, Preparer's SSN or PTIN, Firm's name (HOOD & STRONG LLP, CPAS), address (60 SPEAR STREET, SUITE 400 SAN FRANCISCO, CA 94105), and Phone no. (415) 781-0793.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2002

Name of organization

COLUMBIA FOUNDATION

Employer identification number

94-1196186

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990 and Form 990-EZ

Schedule B (Form 990, 990-EZ, or 990-PF) (2002)

Name of organization COLUMBIA FOUNDATION	Employer identification number 94-1196186
--	---

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SIT INVESTMENT ASSOCIATES, INC. 90 SOUTH 7TH ST, SUITE 4600, MINNEAPOLIS, MN 55402-4130	\$ 11,826.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THE MADELEINE H. RUSSELL 1982 CHARITABLE LEAD TRUST C/O R AND S ASSOCIATES 235 MONTGOMERY ST., SAN FRANCISCO, CA 94104-2902	\$ 25,838.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE STATEMENT A	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
33,993,625.	40,897,593.	0.	0.
(F) GAIN OR LOSS	<6,903,968.>		

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<6,903,968.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST ON MONEY MARKET ACCOUNTS	37,273.
INTEREST ON WELLS FARGO BANK CHECKING ACCOUNT	9,859.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	47,132.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME FROM STOCKS	709,972.	0.	709,972.
INTEREST INCOME FROM BONDS	598,222.	0.	598,222.
TOTAL TO FM 990-PF, PART I, LN 4	1,308,194.	0.	1,308,194.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
OTHER INCOME	84,666.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	84,666.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,480.	0.	0.	8,480.
TO FM 990-PF, PG 1, LN 16A	8,480.	0.	0.	8,480.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	52,437.	26,219.	0.	26,219.
TO FORM 990-PF, PG 1, LN 16B	52,437.	26,219.	0.	26,219.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT AND CUSTODIAN FEES	473,157.	473,157.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	473,157.	473,157.	0.	0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES- EXCISE TAX	8,086.	0.	0.	0.
ANNUAL REGISTRATION FEE	55.	0.	0.	55.
PAYROLL TAXES	17,749.	887.	0.	16,862.
TO FORM 990-PF, PG 1, LN 18	25,890.	887.	0.	16,917.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	1,665.	167.	0.	1,498.
TELEPHONE	3,859.	386.	0.	3,473.
DUES	3,525.	353.	0.	3,172.
SUBSCRIPTIONS	763.	76.	0.	687.
INSURANCE NON-PAYROLL	7,761.	776.	0.	6,985.
OFFICE SUPPLIES AND EXPENSES	8,331.	833.	0.	7,498.
COMPUTER EXPENSE	13,718.	1,372.	0.	12,346.
PAYROLL INSURANCE	35,127.	1,756.	0.	33,371.
LOSS ON TERMINATION OF LEASE	234,738.	0.	0.	0.
AMORTIZATION OF LEASEHOLDS	52,932.	5,293.	0.	47,639.
TO FORM 990-PF, PG 1, LN 23	362,419.	11,012.	0.	116,669.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT F	X		4,333,718.	4,333,718.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,333,718.	4,333,718.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,333,718.	4,333,718.

Underpayment of Estimated Tax by Corporations

▶ See separate instructions.
▶ Attach to the corporation's tax return.

FORM 990-PF

2002

Name
COLUMBIA FOUNDATION

Employer identification number
94-1196186

Note: In most cases, the corporation does not need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Reasons For Filing - Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 The corporation is using the annualized income installment method.
- 2 The corporation is using the adjusted seasonal installment method.
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions)	4	8,850.
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a	
5b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for property depreciated under the income forecast method	5b	
5c	Credit for Federal tax paid on fuels (see instructions)	5c	
5d	Total. Add lines 5a through 5c	5d	
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6	8,850.
7	Enter the tax shown on the corporation's 2001 income tax return. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8	7	9,829.
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6	8	8,850.

	(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year			
	g	10/15/02	11/15/02	02/15/03
				05/15/03
10	Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 40. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column			
	10	2,213.	2,212.	2,213.
				2,212.
11	Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15			
	11	30,171.		
	Complete lines 12 through 18 of one column before going to the next column.			
12	Enter amount, if any, from line 18 of the preceding column			
	12		27,958.	25,746.
13	Add lines 11 and 12			
	13		27,958.	25,746.
14	Add amounts on lines 16 and 17 of the preceding column			
	14			
15	Subtract line 14 from line 13. If zero or less, enter -0-			
	15	30,171.	27,958.	25,746.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-			
	16		0.	0.
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18			
	17			
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column			
	18	27,958.	25,746.	23,533.

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2002 and before 1/1/2003				
22 Underpayment on line 17 x Number of days on line 21 x 6% 365	\$	\$	\$	\$
23 Number of days on line 20 after 12/31/2002 and before 4/1/2003				
24 Underpayment on line 17 x Number of days on line 23 x 5% 365	\$	\$	\$	\$
25 Number of days on line 20 after 3/31/2003 and before 7/1/2003				
26 Underpayment on line 17 x Number of days on line 25 x % 365	\$	\$	\$	\$
27 Number of days on line 20 after 6/30/2003 and before 10/1/2003				
28 Underpayment on line 17 x Number of days on line 27 x % 365	\$	\$	\$	\$
29 Number of days on line 20 after 9/30/2003 and before 1/1/2004				
30 Underpayment on line 17 x Number of days on line 29 x % 365	\$	\$	\$	\$
31 Number of days on line 20 after 12/31/2003 and before 2/16/2004				
32 Underpayment on line 17 x Number of days on line 31 x % 366	\$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	\$	\$	\$	\$
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120; line 33, Form 1120-A; line 29; or the comparable line for other income tax returns				34 \$ 0.

* For underpayments paid after March 31, 2003: For lines 26, 28, 30 and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS Web Site at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date Acquired	Date Sold	Shares or Par Value	Cost	Sales Proceeds	Gain (Loss)
Accor Eur3	Purchase			10-Jan-02	27-Nov-02	99	3,636.22	3,393.60	(242.62)
Accor Eur3	Purchase			10-Jan-02	23-Dec-02	96	3,526.03	2,977.66	(548.37)
Ace Ltd	Purchase			7-Sep-00	12-Sep-02	900	30,147.75	29,384.74	(763.01)
Ace Ltd	Purchase			7-Sep-00	22-Nov-02	1,300	43,546.75	43,819.07	272.32
Acerinox	Purchase			12-Dec-02	23-Dec-02	27	1,010.36	969.70	(40.66)
Adecco	Purchase			17-Sep-02	27-Nov-02	54	2,165.68	2,292.45	126.77
Adecco	Purchase			17-Sep-02	23-Dec-02	52	2,085.47	2,065.50	(19.97)
Adobe Systems Inc	Purchase			14-Feb-02	14-Jun-02	300	11,140.65	9,708.36	(1,432.29)
Adobe Systems Inc	Purchase			14-Feb-02	18-Jun-02	100	3,713.55	3,019.53	(694.02)
Advanced Medical Optics Inc	Purchase			17-Apr-01	17-Jul-02	1	8.40	6.65	(1.75)
Advanced Medical Optics Inc	Purchase			17-Apr-01	30-Jul-02	110	1,385.08	1,015.88	(369.20)
Advanced Medical Optics Inc	Purchase			23-Apr-01	30-Jul-02	111	1,371.88	1,022.05	(349.83)
Advanced Medical Optics Inc	Purchase			24-Apr-01	30-Jul-02	111	1,297.99	1,022.05	(275.94)
Advanced Medical Optics Inc	Purchase			30-Apr-01	30-Jul-02	33	400.66	306.67	(93.99)
Advanced Medical Optics, Inc.	Purchase			8-Feb-02	16-Jul-02	667	7,098.00	5,367.35	(1,730.65)
Aegon	Purchase			23-Jan-03	9-May-03	319	4,070.24	3,114.48	(955.76)
Aegon	Purchase			23-Jan-03	9-May-03	284	3,655.38	2,784.87	(870.51)
Aegon	Purchase			23-Jan-03	9-May-03	1,015	12,950.78	9,952.99	(2,997.79)
Aegon	Purchase			23-Jan-03	21-May-03	0	4.12	3.23	(0.89)
Affiliated Computer Services Inc Cl	Purchase			28-Jan-02	14-Nov-02	200	9,398.95	8,110.22	(1,288.73)
Affiliated Computer Services Inc Cl	Purchase			7-Feb-02	14-Nov-02	200	8,866.00	8,110.22	(755.78)
Affiliated Computer Services Inc Cl	Purchase			25-Feb-02	14-Nov-02	100	4,456.79	4,055.11	(401.68)
Affiliated Computer Services Inc Cl	Purchase			25-Feb-02	14-Nov-02	100	4,464.50	4,055.11	(409.39)
Affiliated Computer Services Inc Cl	Purchase			17-Apr-02	14-Nov-02	100	5,001.00	4,055.11	(945.89)
Affiliated Computer Services Inc Cl	Purchase			23-Apr-02	14-Nov-02	100	4,978.00	4,055.11	(922.89)
Affiliated Computer Services Inc Cl	Purchase			18-Jun-02	14-Nov-02	100	5,387.36	4,055.09	(1,332.27)
Allergan Inc	Purchase			17-Apr-01	15-Jul-02	300	23,052.19	17,651.46	(5,400.73)
Allergan Inc	Purchase			17-Apr-01	16-Jul-02	100	7,684.07	6,027.25	(1,656.82)
Allergan Inc	Purchase			17-Apr-01	1-Oct-02	100	7,684.06	5,444.83	(2,239.23)
Allergan Inc	Purchase			23-Apr-01	3-Oct-02	200	15,129.91	10,989.66	(4,140.25)
Allergan Inc	Purchase			23-Apr-01	25-Nov-02	300	22,694.86	18,175.31	(4,519.55)
Allergan Inc	Purchase			24-Apr-01	25-Nov-02	100	7,157.51	6,058.43	(1,099.08)
Allergan Inc	Purchase			24-Apr-01	10-Dec-02	400	28,630.05	23,302.78	(5,327.27)
Allergan Inc	Purchase			30-Apr-01	10-Dec-02	150	11,046.65	8,738.54	(2,308.11)
Allergan, Inc.	Purchase			8-Feb-02	26-Jul-02	3,000	195,702.00	162,442.40	(33,259.60)
Allianz	Purchase			6-Jun-00	21-Jun-02	139	47,525.41	26,318.95	(21,206.46)
Allianz	Purchase			6-Jun-00	16-Sep-02	183	62,569.42	17,393.31	(45,176.11)
Allianz	Purchase			19-Jun-00	16-Sep-02	102	37,435.92	9,694.63	(27,741.29)
Allianz	Purchase			19-Jun-00	17-Sep-02	28	10,351.17	2,724.63	(7,626.54)
Allianz	Purchase			19-Jun-00	17-Sep-02	17	6,239.32	1,654.24	(4,585.08)
Allianz	Purchase			20-Jun-00	17-Sep-02	144	53,956.77	14,012.39	(39,944.38)
Allianz	Purchase			21-Jun-00	17-Sep-02	40	14,693.08	3,892.33	(10,800.75)
Allianz	Purchase			4-Sep-00	17-Sep-02	237	82,591.40	23,062.06	(59,529.34)
Allianz	Purchase			28-Jun-01	17-Sep-02	14	4,011.18	1,362.32	(2,648.86)
Allianz	Purchase			28-Jun-01	18-Sep-02	155	44,409.44	13,579.63	(30,829.81)
Allianz	Purchase			29-Jun-01	18-Sep-02	84	24,488.66	7,359.28	(17,129.38)
Altria Group, Inc.	Purchase			9-Jul-01	21-Mar-03	1,700	80,139.37	54,432.35	(25,707.02)
Altria Group, Inc.	Purchase			9-Jul-01	3-Apr-03	2,200	100,818.74	64,051.17	(36,767.57)
Altria Group, Inc.	Purchase			21-Aug-01	3-Apr-03	2,300	105,797.70	66,962.57	(38,835.13)
Ameren Corp.	Purchase			2-Aug-99	27-Aug-02	200	7,885.00	8,971.01	1,086.01
Ameren Corp.	Purchase			30-Sep-99	27-Aug-02	800	30,132.64	35,884.03	5,751.39
Ameren Corp.	Purchase			30-Sep-99	25-Oct-02	1,000	37,665.80	41,078.26	3,412.46
Ameren Corp.	Purchase			30-Sep-99	31-Oct-02	1,400	52,732.12	56,977.02	4,244.90
Ameren Corp.	Purchase			16-Dec-99	31-Oct-02	700	22,830.22	28,488.51	5,658.29
American Airlines	Purchase	7.858%	10/01/11	4-Mar-03	2-Apr-03	50,000	44,250.00	47,750.00	3,500.00
American Express Co.	Purchase			17-Jun-02	30-Sep-02	200	7,605.32	6,246.59	(1,358.73)
American Express Co.	Purchase			17-Jun-02	3-Oct-02	4,900	186,330.34	151,672.96	(34,657.38)
American International Group, Inc.	Purchase			25-Jun-02	30-Jan-03	2,800	182,140.00	155,164.88	(26,975.12)
American International Group, Inc.	Purchase			25-Jun-02	11-Feb-03	1,300	88,955.32	65,012.54	(23,942.78)
American International Group, Inc.	Purchase			26-Jul-02	11-Feb-03	3,200	169,726.40	160,030.86	(9,695.54)
American International Group, Inc.	Purchase			26-Sep-02	11-Feb-03	1,100	62,616.73	55,010.59	(7,606.14)
Amerisourcebergen Corp	Purchase			28-Sep-01	19-Aug-02	100	7,024.17	6,824.79	(199.38)
Amerisourcebergen Corp	Purchase			28-Sep-01	1-Oct-02	100	7,024.17	7,237.93	213.76
Amerisourcebergen Corp	Purchase			2-Oct-01	1-Oct-02	100	7,006.00	7,237.93	231.93

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u>	<u>Sales</u>	<u>Gain</u>	
				<u>Acquired</u>	<u>Sold</u>	<u>Par Value</u>	<u>Cost</u>	<u>Proceeds</u>	<u>(Loss)</u>
Analog Devices Inc	Purchase			5-Sep-00	27-Feb-03	400	38,691.00	11,215.66	(27,475.34)
Anheuser Busch Companies, Inc.	Purchase			18-Apr-01	16-Jul-02	3,500	140,210.00	175,274.71	35,064.71
Anheuser Busch Companies, Inc.	Purchase			18-Apr-01	6-Sep-02	1,400	56,084.00	73,431.57	17,347.57
Anheuser Busch Companies, Inc.	Purchase			11-Jul-01	6-Sep-02	500	21,548.70	26,225.55	4,676.85
Anheuser Busch Companies, Inc.	Purchase			11-Jul-01	4-Feb-03	1,200	51,716.88	55,738.32	4,021.44
Anthem Inc	Purchase			19-Nov-02	10-Feb-03	200	12,487.70	11,559.03	(928.67)
Anthem Inc	Purchase			19-Nov-02	10-Feb-03	300	18,731.55	17,366.41	(1,365.14)
Anthem, Inc.	Purchase			11-Jan-02	12-Nov-02	2,900	144,942.00	185,828.43	40,886.43
Anthem, Inc.	Purchase			11-Jan-02	18-Feb-03	5,400	271,341.72	302,072.05	30,730.33
Anthem, Inc.	Purchase			20-Dec-02	18-Feb-03	2,500	153,964.75	139,848.16	(14,116.59)
AOL Time Warner	Purchase			8-Nov-01	2-Jul-02	6,600	236,403.46	85,517.58	(150,885.88)
AOL Time Warner	Purchase			13-Feb-02	2-Jul-02	5,300	130,873.43	68,673.20	(62,200.23)
AOL Time Warner	Purchase			13-Feb-02	15-Nov-02	5,500	148,642.81	82,400.71	(66,242.10)
AOL Time Warner	Purchase			4-Mar-02	15-Nov-02	5,900	157,466.87	88,393.49	(69,073.38)
AOL Time Warner	Purchase			4-Mar-02	31-Jan-03	1,300	34,696.09	17,695.59	(17,000.50)
AOL Time Warner	Purchase			26-Jul-02	31-Jan-03	7,000	73,947.30	95,283.91	21,336.61
Apache Corp	Purchase			4-Mar-02	3-Sep-02	200	10,831.46	10,792.67	(38.79)
Apache Corp	Purchase			4-Mar-02	5-Sep-02	100	5,415.73	5,356.83	(58.90)
Applied Micro Circuits Corp	Purchase			5-Sep-00	18-Jun-02	2,000	196,125.00	11,120.46	(185,004.54)
Applied Micro Circuits Corp	Purchase			5-Sep-00	19-Jun-02	1,600	156,900.00	8,308.06	(148,591.94)
Applied Micro Circuits Corp	Purchase			5-Sep-00	20-Jun-02	1,100	107,868.75	5,028.38	(102,840.37)
Applied Micro Circuits Corp	Purchase			5-Sep-00	21-Jun-02	1,000	98,062.50	4,580.96	(93,481.54)
Applied Micro Circuits Corp	Purchase			5-Sep-00	24-Jun-02	100	9,806.25	479.27	(9,326.98)
Applied Micro Circuits Corp	Purchase			4-Oct-01	24-Jun-02	100	834.56	479.28	(355.28)
Applied Micro Circuits Corp	Purchase			4-Oct-01	25-Jun-02	100	834.56	495.00	(339.56)
Applied Micro Circuits Corp	Purchase			4-Oct-01	27-Jun-02	300	2,503.68	1,342.81	(1,160.87)
Applied Micro Circuits Corp	Purchase			4-Oct-01	2-Jul-02	200	1,669.12	819.03	(850.09)
Applied Micro Circuits Corp	Purchase			4-Oct-01	3-Jul-02	400	3,338.24	1,699.94	(1,638.30)
Arcelor	Purchase			25-Feb-02	6-Aug-02	1,448	19,345.20	16,242.75	(3,102.45)
Arcelor	Purchase			25-Feb-02	7-Aug-02	837	11,182.27	9,056.55	(2,125.72)
Arcelor	Purchase			25-Feb-02	8-Aug-02	755	10,086.76	8,099.87	(1,986.89)
Arcelor	Purchase			25-Feb-02	9-Aug-02	715	9,552.36	7,654.68	(1,897.68)
Arcelor	Purchase			25-Feb-02	14-Aug-02	1,141	15,243.69	12,053.36	(3,190.33)
Archer Daniels Midland Co.	Purchase			19-Mar-98	25-Nov-02	1,574	28,498.29	21,505.13	(6,993.16)
Archer Daniels Midland Co.	Purchase			11-Jun-99	25-Nov-02	5,726	75,139.23	78,232.76	3,093.53
Arkansas St Development Finance	Purchase	9.750%	11/15/05	8-Mar-95	19-Nov-02	14,398	15,736.29	14,398.00	(1,338.29)
Arkansas St Development Finance	Purchase	9.750%	11/15/05	8-Mar-95	16-May-03	14,858	16,239.51	14,858.42	(1,381.09)
Astrazeneca	Purchase			12-Oct-99	27-Nov-02	60	2,761.22	2,307.25	(453.97)
Astrazeneca	Purchase			13-Oct-99	27-Nov-02	85	3,908.71	3,268.61	(640.10)
Astrazeneca	Purchase			13-Oct-99	23-Dec-02	140	6,437.89	5,015.89	(1,422.00)
Autozone Inc	Purchase			31-Jul-01	10-Sep-02	300	14,274.21	22,586.16	8,311.95
Autozone Inc	Purchase			31-Jul-01	11-Sep-02	300	14,274.21	22,809.63	8,535.42
Autozone Inc	Purchase			6-Aug-01	11-Sep-02	100	4,606.00	7,603.21	2,997.21
Autozone Inc	Purchase			8-Aug-01	11-Sep-02	100	4,655.80	7,603.21	2,947.41
Autozone Inc	Purchase			28-Aug-01	11-Sep-02	100	4,631.00	7,603.21	2,972.21
Autozone Inc	Purchase			28-Aug-01	1-Oct-02	200	9,262.00	16,049.51	6,787.51
Autozone Inc	Purchase			29-Aug-01	22-Nov-02	100	4,606.00	8,541.19	3,935.19
Autozone Inc	Purchase			6-Sep-01	22-Nov-02	300	13,326.75	25,623.58	12,296.83
Autozone Inc	Purchase			7-Sep-01	22-Nov-02	100	4,221.00	8,541.19	4,320.19
Autozone Inc	Purchase			7-Mar-02	19-May-03	100	6,477.00	8,320.09	1,843.09
Autozone Inc	Purchase			8-Mar-02	19-May-03	100	6,446.00	8,320.09	1,874.09
Autozone Inc	Purchase			13-May-02	20-May-03	200	15,048.86	16,831.51	1,782.65
Autozone Inc	Purchase			13-May-02	21-May-03	400	30,097.72	33,757.09	3,659.37
Autozone Inc	Purchase			2-May-00	21-Jun-02	447	25,079.17	29,595.48	4,516.31
Aventis	Purchase			2-May-00	3-Oct-02	447	25,079.17	25,476.08	396.91
Aventis	Purchase			2-May-00	27-Nov-02	86	4,825.07	4,751.03	(74.04)
Aventis	Purchase			2-May-00	11-Dec-02	129	7,237.61	7,096.50	(141.11)
Aventis	Purchase			2-May-00	12-Dec-02	447	25,079.17	23,985.47	(1,093.70)
Aventis	Purchase			2-May-00	13-Dec-02	630	35,346.48	32,972.39	(2,374.09)
Aventis	Purchase			2-May-00	16-Dec-02	153	8,584.15	8,127.63	(456.52)
Aventis	Purchase			4-Sep-00	16-Dec-02	59	4,499.79	3,134.19	(1,365.60)
Aventis	Purchase			4-Sep-00	23-Dec-02	56	4,270.98	2,922.13	(1,348.85)
BAA	Purchase			15-Feb-02	27-Nov-02	306	2,882.50	2,579.11	(303.39)
BAA	Purchase			15-Feb-02	23-Dec-02	222	2,091.23	1,763.81	(327.42)
BAA	Purchase			18-Feb-02	23-Dec-02	75	702.47	595.88	(106.59)

COLUMBIA FOUNDATION
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Description	How Acquired	Rate	Maturity	Date	Date	Shares or	Sales	Gain	
				Acquired	Sold	Par Value	Cost	Proceeds	(Loss)
BAE Systems	Purchase			10-Sep-99	27-Jun-02	3,527	27,055.00	17,820.12	(9,234.88)
BAE Systems	Purchase			10-Sep-99	28-Jun-02	5,862	44,966.37	29,810.54	(15,155.83)
BAE Systems	Purchase			13-Apr-00	28-Jun-02	764	4,516.75	3,885.24	(631.51)
BAE Systems	Purchase			13-Apr-00	12-Sep-02	5,928	35,046.20	21,847.14	(13,199.06)
BAE Systems	Purchase			13-Apr-00	13-Sep-02	5,590	33,047.95	20,314.54	(12,733.41)
BAE Systems	Purchase			13-Apr-00	27-Nov-02	987	5,835.12	2,604.94	(3,230.18)
BAE Systems	Purchase			13-Apr-00	23-Dec-02	956	5,651.85	1,917.70	(3,734.15)
Bank of America Corp.	Purchase			26-Mar-02	30-Jan-03	4,400	304,846.52	305,448.04	601.52
Bank of America Corp.	Purchase			14-May-02	30-Jan-03	800	60,648.00	55,536.00	(5,112.00)
Bank of America Corp.	Purchase			20-Aug-02	28-Feb-03	2,300	158,869.25	156,291.56	(2,577.69)
Bank of America Corp.	Purchase			20-Aug-02	14-Mar-03	2,200	153,137.02	145,381.07	(7,755.95)
Bank of America Corp.	Purchase			11-Jan-95	17-Jun-02	700	12,557.44	49,874.40	37,316.96
Bank of America Corp.	Purchase			11-Jan-95	20-Aug-02	558	10,010.08	37,902.11	27,892.03
Bank of America Corp.	Purchase			27-Jun-00	20-Aug-02	2,000	94,290.00	135,849.82	41,559.82
Bank of Tokyo - Mitsubishi	Purchase	8.400%	04/15/10	31-Mar-00	26-Sep-02	60,000	60,881.40	71,306.40	10,425.00
Bank of Tokyo - Mitsubishi	Purchase	8.400%	04/15/10	31-Mar-00	8-Nov-02	40,000	40,587.60	46,844.00	6,256.40
Bank One Capital III	Purchase	8.750%	09/01/30	23-Aug-00	19-May-03	20,000	19,943.00	27,469.80	7,526.80
BankAmerica Cap II	Purchase	8.000%	12/15/26	14-Jul-97	19-May-03	25,000	24,997.83	30,201.75	5,203.92
Barnes & Noble, Inc.	Purchase			8-May-02	29-Jul-02	6,300	200,215.89	119,092.86	(81,123.03)
Bausch & Lomb, Inc.	Purchase			6-Nov-96	18-Oct-02	1,000	33,550.00	31,124.76	(2,425.24)
BCA Intesa	Purchase			12-Apr-02	27-Nov-02	1,280	4,040.21	2,716.76	(1,323.45)
BCA Intesa	Purchase			12-Apr-02	23-Dec-02	1,241	3,917.11	2,582.87	(1,334.24)
Best Buy Inc	Purchase			5-Jul-01	30-Dec-02	500	22,340.00	11,843.64	(10,496.36)
Best Buy Inc	Purchase			5-Jul-01	31-Dec-02	150	6,702.00	3,607.37	(3,094.63)
Best Buy Inc	Purchase			6-Jul-01	31-Dec-02	300	13,162.50	7,214.75	(5,947.75)
Best Buy Inc	Purchase			9-Jul-01	31-Dec-02	150	6,707.00	3,607.37	(3,099.63)
Best Buy Inc	Purchase			10-Jul-01	31-Dec-02	300	13,304.48	7,214.76	(6,089.72)
Best Buy Inc	Purchase			31-Jul-01	9-Jan-03	150	6,748.14	4,067.17	(2,680.97)
Best Buy Inc	Purchase			7-Aug-01	9-Jan-03	150	6,466.00	4,067.17	(2,398.83)
Best Buy Inc	Purchase			24-Oct-01	9-Jan-03	600	22,314.32	16,268.68	(6,045.64)
BHP Billiton Ltd	Purchase			1-May-01	28-Nov-02	736	7,866.77	3,991.54	(3,875.23)
BHP Billiton Ltd	Purchase			1-May-01	23-Dec-02	593	6,338.30	3,334.87	(3,003.43)
BHP Billiton Ltd	Purchase			1-May-01	23-Dec-02	121	1,293.55	680.47	(613.08)
BHP Steel	Purchase			1-May-01	6-Aug-02	583		774.90	774.90
BHP Steel	Purchase			1-May-01	6-Aug-02	283		376.41	376.41
BHP Steel	Purchase			1-May-01	6-Aug-02	547	1,219.54	727.55	(491.99)
BHP Steel	Purchase			1-May-01	6-Aug-02	266	592.28	353.41	(238.87)
BHP Steel	Purchase			2-May-01	6-Aug-02	452	1,019.00	600.98	(418.02)
BHP Steel	Purchase			2-May-01	6-Aug-02	146		193.80	193.80
BHP Steel	Purchase			2-May-01	6-Aug-02	525	1,184.36	698.57	(485.79)
BHP Steel	Purchase			2-May-01	7-Aug-02	481		643.89	643.89
BHP Steel	Purchase			2-May-01	7-Aug-02	414		553.50	553.50
BHP Steel	Purchase			3-May-01	7-Aug-02	383		511.69	511.69
BHP Steel	Purchase			3-May-01	7-Aug-02	481		643.61	643.61
BHP Steel	Purchase			3-May-01	7-Aug-02	359	812.52	480.42	(332.10)
BHP Steel	Purchase			3-May-01	7-Aug-02	452	1,022.09	604.28	(417.81)
BHP Steel	Purchase			4-May-01	7-Aug-02	241		321.95	321.95
BHP Steel	Purchase			4-May-01	7-Aug-02	304	687.22	406.33	(280.89)
BHP Steel	Purchase			4-May-01	7-Aug-02	324		432.77	432.77
BHP Steel	Purchase			4-May-01	7-Aug-02	226	511.38	302.27	(209.11)
BHP Steel	Purchase			8-Jan-02	7-Aug-02	882	1,040.20	1,179.66	139.46
Biogen Inc	Purchase			6-Sep-00	18-Nov-02	400	25,066.00	16,521.50	(8,544.50)
Biogen Inc	Purchase			6-Sep-00	12-Dec-02	300	18,799.50	12,680.61	(6,118.89)
Biogen Inc	Purchase			6-Sep-00	16-Dec-02	600	37,599.00	24,731.07	(12,867.93)
Biogen Inc	Purchase			6-Sep-00	17-Dec-02	100	6,266.50	4,157.87	(2,108.63)
Block H & R Inc	Purchase			19-Jul-02	19-May-03	400	17,428.12	14,810.46	(2,617.66)
Block H & R Inc	Purchase			19-Jul-02	20-May-03	400	17,428.12	14,929.30	(2,498.82)
Block H & R Inc	Purchase			19-Jul-02	21-May-03	100	4,357.03	3,799.67	(557.36)
Block H & R Inc	Purchase			26-Aug-02	21-May-03	200	10,118.82	7,599.34	(2,519.48)
Block H & R Inc	Purchase			28-Aug-02	21-May-03	100	5,010.19	3,799.67	(1,210.52)
Block H & R Inc	Purchase			28-Aug-02	22-May-03	200	10,020.38	7,812.31	(2,208.07)
Block H & R Inc	Purchase			30-Aug-02	22-May-03	100	4,969.00	3,906.16	(1,062.84)
Block H & R Inc	Purchase			30-Aug-02	22-May-03	200	9,988.00	7,812.31	(2,175.69)
Block H & R Inc	Purchase			20-Sep-02	22-May-03	200	9,106.00	7,812.31	(1,293.69)
Block H & R Inc	Purchase			25-Sep-02	22-May-03	200	8,885.00	7,812.31	(1,072.69)

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				<u>Acquired</u>	<u>Sold</u>			<u>Proceeds</u>	<u>(Loss)</u>
Block H & R Inc	Purchase			26-Nov-02	22-May-03	100	3,782.10	3,906.16	124.06
Bridgestone Corp	Purchase			22-Sep-00	24-Jun-02	1,000	12,175.73	12,395.50	219.77
Bridgestone Corp	Purchase			3-Oct-00	24-Jun-02	1,000	11,311.83	12,395.49	1,083.66
Bridgestone Corp	Purchase			4-Oct-00	28-Jun-02	1,000	11,463.03	13,397.60	1,934.57
Bridgestone Corp	Purchase			5-Oct-00	3-Oct-02	1,000	11,067.27	11,666.02	598.75
Bridgestone Corp	Purchase			6-Oct-00	14-Apr-03	1,000	11,016.48	11,610.81	594.33
Bridgestone Corp	Purchase			10-Oct-00	15-Apr-03	1,000	11,016.90	11,680.20	663.30
Bridgestone Corp	Purchase			15-Nov-00	16-Apr-03	1,000	11,308.14	11,622.49	314.35
Bridgestone Corp	Purchase			16-Nov-00	17-Apr-03	1,000	11,437.53	11,492.99	55.46
British Sky Broadcasting	Purchase			26-Mar-02	27-Nov-02	515	5,762.09	5,191.03	(571.06)
British Sky Broadcasting	Purchase			26-Mar-02	23-Dec-02	499	5,583.08	5,086.85	(496.23)
Broadcom Corp Cl A	Purchase			24-Oct-01	11-Sep-02	200	6,889.50	3,319.11	(3,570.39)
Broadcom Corp Cl A	Purchase			25-Oct-01	16-Dec-02	300	11,184.00	5,111.09	(6,072.91)
Broadcom Corp Cl A	Purchase			26-Oct-01	17-Dec-02	200	7,776.00	3,458.79	(4,317.21)
Brocade Communications Systems	Purchase			5-Sep-00	19-Feb-03	400	45,475.00	1,527.99	(43,947.01)
Brocade Communications Systems	Purchase			6-Sep-00	19-Feb-03	1,000	109,250.00	3,819.98	(105,430.02)
Brocade Communications Systems	Purchase			11-Sep-00	19-Feb-03	100	10,500.00	382.00	(10,118.00)
Brocade Communications Systems	Purchase			11-Sep-00	20-Feb-03	500	52,500.00	1,974.93	(50,525.07)
Brocade Communications Systems	Purchase			11-Sep-00	21-Feb-03	1,000	105,000.00	3,940.07	(101,059.93)
Brocade Communications Systems	Purchase			25-Sep-00	21-Feb-03	100	12,418.37	394.01	(12,024.36)
Brocade Communications Systems	Purchase			25-Sep-00	25-Feb-03	300	37,255.09	1,140.89	(36,114.20)
Brocade Communications Systems	Purchase			29-Jun-01	25-Feb-03	100	4,413.20	380.30	(4,032.90)
Brocade Communications Systems	Purchase			5-Jul-01	25-Feb-03	100	4,132.00	380.30	(3,751.70)
BT Group	Purchase			3-May-01	27-Nov-02	657	2,239.00	2,103.37	(135.63)
BT Group	Purchase			9-May-01	27-Nov-02	52	338.12	165.86	(172.26)
BT Group	Purchase			9-May-01	23-Dec-02	687	4,482.44	2,163.95	(2,318.49)
BT Group	Purchase			9-May-01	10-Jan-03	1,209	4,118.44	4,010.32	(108.12)
BT Group	Purchase			9-May-01	10-Jan-03	1,218	7,948.20	4,041.35	(3,906.85)
BT Group	Purchase			9-May-01	10-Jan-03	5,043	32,903.89	16,811.25	(16,092.64)
BT Group	Purchase			9-May-01	10-Jan-03	891	3,035.63	2,954.64	(80.99)
BT Group	Purchase			10-Jan-02	10-Jan-03	2,142	7,803.40	7,103.09	(700.31)
BT Group	Purchase			10-Jan-02	13-Jan-03	1,803	6,568.41	5,904.98	(663.43)
BT Group	Purchase			10-Jan-02	13-Jan-03	5,540	20,182.46	18,161.04	(2,021.42)
BT Group	Purchase			11-Jan-02	13-Jan-03	2,383	8,750.52	7,804.52	(946.00)
BT Group	Purchase			11-Jan-02	14-Jan-03	1,496	5,493.40	4,891.99	(601.41)
BT Group	Purchase			8-Feb-02	14-Jan-03	2,916	10,332.88	9,535.46	(797.42)
BT Group	Purchase			11-Feb-02	14-Jan-03	3,283	12,026.08	10,735.56	(1,290.52)
BT Group	Purchase			11-Feb-02	15-Jan-03	2,462	9,018.65	8,043.33	(975.32)
BT Group	Purchase			11-Feb-02	15-Jan-03	3,589	13,147.00	11,653.70	(1,493.30)
Cadbury Schweppes	Purchase			26-Jun-02	27-Nov-02	471	3,287.62	3,048.05	(239.57)
Cadbury Schweppes	Purchase			26-Jun-02	17-Dec-02	1,154	8,055.03	7,237.84	(817.19)
Cadbury Schweppes	Purchase			26-Jun-02	17-Dec-02	245	1,738.42	1,536.63	(201.79)
Cadbury Schweppes	Purchase			26-Jun-02	18-Dec-02	200	1,419.12	1,251.32	(167.80)
Cadbury Schweppes	Purchase			26-Jun-02	19-Dec-02	946	6,712.42	5,900.26	(812.16)
Cadbury Schweppes	Purchase			27-Jun-02	19-Dec-02	434	3,179.85	2,706.88	(472.97)
Cadbury Schweppes	Purchase			27-Jun-02	24-Dec-02	235	1,721.81	1,458.07	(263.74)
Cadbury Schweppes	Purchase			27-Jun-02	2-Jan-03	2,311	16,932.34	14,548.94	(2,383.40)
Cadbury Schweppes	Purchase			27-Jun-02	3-Jan-03	200	1,465.37	1,244.74	(220.63)
Cadbury Schweppes	Purchase			27-Jun-02	6-Jan-03	733	5,370.58	4,585.78	(784.80)
Cadbury Schweppes	Purchase			28-Jun-02	6-Jan-03	1,305	9,804.33	8,164.31	(1,640.02)
Cadbury Schweppes	Purchase			28-Jun-02	7-Jan-03	576	4,327.43	3,621.83	(705.60)
Cadbury Schweppes	Purchase			28-Jun-02	8-Jan-03	352	2,644.54	2,203.56	(440.98)
Cadbury Schweppes	Purchase			28-Jun-02	28-Jan-03	764	5,739.86	4,128.16	(1,611.70)
Cadbury Schweppes	Purchase			1-Jul-02	28-Jan-03	2,392	18,183.61	12,924.83	(5,258.78)
Cadbury Schweppes	Purchase			1-Jul-02	29-Jan-03	398	3,025.53	2,150.72	(874.81)
Cadbury Schweppes	Purchase			2-Jul-02	29-Jan-03	841	6,368.11	4,544.60	(1,823.51)
Cadbury Schweppes	Purchase			2-Jul-02	31-Jan-03	561	4,245.44	3,059.98	(1,185.46)
Cadbury Schweppes	Purchase			2-Jul-02	31-Jan-03	22	166.59	120.00	(46.59)
Cadbury Schweppes	Purchase			2-Jul-02	31-Jan-03	715	5,432.93	3,899.97	(1,532.96)
Cadbury Schweppes	Purchase			2-Jul-02	3-Feb-03	1,382	10,501.14	7,510.61	(2,990.53)
Cadbury Schweppes	Purchase			3-Jul-02	3-Feb-03	782	5,822.30	4,249.85	(1,572.45)
Cadbury Schweppes	Purchase			3-Jul-02	4-Feb-03	79	588.19	428.01	(160.18)
Cadbury Schweppes	Purchase			3-Jul-02	5-Feb-03	146	1,087.03	779.19	(307.84)
Cadbury Schweppes	Purchase			8-Aug-02	5-Feb-03	3,016	21,570.87	16,096.11	(5,474.76)
Cadbury Schweppes	Purchase			8-Aug-02	6-Feb-03	1,069	7,645.65	5,774.93	(1,870.72)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date		Shares or Par Value	Sales		Gain (Loss)
				Acquired	Sold		Cost	Proceeds	
Cadbury Schweppes	Purchase			9-Aug-02	6-Feb-03	2,160	15,885.21	11,668.71	(4,216.50)
Calif Infr Sce 97-1	Purchase	6.280%	09/25/05	3-Apr-98	26-Jun-02	25,521	26,013.85	25,521.37	(492.48)
Calif Infr Sce 97-1	Purchase	6.280%	09/25/05	3-Apr-98	25-Sep-02	29,778	30,352.45	29,777.83	(574.62)
Calif Infr Sce 97-1	Purchase	6.280%	09/25/05	3-Apr-98	15-Oct-02	119,701	122,010.65	122,244.44	233.79
Canadian Pacific Ltd	Purchase	9.450%	08/01/21	9-Mar-94	20-Sep-02	125,000	146,801.25	172,145.00	25,343.75
Canadian Pacific Ltd	Purchase	9.450%	08/01/21	9-Mar-94	16-May-03	100,000	117,441.00	143,482.00	26,041.00
Canadian Pacific Ltd.	Purchase			14-Dec-94	2-Aug-02	2,850	19,648.59	61,958.27	42,309.68
Canon Inc	Purchase			18-Jun-01	11-Apr-03	1,000	38,565.37	35,050.51	(3,514.86)
Capital 1 Financial	Purchase			25-Sep-00	17-Jul-02	600	41,164.56	20,854.41	(20,310.15)
Capital 1 Financial	Purchase			25-Oct-00	17-Jul-02	500	30,577.50	17,378.67	(13,198.83)
Capital 1 Financial	Purchase			17-Apr-02	17-Jul-02	400	26,122.24	13,902.94	(12,219.30)
Capital 1 Financial	Purchase			22-Apr-02	17-Jul-02	100	6,491.67	3,475.73	(3,015.94)
Capital 1 Financial	Purchase			25-Apr-02	17-Jul-02	300	18,991.53	10,427.20	(8,564.33)
Capital 1 Financial	Purchase			28-May-02	17-Jul-02	200	12,349.74	6,951.47	(5,398.27)
Capital 1 Financial	Purchase			3-Jun-02	17-Jul-02	400	24,526.52	13,902.94	(10,623.58)
Capital 1 Financial	Purchase			6-Jun-02	17-Jul-02	100	5,965.60	3,475.75	(2,489.85)
Carrefour	Purchase			13-Sep-02	27-Nov-02	96	4,227.49	4,233.34	5.85
Carrefour	Purchase			13-Sep-02	23-Dec-02	93	4,095.38	3,920.21	(175.17)
Caterpillar, Inc	Purchase			1-Sep-92	7-Apr-03	600	7,262.25	30,866.03	23,603.78
Ceridian Corp	Purchase			6-Sep-00	21-Mar-03	300	5,384.59	4,224.56	(1,160.03)
Ceridian Corp	Purchase			7-Sep-00	21-Mar-03	100	1,849.72	1,408.18	(441.54)
Ceridian Corp	Purchase			7-Sep-00	24-Mar-03	100	1,849.72	1,398.63	(451.09)
Ceridian Corp	Purchase			7-Sep-00	25-Mar-03	100	1,849.72	1,410.96	(438.76)
Ceridian Corp	Purchase			7-Sep-00	2-Apr-03	100	1,849.72	1,425.50	(424.22)
Check Pt Software Technologies	Purchase			5-Sep-00	26-Aug-02	500	52,208.33	9,249.72	(42,958.61)
Check Pt Software Technologies	Purchase			5-Sep-00	27-Aug-02	200	20,883.33	3,687.88	(17,195.45)
Check Pt Software Technologies	Purchase			5-Sep-00	27-Aug-02	100	10,441.67	1,874.94	(8,566.73)
Check Pt Software Technologies	Purchase			5-Sep-00	29-Aug-02	300	31,325.00	5,192.00	(26,133.00)
China Mobile	Purchase			28-Oct-99	28-Nov-02	1,500	4,652.30	4,021.00	(631.30)
China Mobile	Purchase			28-Oct-99	23-Dec-02	1,000	3,101.53	2,489.39	(612.14)
Cie De St-Gobain	Purchase			5-Mar-02	13-Sep-02	268	10,622.37	7,111.85	(3,510.52)
Cie De St-Gobain	Purchase			6-Mar-02	13-Sep-02	20	794.26	530.74	(263.52)
Cie De St-Gobain	Purchase			6-Mar-02	16-Sep-02	300	11,913.92	7,772.90	(4,141.02)
Cie De St-Gobain	Purchase			6-Mar-02	17-Sep-02	200	7,942.61	5,203.69	(2,738.92)
Cie De St-Gobain	Purchase			6-Mar-02	18-Sep-02	240	9,531.14	5,894.52	(3,636.62)
Cie De St-Gobain	Purchase			7-Mar-02	18-Sep-02	18	729.63	442.09	(287.54)
Cie De St-Gobain	Purchase			7-Mar-02	19-Sep-02	216	8,755.50	5,210.88	(3,544.62)
Cie De St-Gobain	Purchase			7-Mar-02	20-Sep-02	400	16,213.90	9,631.51	(6,582.39)
Cie De St-Gobain	Purchase			7-Mar-02	23-Sep-02	6	243.21	142.60	(100.61)
Cie De St-Gobain	Purchase			8-Mar-02	23-Sep-02	240	9,803.25	5,704.08	(4,099.17)
Cie De St-Gobain	Purchase			8-Mar-02	24-Sep-02	467	19,075.48	10,429.81	(8,645.67)
Cie De St-Gobain	Purchase			8-Mar-02	25-Sep-02	1,021	41,704.65	22,790.95	(18,913.70)
Cie De St-Gobain	Purchase			19-Mar-02	25-Sep-02	380	15,714.63	8,482.43	(7,232.20)
Cie De St-Gobain	Purchase			20-Mar-02	25-Sep-02	62	2,580.11	1,383.98	(1,196.13)
Cie De St-Gobain	Purchase			20-Mar-02	26-Sep-02	478	19,891.84	11,066.26	(8,825.58)
Cie De St-Gobain	Purchase			21-Mar-02	26-Sep-02	500	20,811.74	11,575.58	(9,236.16)
Cie De St-Gobain	Purchase			22-Mar-02	26-Sep-02	224	9,324.27	5,185.86	(4,138.41)
CIGNA Corp.	Purchase	7.650%	03/01/23	19-Jul-93	15-May-03	150,000	152,643.00	173,415.00	20,772.00
Cisco Systems, Inc.	Purchase			15-May-02	23-Dec-02	8,200	128,167.64	107,702.10	(20,465.54)
CIT Group Holdings	Purchase	7.375%	04/02/07	16-Jul-02	25-Feb-03	50,000	52,256.50	54,960.00	2,703.50
Citicorp Capital I	Purchase	7.933%	02/15/27	14-Jul-97	19-May-03	25,000	25,012.39	29,940.75	4,928.36
Clear Channel Communications, Inc	Purchase			17-May-01	24-Sep-02	2,600	146,318.12	89,043.67	(57,274.45)
Clear Channel Communications, Inc	Purchase			17-May-01	3-Apr-03	2,400	143,017.98	82,259.14	(60,758.84)
Clear Channel Communications, Inc	Purchase			12-Oct-01	3-Apr-03	1,900	83,181.81	65,121.82	(18,059.99)
Comcast Corp. Cl A	Purchase			16-Mar-01	9-Jan-03	602	20,910.81	15,416.27	(5,494.54)
Comcast Corp. Cl A	Purchase			16-Apr-01	9-Jan-03	1,098	35,851.12	28,118.05	(7,733.07)
Comcast Corp. Cl A	Purchase			16-Apr-01	20-Mar-03	99	3,268.34	2,848.09	(420.25)
Comcast Corp. Cl A	Purchase			1-Jun-01	20-Mar-03	1,201	37,891.30	34,551.00	(3,340.30)
Comcast Corp. Cl A	Purchase			16-Mar-01	2-Dec-03	1,501	52,214.69	37,461.30	(14,753.39)
Comm Bancorp Inc N J	Purchase			19-Jul-02	19-May-03	300	12,567.51	11,138.14	(1,429.37)
Concord Efs Inc	Purchase			11-Apr-01	16-Aug-02	200	4,445.67	4,095.87	(349.80)
Concord Efs Inc	Purchase			11-Apr-01	19-Aug-02	300	6,668.51	6,636.78	(31.73)
Concord Efs Inc	Purchase			11-Apr-01	20-Aug-02	100	2,222.83	2,205.43	(17.40)
Concord Efs Inc	Purchase			11-Apr-01	13-Jan-03	300	6,668.51	4,786.77	(1,881.74)
Concord Efs Inc	Purchase			11-Apr-01	14-Jan-03	100	2,222.83	1,601.02	(621.81)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u>	<u>Sales</u>	<u>Gain</u>
	<u>Acquired</u>			<u>Acquired</u>	<u>Sold</u>	<u>Par Value</u>	<u>Proceeds</u>	<u>(Loss)</u>
Concord Efs Inc	Purchase			19-Apr-01	15-Jan-03	100	2,268.00	1,611.16 (656.84)
Concord Efs Inc	Purchase			19-Apr-01	7-Feb-03	100	2,268.00	1,363.28 (904.72)
Concord Efs Inc	Purchase			19-Apr-01	10-Feb-03	300	6,804.00	4,090.85 (2,713.15)
Concord Efs Inc	Purchase			19-Apr-01	11-Feb-03	100	2,268.00	1,296.73 (971.27)
Concord Efs Inc	Purchase			3-May-01	11-Feb-03	1,000	21,828.35	12,967.30 (8,861.05)
Concord Efs Inc	Purchase			9-May-01	11-Feb-03	1,000	21,775.00	12,967.30 (8,807.70)
Concord Efs Inc	Purchase			24-May-01	11-Feb-03	100	2,446.67	1,296.74 (1,149.93)
Concord Efs Inc	Purchase			24-May-01	12-Feb-03	300	7,339.99	3,899.88 (3,440.11)
Concord Efs Inc	Purchase			6-Jun-01	12-Feb-03	600	15,138.00	7,799.76 (7,338.24)
ConocoPhillips	Purchase			14-Feb-92	23-Apr-03	800	18,996.00	40,898.88 21,902.88
Consolidated Rail	Purchase	6.760%	05/25/15	27-Jun-95	24-Jun-02	100	99.46	100.04 0.58
Consolidated Rail	Purchase	6.760%	05/25/15	27-Jun-95	25-Nov-02	7,743	7,698.40	7,743.39 44.99
Consolidated Rail	Purchase	6.760%	05/25/15	27-Jun-95	29-May-03	7,827	7,879.88	7,925.93 46.05
Corning, Inc.	Purchase			26-Jul-02	21-Feb-03	6,300	21,257.70	32,973.73 11,716.03
Corning, Inc.	Purchase			26-Jul-02	31-Mar-03	7,600	24,561.83	45,780.86 21,219.03
Corning, Inc.	Purchase			26-Jul-02	8-Apr-03	2,600	7,622.68	15,473.69 7,851.01
Corning, Inc.	Purchase			21-Aug-02	8-Apr-03	7,200	17,705.17	42,850.22 25,145.05
Cray Inc	Purchase			7-Apr-03	16-May-03	400	2,917.12	3,058.33 141.21
Credit Suisse Group	Purchase			19-Oct-01	4-Oct-02	2,585	85,535.64	37,585.90 (47,949.74)
Credit Suisse Group	Purchase			22-Oct-01	4-Oct-02	792	26,543.57	11,515.69 (15,027.88)
Credit Suisse Group	Purchase			23-Oct-01	4-Oct-02	1,477	51,768.22	21,475.58 (30,292.64)
Credit Suisse Group	Purchase			24-Oct-01	4-Oct-02	603	21,314.47	8,767.62 (12,546.85)
Credit Suisse Group	Purchase			26-Nov-01	4-Oct-02	355	13,455.14	5,161.70 (8,293.44)
Credit Suisse Group	Purchase			27-Nov-01	4-Oct-02	341	13,132.05	4,958.14 (8,173.91)
Credit Suisse Group	Purchase			18-Mar-02	4-Oct-02	175	6,545.99	2,544.50 (4,001.49)
Credit Suisse Group	Purchase			18-Mar-02	7-Oct-02	388	14,513.38	5,205.81 (9,307.57)
Credit Suisse Group	Purchase			19-Mar-02	7-Oct-02	423	15,699.08	5,675.41 (10,023.67)
Danaher Corp	Purchase			30-Apr-01	2-Apr-03	200	11,189.88	13,789.35 2,599.47
Danaher Corp	Purchase			1-May-01	2-Apr-03	100	5,557.25	6,894.68 1,337.43
Darden Restaurants Inc	Purchase			17-Sep-02	5-May-03	500	11,434.00	9,104.57 (2,329.43)
Darden Restaurants Inc	Purchase			7-Oct-02	5-May-03	200	4,394.00	3,641.83 (752.17)
Darden Restaurants Inc	Purchase			7-Oct-02	6-May-03	100	2,197.00	1,841.82 (355.18)
Darden Restaurants Inc	Purchase			30-Oct-02	6-May-03	300	6,016.95	5,525.47 (491.48)
Darden Restaurants Inc	Purchase			30-Oct-02	7-May-03	400	8,022.60	7,279.65 (742.95)
Deere & Co.	Purchase	6.950%	04/25/14	10-Apr-02	12-Feb-03	50,000	49,950.50	58,191.50 8,241.00
Deere & Co.	Purchase			20-Aug-91	17-Jul-02	300	4,750.50	13,361.54 8,611.04
Deere & Co.	Purchase			11-Jun-92	25-Jul-02	2,800	40,978.00	124,228.96 83,250.96
Deere & Co.	Purchase			11-Jun-92	27-Aug-02	200	2,927.00	9,335.13 6,408.13
Deere & Co.	Purchase			10-Sep-98	27-Aug-02	1,700	54,883.82	79,348.61 24,464.79
Deere & Co.	Purchase			7-Oct-98	27-Aug-02	1,900	57,190.00	88,683.74 31,493.74
Dell Computer Corp.	Purchase			20-Mar-02	27-Jun-02	3,900	105,364.35	91,907.35 (13,457.00)
Dendrite International Inc	Purchase			8-Sep-00	18-Jun-02	200	5,075.00	2,393.08 (2,681.92)
Dendrite International Inc	Purchase			8-Sep-00	19-Aug-02	1,400	35,525.00	8,542.26 (26,982.74)
Dendrite International Inc	Purchase			8-Sep-00	20-Aug-02	100	2,537.50	630.98 (1,906.52)
Dendrite International Inc	Purchase			8-Sep-00	21-Aug-02	500	12,687.50	3,008.20 (9,679.30)
Dendrite International Inc	Purchase			8-Sep-00	29-Aug-02	1,900	48,212.50	11,963.74 (36,248.76)
Dendrite International Inc	Purchase			8-Sep-00	30-Aug-02	500	12,687.50	3,231.15 (9,456.35)
Dendrite International Inc	Purchase			8-Sep-00	4-Sep-02	100	2,537.50	629.91 (1,907.59)
Dendrite International Inc	Purchase			25-Oct-00	4-Sep-02	1,000	21,875.00	6,299.11 (15,575.89)
Dendrite International Inc	Purchase			10-Nov-00	4-Sep-02	2,300	47,017.29	14,487.95 (32,529.34)
Dendrite International Inc	Purchase			10-Nov-00	5-Sep-02	500	10,221.15	3,224.90 (6,996.25)
Dendrite International Inc	Purchase			10-Nov-00	6-Sep-02	200	4,088.46	1,319.11 (2,769.35)
Devon Energy Corp	Purchase			6-Sep-00	6-Sep-02	400	23,966.00	18,801.83 (5,164.17)
Devon Energy Corp	Purchase			6-Sep-00	9-Sep-02	600	35,949.00	28,192.43 (7,756.57)
Diageo	Purchase			4-Nov-02	27-Nov-02	275	3,225.66	2,941.76 (283.90)
Diageo	Purchase			4-Nov-02	23-Dec-02	267	3,131.82	2,862.52 (269.30)
East Japan Railway	Purchase			17-Jun-02	28-Nov-02	1	4,521.83	4,818.06 296.23
East Japan Railway	Purchase			17-Jun-02	24-Dec-02	1	4,521.83	4,706.78 184.95
Eastman Chemical Co.	Purchase			11-Sep-97	12-Sep-02	1,100	65,838.52	49,366.95 (16,471.57)
Eastman Chemical Co.	Purchase			11-Sep-97	30-May-03	100	5,985.32	3,261.94 (2,723.38)
Eastman Chemical Co.	Purchase			9-Feb-00	30-May-03	2,700	108,439.83	88,072.30 (20,367.53)
Echostar Communications Corp Cl /	Purchase			23-Apr-01	19-Jun-02	200	6,190.00	4,368.14 (1,821.86)
Echostar Communications Corp Cl /	Purchase			23-Apr-01	20-Jun-02	200	6,190.00	4,009.91 (2,180.09)
Electronic Arts	Purchase			5-Sep-00	10-Jun-02	200	10,879.17	12,788.27 1,909.10
Electronic Arts	Purchase			5-Sep-00	11-Jun-02	100	5,439.59	6,419.80 980.21

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Sales Cost	Sales Proceeds	Gain (Loss)
				Acquired	Sold				
Electronic Arts	Purchase			5-Sep-00	14-Jun-02	100	5,439.59	6,127.81	688.22
Electronic Arts	Purchase			5-Sep-00	10-Jul-02	700	38,077.09	44,071.37	5,994.28
Electronic Arts	Purchase			8-Sep-00	10-Jul-02	100	5,014.61	6,295.91	1,281.30
Electronic Arts	Purchase			8-Sep-00	15-Jul-02	100	5,014.62	6,282.15	1,267.53
Electronic Arts	Purchase			8-Sep-00	16-Jul-02	300	15,043.85	19,235.66	4,191.81
Electronic Arts	Purchase			8-Sep-00	11-Sep-02	300	15,043.84	19,650.93	4,607.09
Electronic Arts	Purchase			8-Sep-00	25-Sep-02	400	20,058.46	25,769.22	5,710.76
Electronic Arts	Purchase			8-Sep-00	1-Oct-02	100	5,014.62	6,516.40	1,501.78
Electronic Arts	Purchase			8-Sep-00	7-Jan-03	200	10,029.23	10,117.37	88.14
Electronic Arts	Purchase			8-Sep-00	8-Jan-03	300	15,043.84	15,295.90	252.06
Electronic Arts	Purchase			8-Sep-00	8-Jan-03	200	10,029.23	10,131.69	102.46
Emulex Corp	Purchase			8-Feb-02	8-Apr-03	100	4,000.00	2,094.90	(1,905.10)
Emulex Corp	Purchase			8-Feb-02	9-Apr-03	100	4,000.00	2,121.90	(1,878.10)
Emulex Corp	Purchase			15-Feb-02	14-Apr-03	100	3,938.81	2,186.39	(1,752.42)
Emulex Corp	Purchase			15-Feb-02	15-Apr-03	100	3,938.81	2,275.32	(1,663.49)
Emulex Corp	Purchase			15-Feb-02	21-May-03	200	7,877.62	4,009.81	(3,867.81)
Emulex Corp	Purchase			27-Feb-02	21-May-03	100	3,335.71	2,004.90	(1,330.81)
Emulex Corp	Purchase			27-Feb-02	22-May-03	300	10,007.13	6,045.38	(3,961.75)
Emulex Corp	Purchase			28-Feb-02	22-May-03	200	6,380.00	4,030.25	(2,349.75)
Emulex Corp	Purchase			4-Mar-02	22-May-03	200	7,688.60	4,030.25	(3,658.35)
Emulex Corp	Purchase			27-Mar-02	22-May-03	600	18,379.86	12,090.75	(6,289.11)
ENI	Purchase			23-Jun-00	27-Nov-02	381	4,286.48	5,414.97	1,128.49
ENI	Purchase			23-Jun-00	23-Dec-02	144	1,622.66	2,246.69	624.03
ENI	Purchase			4-Aug-00	23-Dec-02	226	2,528.66	3,516.89	988.23
EOP Operating	Purchase	5.375%	03/15/06	16-Mar-00	14-Jan-03	200,000	199,728.00	222,502.00	22,774.00
EOP Operating	Purchase	5.375%	03/15/06	16-Mar-00	20-May-03	50,000	49,932.00	57,660.50	7,728.50
Ericsson	Purchase			5-Dec-02	23-Dec-02	3,401	3,112.96	2,631.10	(481.86)
Ericsson	Purchase			5-Dec-02	6-Feb-03	35,640	32,621.56	26,904.86	(5,716.70)
Ericsson	Purchase			6-Dec-02	6-Feb-03	45,900	42,442.45	34,650.20	(7,792.25)
Ericsson	Purchase			6-Dec-02	6-Feb-03	17,933	16,268.46	13,537.74	(2,730.72)
Ericsson	Purchase			9-Dec-02	6-Feb-03	5,049	4,804.71	3,811.52	(993.19)
Ericsson	Purchase			9-Dec-02	29-Apr-03	25,232	24,011.18	23,209.53	(801.65)
Ericsson	Purchase			10-Dec-02	29-Apr-03	38,385	34,402.99	35,308.24	905.25
Expeditors International Wash Inc	Purchase			17-Apr-02	7-Apr-03	100	2,988.79	3,664.82	676.03
Expeditors International Wash Inc	Purchase			17-Apr-02	9-Apr-03	100	2,988.79	3,606.03	617.24
Expeditors International Wash Inc	Purchase			17-Apr-02	10-Apr-03	200	5,977.58	6,840.18	862.60
Expeditors International Wash Inc	Purchase			18-Apr-02	10-Apr-03	200	5,918.00	6,840.17	922.17
Expeditors International Wash Inc	Purchase			23-Apr-02	10-Apr-03	200	5,796.97	6,840.18	1,043.21
Express Scripts Inc	Purchase			23-Aug-01	13-Mar-03	100	5,250.00	5,201.23	(48.77)
Express Scripts Inc	Purchase			5-Sep-01	13-Mar-03	100	5,195.83	5,201.23	5.40
Express Scripts Inc	Purchase			5-Sep-01	14-Mar-03	100	5,195.83	5,220.34	24.51
Express Scripts Inc	Purchase			5-Sep-01	29-Apr-03	100	5,195.83	5,794.73	598.90
Express Scripts Inc	Purchase			7-Sep-01	29-Apr-03	200	9,675.50	11,589.45	1,913.95
Express Scripts Inc	Purchase			18-Sep-01	29-Apr-03	100	4,770.00	5,794.73	1,024.73
Express Scripts Inc	Purchase			26-Nov-01	30-Apr-03	300	11,889.99	17,613.46	5,723.47
Express Scripts Inc	Purchase			6-Dec-01	30-Apr-03	100	4,340.25	5,871.16	1,530.91
Express Scripts Inc	Purchase			14-Dec-01	30-Apr-03	100	4,157.00	5,871.15	1,714.15
Express Scripts, Inc.	Purchase			10-Jun-02	31-Oct-02	1,800	96,021.36	97,382.64	1,361.28
Express Scripts, Inc.	Purchase			10-Jun-02	15-Nov-02	3,700	197,377.24	195,117.68	(2,259.56)
Express Scripts, Inc.	Purchase			19-Aug-02	15-Nov-02	2,300	101,807.66	121,289.37	19,481.71
Family Dollar Stores Inc	Purchase			15-Jul-02	13-Mar-03	500	15,645.00	13,621.94	(2,023.06)
Family Dollar Stores Inc	Purchase			16-Jul-02	13-Mar-03	300	9,516.00	8,173.16	(1,342.84)
Family Dollar Stores Inc	Purchase			29-Jul-02	13-Mar-03	100	3,160.36	2,724.39	(435.97)
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	17-Jun-02	2,703	2,587.11	2,702.82	115.71
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Jul-02	1,825	1,746.89	1,825.02	78.13
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Aug-02	566	541.84	566.07	24.23
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	16-Sep-02	2,048	1,959.88	2,047.54	87.66
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Oct-02	2,280	2,182.41	2,280.02	97.61
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Nov-02	558	533.86	557.74	23.88
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	16-Dec-02	7,014	6,713.93	7,014.23	300.30
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Jan-03	529	506.73	529.39	22.66
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	18-Feb-03	396	379.02	395.97	16.95
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	17-Mar-03	390	373.28	389.98	16.70
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-Apr-03	2,450	2,344.74	2,449.61	104.87
Federal Home Ln Mtg 180266	Purchase	7.000%	04/01/08	18-Feb-92	15-May-03	446	427.26	446.37	19.11

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How	Rate	Maturity	Date	Date	Shares or Par Value	Sales Cost	Sales Proceeds	Gain (Loss)
	Acquired			Acquired	Sold				
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	17-Jun-02	235	200.07	234.68	34.61
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Jul-02	232	198.11	232.38	34.27
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Aug-02	641	546.34	640.85	94.51
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	16-Sep-02	241	205.86	241.47	35.61
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Oct-02	214	182.54	214.11	31.57
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Nov-02	231	196.73	230.76	34.03
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	16-Dec-02	789	672.63	788.98	116.35
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Jan-03	398	339.52	398.25	58.73
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	18-Feb-03	1,047	892.57	1,046.97	154.40
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	17-Mar-03	823	701.67	823.05	121.38
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-Apr-03	750	639.37	749.97	110.60
Federal Home Ln Mtg 181896	Purchase	8.500%	01/01/09	15-Sep-87	15-May-03	178	151.69	177.93	26.24
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	17-Jun-02	108	95.98	107.99	12.01
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Jul-02	53	47.17	53.07	5.90
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Aug-02	95	84.42	94.99	10.57
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	16-Sep-02	36	31.94	35.94	4.00
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Oct-02	93	82.94	93.32	10.38
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Nov-02	82	72.98	82.11	9.13
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	16-Dec-02	92	81.51	91.71	10.20
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Jan-03	43	38.54	43.36	4.82
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	18-Feb-03	78	68.94	77.57	8.63
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	17-Mar-03	97	86.21	97.00	10.79
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-Apr-03	95	84.01	94.53	10.52
Federal Home Ln Mtg 250397	Purchase	8.750%	11/01/08	15-Dec-89	15-May-03	80	70.78	79.64	8.86
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	17-Jun-02	417	387.09	417.08	29.99
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Jul-02	290	268.76	289.58	20.82
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Aug-02	440	408.34	439.98	31.64
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	16-Sep-02	336	311.69	335.84	24.15
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Oct-02	385	357.32	385.00	27.68
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Nov-02	274	254.14	273.82	19.68
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	16-Dec-02	196	181.77	195.84	14.07
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Jan-03	238	221.11	238.23	17.12
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	18-Feb-03	193	178.73	192.58	13.85
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	17-Mar-03	115	106.79	115.06	8.27
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-Apr-03	42	38.72	41.72	3.00
Federal Home Ln Mtg 256565	Purchase	7.000%	08/01/06	27-Oct-89	15-May-03	48	45.82	49.37	3.55
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	17-Jun-02	4,017	3,736.02	4,017.23	281.21
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Jul-02	825	767.53	825.30	57.77
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Aug-02	1,491	1,386.37	1,490.72	104.35
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	16-Sep-02	1,619	1,505.44	1,618.75	113.31
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Oct-02	3,705	3,445.35	3,704.68	259.33
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Nov-02	6,675	6,207.48	6,674.71	467.23
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	16-Dec-02	718	667.41	717.64	50.23
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Jan-03	655	608.88	654.71	45.83
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	18-Feb-03	748	695.98	748.37	52.39
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	17-Mar-03	665	618.32	664.86	46.54
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-Apr-03	1,816	1,688.43	1,815.52	127.09
Federal Home Ln Mtg 289895	Purchase	8.000%	02/01/10	10-Jan-86	15-May-03	628	584.47	628.46	43.99
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	17-Jun-02	400	379.58	399.82	20.24
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Jul-02	454	430.84	453.81	22.97
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Aug-02	599	569.08	599.43	30.35
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	16-Sep-02	353	335.48	353.37	17.89
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Oct-02	816	774.50	815.80	41.30
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Nov-02	322	305.96	322.28	16.32
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	16-Dec-02	270	256.27	269.94	13.67
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Jan-03	356	338.35	356.39	18.04
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	18-Feb-03	881	836.23	880.82	44.59
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	17-Mar-03	535	507.99	535.08	27.09
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-Apr-03	1,137	1,079.53	1,137.09	57.56
Federal Home Ln Mtg 298146	Purchase	7.500%	10/01/07	20-Dec-90	15-May-03	791	751.28	791.21	39.93
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	17-Jun-02	1,367	1,420.29	1,367.10	(53.19)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Jul-02	923	958.89	922.98	(35.91)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Aug-02	865	898.61	864.96	(33.65)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	16-Sep-02	1,015	1,054.64	1,015.14	(39.50)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Oct-02	816	847.56	815.82	(31.74)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How	Rate	Maturity	Date	Date	Shares or	Sales	Gain	
	Acquired			Acquired	Sold	Par Value			Cost
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Nov-02	415	431.60	415.44	(16.16)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	16-Dec-02	541	561.63	540.60	(21.03)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Jan-03	906	941.44	906.18	(35.26)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	18-Feb-03	374	388.90	374.34	(14.56)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	17-Mar-03	465	482.78	464.70	(18.08)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-Apr-03	423	439.21	422.76	(16.45)
Federal Home Ln Mtg 546116	Purchase	8.000%	12/01/09	6-Jan-93	15-May-03	444	461.21	443.94	(17.27)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	17-Jun-02	3,932	4,077.18	3,932.18	(145.00)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Jul-02	3,836	3,977.02	3,835.58	(141.44)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Aug-02	4,163	4,316.74	4,163.22	(153.52)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	16-Sep-02	3,481	3,609.18	3,480.82	(128.36)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Oct-02	5,193	5,384.95	5,193.44	(191.51)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Nov-02	5,577	5,782.30	5,576.66	(205.64)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	16-Dec-02	5,863	6,078.75	5,862.57	(216.18)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Jan-03	5,854	6,069.36	5,853.51	(215.85)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	18-Feb-03	4,775	4,950.88	4,774.81	(176.07)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	17-Mar-03	5,294	5,489.22	5,294.00	(195.22)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-Apr-03	5,783	5,996.30	5,783.05	(213.25)
Federal Home Ln Mtg G10848	Purchase	6.000%	06/01/11	19-Nov-01	15-May-03	7,133	7,395.59	7,132.58	(263.01)
Federal Home Loan Mortgage Assn	Purchase			26-Sep-00	26-Jul-02	1,500	76,212.88	82,474.26	6,261.38
Federal Home Loan Mortgage Assn	Purchase			26-Sep-00	23-Sep-02	2,000	101,494.90	117,526.10	16,031.20
Federal Home Loan Mortgage Assn	Purchase			28-Sep-00	23-Sep-02	2,200	116,920.32	129,278.71	12,358.39
Federal Home Loan Mortgage Assn	Purchase			7-Mar-02	23-Sep-02	1,300	84,777.81	76,391.95	(8,385.86)
Federal National Mortgage Assn	Purchase			27-Mar-01	25-Jul-02	1,000	76,840.56	67,832.55	(9,008.01)
Federal National Mortgage Assn	Purchase			27-Mar-01	20-Sep-02	1,400	105,336.00	98,003.51	(7,332.49)
Federal National Mortgage Assn	Purchase			18-Apr-01	20-Sep-02	2,300	180,002.78	161,005.76	(18,997.02)
Federal National Mortgage Assn	Purchase			7-Mar-02	20-Sep-02	900	71,973.00	63,002.25	(8,970.75)
Federal National Mortgage Co.	Purchase			25-Jun-02	7-Aug-02	100	4,943.36	4,400.36	(543.00)
Federal National Mortgage Co.	Purchase			25-Jun-02	8-Aug-02	100	4,943.37	4,352.07	(591.30)
Federal National Mortgage Co.	Purchase			25-Jun-02	9-Aug-02	100	4,943.36	4,394.34	(549.02)
Federal National Mortgage Co.	Purchase			26-Jun-02	12-Aug-02	100	4,613.70	4,364.98	(248.72)
Federal National Mortgage Co.	Purchase			26-Jun-02	13-Aug-02	100	4,613.70	4,351.64	(262.06)
Federal National Mortgage Co.	Purchase			26-Jun-02	14-Aug-02	200	9,227.40	8,844.94	(382.46)
Federal National Mortgage Co.	Purchase			27-Jun-02	15-Aug-02	100	4,810.43	4,584.98	(225.45)
Federal National Mortgage Co.	Purchase			27-Jun-02	16-Aug-02	100	4,810.44	4,548.12	(262.32)
Federal National Mortgage Co.	Purchase			27-Jun-02	19-Aug-02	100	4,810.43	4,470.87	(339.56)
Federal National Mortgage Co.	Purchase			28-Jun-02	19-Aug-02	100	4,967.56	4,470.87	(496.69)
Federal National Mortgage Co.	Purchase			28-Jun-02	20-Aug-02	100	4,967.56	4,387.47	(580.09)
Federal National Mortgage Co.	Purchase			1-Jul-02	20-Aug-02	100	4,946.93	4,387.46	(559.47)
Fedex Corporation	Purchase			11-Aug-98	7-Apr-03	900	24,874.11	51,021.13	26,147.02
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	17-Jun-02	5,229	5,292.37	5,228.65	(63.72)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Jul-02	5,735	5,804.39	5,734.50	(69.89)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Aug-02	5,319	5,383.93	5,319.10	(64.83)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	16-Sep-02	5,309	5,373.50	5,308.80	(64.70)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Oct-02	4,458	4,512.23	4,457.90	(54.33)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Nov-02	6,733	6,815.21	6,733.15	(82.06)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	16-Dec-02	4,699	4,756.42	4,699.15	(57.27)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Jan-03	4,287	4,339.10	4,286.85	(52.25)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	18-Feb-03	4,582	4,637.84	4,582.00	(55.84)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	17-Mar-03	4,287	4,339.50	4,287.25	(52.25)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-Apr-03	4,192	4,243.19	4,192.10	(51.09)
FHLM Part CTF 1204H	Purchase	7.500%	02/15/07	6-Jun-96	15-May-03	5,421	5,486.87	5,420.80	(66.07)
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	17-Jun-02	2,711	2,433.26	2,710.68	277.42
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Jul-02	2,313	2,076.55	2,313.30	236.75
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Aug-02	2,323	2,084.82	2,322.51	237.69
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	16-Sep-02	2,905	2,607.84	2,905.17	297.33
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Oct-02	2,148	1,928.41	2,148.27	219.86
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Nov-02	2,769	2,485.37	2,768.73	283.36
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	16-Dec-02	3,602	3,233.74	3,602.43	368.69
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Jan-03	2,197	1,972.49	2,197.38	224.89
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	18-Feb-03	2,706	2,428.63	2,705.52	278.89
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	17-Mar-03	2,950	2,648.24	2,950.17	301.93
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-Apr-03	2,255	2,024.01	2,254.77	230.76
FHLM Part CTF 1221I	Purchase	7.000%	03/15/07	13-Mar-92	15-May-03	2,443	2,192.67	2,442.66	249.99
FHLMC Ser 2124 PB	Purchase	6.000%	02/15/10	13-Jan-99	15-Jan-03	20,850	21,126.63	20,849.72	(276.91)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How	Rate	Maturity	Date	Date	Shares or	Sales	Gain	
	Acquired			Acquired	Sold	Par Value			Cost
FHLMC Ser 2124 PB	Purchase	6.000%	02/15/10	13-Jan-99	18-Feb-03	57,306	58,067.50	57,306.40	(761.10)
FHLMC Ser 2124 PB	Purchase	6.000%	02/15/10	13-Jan-99	17-Mar-03	51,810	52,498.47	51,810.36	(688.11)
FHLMC Ser 2124 PB	Purchase	6.000%	02/15/10	13-Jan-99	15-Apr-03	65,191	66,057.22	65,191.40	(865.82)
FHLMC Ser 2124 PB	Purchase	6.000%	02/15/10	13-Jan-99	15-May-03	69,837	70,764.52	69,837.00	(927.52)
Fiat Spa Adr	Purchase			11-Dec-01	22-Apr-03	4,600	75,730.03	30,605.15	(45,124.88)
Fiat Spa Adr	Purchase			9-Jan-02	22-Apr-03	2,700	43,970.41	17,963.89	(26,006.52)
Fiat Spa Adr	Purchase			9-Jan-02	13-May-03	2,300	37,198.59	18,614.41	(18,584.18)
Fiat Spa Adr	Purchase			7-May-02	13-May-03	3,700	42,963.37	29,944.90	(13,018.47)
Fiat Spa Adr	Purchase			3-Oct-02	30-May-03	2,800	27,574.68	22,724.57	(4,850.11)
First Data Corp.	Purchase			26-Jun-01	30-Aug-02	3,400	112,482.32	126,523.79	14,041.47
First Data Corp.	Purchase			10-Jul-01	30-Aug-02	1,200	38,526.00	44,655.45	6,129.45
First Data Corp.	Purchase			10-Jul-01	23-Sep-02	5,200	166,946.00	172,642.44	5,696.44
First Data Corp.	Purchase			14-Nov-01	23-Sep-02	3,200	110,070.24	106,241.49	(3,828.75)
First Data Corp.	Purchase			14-Nov-01	24-Oct-02	9,400	333,719.33	276,212.74	(57,506.59)
Fiserv Inc	Purchase			2-Nov-00	2-Dec-02	500	17,351.20	17,554.12	202.92
Fiserv Inc	Purchase			2-Nov-00	10-Jan-03	300	10,410.72	10,633.95	223.23
Fiserv Inc	Purchase			2-Nov-00	13-Jan-03	100	3,470.24	3,546.08	75.84
Fiserv Inc	Purchase			2-Nov-00	13-Jan-03	100	3,470.24	3,587.89	117.65
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Jun-02	1,643	1,698.41	1,643.08	(55.33)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Jul-02	1,601	1,654.84	1,600.93	(53.91)
FNMA	Purchase	7.000%	06/25/32	9-May-02	26-Aug-02	2,036	2,104.78	2,036.22	(68.56)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Sep-02	2,400	2,481.31	2,400.48	(80.83)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Oct-02	2,045	2,114.15	2,045.28	(68.87)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Nov-02	2,951	3,050.68	2,951.30	(99.38)
FNMA	Purchase	7.000%	06/25/32	9-May-02	26-Dec-02	3,222	3,330.37	3,221.88	(108.49)
FNMA	Purchase	7.000%	06/25/32	9-May-02	27-Jan-03	3,024	3,126.03	3,024.20	(101.83)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Feb-03	4,040	4,176.21	4,040.17	(136.04)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Mar-03	2,606	2,693.73	2,605.98	(87.75)
FNMA	Purchase	7.000%	06/25/32	9-May-02	25-Apr-03	4,420	4,568.52	4,419.70	(148.82)
FNMA	Purchase	7.000%	06/25/32	9-May-02	27-May-03	2,368	2,447.35	2,367.63	(79.72)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Sep-02	1,314	1,384.21	1,314.19	(70.02)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Oct-02	1,245	1,311.61	1,245.26	(66.35)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Nov-02	1,649	1,736.50	1,648.66	(87.84)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	26-Dec-02	1,714	1,804.81	1,713.51	(91.30)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	27-Jan-03	1,322	1,392.65	1,322.20	(70.45)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Feb-03	1,279	1,346.73	1,278.60	(68.13)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Mar-03	2,029	2,137.33	2,029.21	(108.12)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	25-Apr-03	2,212	2,329.59	2,211.75	(117.84)
FNMA	Purchase	7.000%	06/25/42	24-Jul-02	27-May-03	2,127	2,240.68	2,127.33	(113.35)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Jun-02	851	881.83	850.73	(31.10)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Jul-02	865	896.54	864.92	(31.62)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	26-Aug-02	880	912.39	880.21	(32.18)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Sep-02	931	964.61	930.59	(34.02)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Oct-02	902	935.04	902.06	(32.98)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Nov-02	959	993.93	958.87	(35.06)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	26-Dec-02	926	959.79	925.94	(33.85)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	27-Jan-03	964	998.99	963.75	(35.24)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Feb-03	931	964.84	930.81	(34.03)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Mar-03	5,153	5,341.36	5,152.95	(188.41)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	25-Apr-03	862	893.72	862.20	(31.52)
FNMA Pool #085413	Purchase	8.000%	12/01/09	4-Oct-95	27-May-03	893	926.87	894.27	(32.60)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Jun-02	425	427.02	424.76	(2.26)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Jul-02	370	372.45	370.48	(1.97)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	26-Aug-02	402	403.68	401.55	(2.13)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Sep-02	370	371.92	369.95	(1.97)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Oct-02	372	374.45	372.47	(1.98)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Nov-02	381	382.81	380.79	(2.02)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	26-Dec-02	378	379.61	377.60	(2.01)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	27-Jan-03	380	382.19	380.17	(2.02)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Feb-03	437	439.14	436.82	(2.32)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Mar-03	3,554	3,573.17	3,554.29	(18.88)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	25-Apr-03	478	480.81	478.27	(2.54)
FNMA Pool #105720	Purchase	7.500%	12/01/08	15-Jun-92	27-May-03	4,779	4,804.51	4,779.12	(25.39)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Jun-02	986	1,039.13	986.13	(53.00)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Jul-02	692	729.60	692.38	(37.22)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Sales</u> <u>Proceeds</u>	<u>Gain</u> <u>(Loss)</u>
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	26-Aug-02	786	828.39	786.14	(42.25)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Sep-02	890	937.36	889.55	(47.81)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Oct-02	910	959.24	910.31	(48.93)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Nov-02	695	732.45	695.09	(37.36)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	26-Dec-02	835	879.59	834.72	(44.87)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	27-Jan-03	437	460.07	436.60	(23.47)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Feb-03	686	723.01	686.13	(36.88)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Mar-03	590	621.32	589.63	(31.69)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	25-Apr-03	750	789.90	749.61	(40.29)
FNMA Pool #174550	Purchase	8.500%	06/01/10	8-Oct-92	27-May-03	1,049	1,106.33	1,049.90	(56.43)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Jun-02	18,588	18,635.68	18,587.76	(47.92)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Jul-02	316	317.18	316.36	(0.82)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	26-Aug-02	318	319.23	318.41	(0.82)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Sep-02	5,439	5,452.63	5,438.61	(14.02)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Oct-02	312	312.45	311.65	(0.80)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Nov-02	10,912	10,939.81	10,911.68	(28.13)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	26-Dec-02	42,943	43,053.46	42,942.75	(110.71)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	27-Jan-03	11,593	11,623.03	11,593.14	(29.89)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Feb-03	16,920	16,963.64	16,920.02	(43.62)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Mar-03	223	224.05	223.47	(0.58)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	25-Apr-03	6,436	6,452.71	6,436.12	(16.59)
FNMA Pool #313031	Purchase	6.834%	07/01/03	19-Aug-99	27-May-03	143,251	143,620.66	143,251.33	(369.33)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Jun-02	2,727	2,733.55	2,727.16	(6.39)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Jul-02	9,129	9,150.33	9,128.93	(21.40)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	26-Aug-02	8,577	8,597.17	8,577.07	(20.10)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Sep-02	2,784	2,790.91	2,784.38	(6.53)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Oct-02	2,614	2,619.90	2,613.77	(6.13)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Nov-02	6,678	6,693.86	6,678.21	(15.65)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	26-Dec-02	9,731	9,754.29	9,731.48	(22.81)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	27-Jan-03	2,690	2,696.66	2,690.35	(6.31)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Feb-03	10,286	10,310.43	10,286.32	(24.11)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Mar-03	2,600	2,606.02	2,599.93	(6.09)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	25-Apr-03	13,854	13,886.85	13,854.38	(32.47)
FNMA Pool #326590	Purchase	7.000%	12/01/08	22-Jan-97	27-May-03	2,237	2,241.00	2,235.76	(5.24)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	25-Oct-02	13,550	14,005.05	13,549.86	(455.19)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	25-Nov-02	19,662	20,322.55	19,662.03	(660.52)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	26-Dec-02	17,687	18,281.09	17,686.92	(594.17)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	27-Jan-03	18,924	19,559.28	18,923.57	(635.71)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	25-Feb-03	17,512	18,100.55	17,512.25	(588.30)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	25-Mar-03	16,159	16,701.63	16,158.80	(542.83)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	25-Apr-03	19,984	20,654.95	19,983.62	(671.33)
FNMA Pool #535170	Purchase	5.500%	09/01/14	12-Sep-02	27-May-03	23,372	24,156.84	23,371.70	(785.14)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Jul-02	2,079	2,127.46	2,078.74	(48.72)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	26-Aug-02	2,090	2,139.37	2,090.38	(48.99)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Sep-02	3,261	3,337.07	3,260.65	(76.42)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Oct-02	3,611	3,696.13	3,611.49	(84.64)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Nov-02	4,582	4,689.23	4,581.84	(107.39)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	26-Dec-02	4,380	4,482.15	4,379.51	(102.64)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	27-Jan-03	4,036	4,130.64	4,036.04	(94.60)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Feb-03	4,347	4,449.23	4,347.34	(101.89)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Mar-03	3,876	3,967.30	3,876.45	(90.85)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	25-Apr-03	4,262	4,361.92	4,262.03	(99.89)
FNMA Pool #545730	Purchase	6.000%	01/01/15	31-May-02	27-May-03	4,978	5,093.67	4,977.02	(116.65)
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Jun-02	5,325	5,173.70	5,325.13	151.43
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Jul-02	5,509	5,352.11	5,508.77	156.66
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	26-Aug-02	5,243	5,094.11	5,243.21	149.10
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Sep-02	5,393	5,239.24	5,392.59	153.35
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Oct-02	4,864	4,725.82	4,864.15	138.33
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Nov-02	4,900	4,760.79	4,900.14	139.35
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	26-Dec-02	4,665	4,532.81	4,665.49	132.68
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	27-Jan-03	4,867	4,728.65	4,867.06	138.41
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Feb-03	4,567	4,436.84	4,566.71	129.87
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Mar-03	4,440	4,314.17	4,440.45	126.28
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	25-Apr-03	4,897	4,758.07	4,897.34	139.27
FNMA Remic L 1	Purchase	5.000%	01/01/06	30-Jul-98	27-May-03	4,414	4,287.78	4,413.28	125.50

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How	Rate	Maturity	Date	Date	Shares or	Sales	Gain
	Acquired			Acquired	Sold	Par Value		
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Jun-02	7,759	7,951.66	7,758.90 (192.76)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Jul-02	5,094	5,220.66	5,094.10 (126.56)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	26-Aug-02	5,396	5,529.89	5,395.84 (134.05)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Sep-02	7,760	7,952.42	7,759.64 (192.78)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Oct-02	5,618	5,757.86	5,618.28 (139.58)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Nov-02	8,757	8,974.96	8,757.39 (217.57)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	26-Dec-02	7,250	7,429.68	7,249.57 (180.11)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	27-Jan-03	5,794	5,938.10	5,794.15 (143.95)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Feb-03	7,072	7,247.37	7,071.68 (175.69)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Mar-03	5,143	5,271.13	5,143.35 (127.78)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	25-Apr-03	11,093	11,581.39	11,092.86 (488.53)
FNMA Remic Ser 2001-T3	Purchase	7.500%	11/25/40	21-Feb-01	27-May-03	11,619	12,130.67	11,618.97 (511.70)
Foreign Exchange Loss	Purchase			Various	Various		35,765.10	(35,765.10)
France Telecom	Purchase			13-Jan-03	17-Apr-03	2,020		9,370.42 9,370.42
France Telecom	Purchase			28-Jan-03	17-Apr-03	427		1,980.78 1,980.78
France Telecom	Purchase			29-Jan-03	17-Apr-03	375		1,739.56 1,739.56
General Electric Co.	Purchase	5.000%	02/01/13	23-Jan-03	24-Feb-03	60,000	59,775.60	60,785.40 1,009.80
General Electric Co.	Purchase			25-Feb-02	27-Jun-02	5,600	217,079.72	161,280.73 (55,798.99)
General Electric Co.	Purchase			25-Feb-02	24-Sep-02	3,800	148,195.06	100,802.11 (47,392.95)
General Electric Co.	Purchase			4-Mar-02	24-Sep-02	2,400	95,760.00	63,664.49 (32,095.51)
General Electric Co.	Purchase			9-Aug-02	24-Sep-02	7,200	224,708.15	190,993.45 (33,714.70)
General Motors Acceptance	Purchase	6.750%	01/15/06	16-Aug-01	16-May-03	200,000	201,295.50	213,200.00 11,904.50
General Motors Corp.	Purchase			5-Mar-02	15-Jul-02	15,200	402,001.13	386,201.79 (15,799.34)
Genzyme Corp	Purchase			27-Dec-00	13-Sep-02	800	35,560.00	14,559.72 (21,000.28)
Genzyme Corp	Purchase			19-Jan-01	16-Sep-02	200	8,256.25	3,627.43 (4,628.82)
Genzyme Corp	Purchase			19-Jan-01	18-Nov-02	800	33,025.00	24,074.15 (8,950.85)
Genzyme Corp	Purchase			27-Jun-02	18-Nov-02	100	1,899.28	3,009.27 1,109.99
Gilead Sci Inc Com	Purchase			10-Dec-01	22-Nov-02	200	6,549.00	7,669.76 1,120.76
Gilead Scientific Inc	Purchase			17-Oct-01	22-Nov-02	400	11,998.00	15,504.13 3,506.13
Glaxosmithkline	Purchase			2-May-00	27-Nov-02	222	6,842.58	4,313.62 (2,528.96)
Glaxosmithkline	Purchase			2-May-00	23-Dec-02	215	6,626.82	3,947.92 (2,678.90)
Glaxosmithkline	Purchase			2-May-00	27-Feb-03	1,216	37,480.06	21,024.00 (16,456.06)
Glaxosmithkline	Purchase			2-May-00	28-Feb-03	506	15,596.15	8,694.20 (6,901.95)
Glaxosmithkline	Purchase			4-Sep-00	28-Feb-03	913	26,385.76	15,687.37 (10,698.39)
Glaxosmithkline	Purchase			4-Sep-00	17-Mar-03	2,613	75,515.88	45,794.34 (29,721.54)
Glaxosmithkline	Purchase			8-Aug-02	17-Mar-03	132	2,703.39	2,313.38 (390.01)
Glaxosmithkline	Purchase			8-Aug-02	24-Apr-03	969	19,608.80	18,797.99 (810.81)
Glaxosmithkline	Purchase			8-Aug-02	24-Apr-03	28	573.45	543.18 (30.27)
Glaxosmithkline	Purchase			8-Aug-02	24-Apr-03	2,962	60,662.32	58,296.03 (2,366.29)
Glaxosmithkline	Purchase			9-Aug-02	24-Apr-03	1,306	27,287.29	25,335.57 (1,951.72)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	17-Jun-02	7,900	8,231.42	7,899.99 (331.43)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Jul-02	4,376	4,559.78	4,376.19 (183.59)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Aug-02	7,444	7,756.24	7,443.94 (312.30)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	16-Sep-02	6,901	7,190.11	6,900.61 (289.50)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Oct-02	7,761	8,086.58	7,760.98 (325.60)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Nov-02	9,718	10,125.41	9,717.72 (407.69)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	16-Dec-02	6,915	7,205.18	6,915.07 (290.11)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Jan-03	8,869	9,241.28	8,869.19 (372.09)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	18-Feb-03	7,236	7,539.29	7,235.73 (303.56)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	17-Mar-03	6,884	7,172.71	6,883.91 (288.80)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-Apr-03	8,058	8,396.03	8,057.97 (338.06)
GNMA Pool #780021	Purchase	7.500%	12/15/23	27-Jul-01	15-May-03	7,611	7,931.26	7,611.92 (319.34)
Golden West Financial Corp.	Purchase			21-Jul-93	30-Oct-02	1,100	14,840.83	75,869.77 61,028.94
Golden West Financial Corp.	Purchase			21-Jul-93	26-Nov-02	700	9,444.17	48,510.29 39,066.12
Golden West Financial Corp.	Purchase			11-Jan-95	26-Nov-02	200	2,381.67	13,860.08 11,478.41
Golden West Financial Corp.	Purchase			11-Jan-95	19-Mar-03	500	5,954.17	36,185.46 30,231.29
Gucci Group ADR	Purchase			13-Apr-00	27-Nov-02	42	3,744.07	3,789.13 45.06
Gucci Group ADR	Purchase			13-Apr-00	20-Dec-02	41	3,654.92	3,667.97 13.05
Gucci Group ADR	Purchase			13-Apr-00	23-Jan-03	86	7,666.42	7,975.64 309.22
Gucci Group ADR	Purchase			2-May-00	23-Jan-03	942	82,232.51	87,361.08 5,128.57
Harris Corp	Purchase			27-Mar-02	26-Jun-02	200	6,972.00	7,222.44 250.44
Harris Corp	Purchase			27-Mar-02	28-Jun-02	200	6,972.00	7,230.34 258.34
Harris Corp	Purchase			28-Mar-02	28-Jun-02	300	10,611.30	10,845.51 234.21
Harris Corp	Purchase			17-Apr-02	28-Jun-02	200	7,621.96	7,230.34 (391.62)
Harris Corp	Purchase			17-Apr-02	13-Jan-03	300	11,432.94	8,684.74 (2,748.20)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Sales</u>	<u>Gain</u>
				<u>Acquired</u>	<u>Sold</u>			<u>Proceeds</u>	<u>(Loss)</u>
Harris Corp	Purchase			18-Apr-02	13-Jan-03	200	7,419.36	5,789.82	(1,629.54)
Harris Corp	Purchase			18-Apr-02	20-May-03	300	11,129.04	8,726.59	(2,402.45)
Harris Corp	Purchase			23-Apr-02	20-May-03	200	6,988.00	5,817.72	(1,170.28)
Harris Corp	Purchase			23-Apr-02	22-May-03	300	10,515.00	8,696.53	(1,818.47)
Harris Corp	Purchase			23-Apr-02	22-May-03	200	6,988.00	5,797.69	(1,190.31)
Harris Corp	Purchase			6-May-02	22-May-03	200	7,186.14	5,797.68	(1,388.46)
Harris Corp	Purchase			10-Mar-03	22-May-03	200	5,504.00	5,797.69	293.69
Health Management Assoc Inc Cl A	Purchase			24-Apr-02	5-Mar-03	300	6,386.25	5,312.83	(1,073.42)
Health Management Assoc Inc Cl A	Purchase			24-Apr-02	6-Mar-03	200	4,257.50	3,550.01	(707.49)
Health Management Assoc Inc Cl A	Purchase			25-Apr-02	6-Mar-03	100	2,161.10	1,775.00	(386.10)
Health Management Assoc Inc Cl A	Purchase			25-Apr-02	7-Mar-03	200	4,322.20	3,558.41	(763.79)
Heineken	Purchase			16-Jul-02	27-Nov-02	55	2,179.64	2,123.07	(56.57)
Heineken	Purchase			16-Jul-02	23-Dec-02	53	2,100.38	2,009.11	(91.27)
Hewlett Packard Co.	Purchase			8-Aug-01	3-Dec-02	3,200	79,928.32	61,434.10	(18,494.22)
Hewlett Packard Co.	Purchase			22-Aug-02	23-Dec-02	5,700	87,537.75	103,402.59	15,864.84
Hewlett Packard Co.	Purchase			28-Aug-02	23-Dec-02	4,900	68,452.51	88,889.94	20,437.43
Hewlett Packard Co.	Purchase			28-Aug-02	3-Mar-03	1,100	15,366.89	17,358.25	1,991.36
Hewlett Packard Co.	Purchase			28-Oct-02	3-Mar-03	7,900	108,404.71	124,663.76	16,259.05
Hewlett Packard Co.	Purchase			19-Sep-01	3-Dec-03	1,400	22,836.43	26,877.42	4,040.99
Home Depot, Inc.	Purchase			5-Nov-01	13-Jun-02	4,000	167,376.80	158,155.23	(9,221.57)
Honda Motor Co	Purchase			19-Jul-02	28-Nov-02	100	4,285.29	3,797.53	(487.76)
Honda Motor Co	Purchase			19-Jul-02	24-Dec-02	100	4,285.97	3,679.55	(606.42)
Honda Motor Co	Purchase			19-Jul-02	14-Apr-03	900	38,573.73	29,130.80	(9,442.93)
HSBC Holdings	Purchase			12-Jul-00	27-Nov-02	369	4,721.98	4,309.83	(412.15)
HSBC Holdings	Purchase			12-Jul-00	23-Dec-02	358	4,581.21	3,986.72	(594.49)
Hutchison Whampoa	Purchase			2-May-00	8-Aug-02	1,000	13,333.57	6,785.23	(6,548.34)
Hutchison Whampoa	Purchase			2-May-00	9-Aug-02	2,000	26,667.13	13,511.77	(13,155.36)
Hutchison Whampoa	Purchase			2-May-00	12-Aug-02	1,000	13,333.56	6,539.12	(6,794.44)
Hutchison Whampoa	Purchase			4-Sep-00	13-Aug-02	4,000	58,849.89	26,671.73	(32,178.16)
Hutchison Whampoa	Purchase			16-Nov-01	14-Aug-02	1,000	9,576.36	6,579.38	(2,996.98)
Hutchison Whampoa	Purchase			16-Nov-01	15-Aug-02	1,000	9,576.36	6,752.91	(2,823.45)
Hutchison Whampoa	Purchase			19-Nov-01	15-Aug-02	2,000	19,408.87	13,505.81	(5,903.06)
Hutchison Whampoa	Purchase			20-Nov-01	16-Aug-02	1,000	9,655.24	6,762.30	(2,892.94)
Hutchison Whampoa	Purchase			21-Nov-01	16-Aug-02	2,000	18,784.16	13,524.59	(5,259.57)
Idec Pharmaceuticals Corp	Purchase			5-Sep-00	4-Nov-02	500	23,340.00	23,474.29	134.29
Idec Pharmaceuticals Corp	Purchase			5-Sep-00	5-Nov-02	500	23,340.00	23,564.44	224.44
Idec Pharmaceuticals Corp	Purchase			6-Oct-00	5-Nov-02	200	10,536.00	9,425.77	(1,110.23)
Idec Pharmaceuticals Corp	Purchase			6-Oct-00	10-Jan-03	400	21,072.00	13,548.59	(7,523.41)
Idec Pharmaceuticals Corp	Purchase			31-Jan-01	10-Jan-03	500	29,660.70	16,935.74	(12,724.96)
Idec Pharmaceuticals Corp	Purchase			16-Feb-01	10-Jan-03	100	5,689.25	3,387.14	(2,302.11)
Idec Pharmaceuticals Corp	Purchase			16-Feb-01	13-Mar-03	400	22,757.00	11,929.64	(10,827.36)
Idec Pharmaceuticals Corp	Purchase			16-Feb-01	13-Mar-03	100	5,689.25	2,932.55	(2,756.70)
Idec Pharmaceuticals Corp	Purchase			26-Mar-01	13-Mar-03	300	12,106.26	8,797.65	(3,308.61)
Idec Pharmaceuticals Corp	Purchase			26-Mar-01	14-Mar-03	200	8,070.84	6,097.81	(1,973.03)
Idec Pharmaceuticals Corp	Purchase			24-Apr-02	21-May-03	500	29,498.70	16,496.33	(13,002.37)
Idec Pharmaceuticals Corp	Purchase			25-Apr-02	21-May-03	100	5,630.00	3,299.26	(2,330.74)
Idec Pharmaceuticals Corp	Purchase			3-May-02	21-May-03	100	4,997.00	3,299.27	(1,697.73)
Idec Pharmaceuticals Corp	Purchase			6-May-02	21-May-03	200	9,759.92	6,598.53	(3,161.39)
Idec Pharmaceuticals Corp	Purchase			13-May-02	21-May-03	300	13,425.00	9,897.79	(3,527.21)
Idec Pharmaceuticals Corp	Purchase			14-May-02	21-May-03	200	8,442.90	6,598.53	(1,844.37)
Idec Pharmaceuticals Corp	Purchase			3-Jun-02	21-May-03	100	4,046.79	3,299.27	(747.52)
Idec Pharmaceuticals Corp	Purchase			6-Jun-02	21-May-03	100	3,655.00	3,299.26	(355.74)
Imperial Tobacco	Purchase			18-Mar-02	25-Jul-02	331	2,309.28	4,623.52	2,314.24
Imperial Tobacco	Purchase			18-Mar-02	25-Jul-02	827	13,135.03	11,559.47	(1,575.56)
Imperial Tobacco	Purchase			19-Mar-02	25-Jul-02	1,054	16,952.97	14,732.38	(2,220.59)
Imperial Tobacco	Purchase			19-Mar-02	25-Jul-02	313	2,186.68	4,378.05	2,191.37
Imperial Tobacco	Purchase			19-Mar-02	27-Nov-02	108	756.47	1,618.71	862.24
Imperial Tobacco	Purchase			20-Mar-02	27-Nov-02	82	1,316.23	1,219.67	(96.56)
Imperial Tobacco	Purchase			20-Mar-02	23-Dec-02	185	2,982.48	3,022.03	39.55
Infosys Technologies Ltd Adr	Purchase			12-Dec-02	10-Apr-03	100	7,104.35	4,116.49	(2,987.86)
Infosys Technologies Ltd Adr	Purchase			13-Dec-02	10-Apr-03	100	6,891.71	4,116.48	(2,775.23)
Infosys Technologies Ltd Adr	Purchase			16-Dec-02	10-Apr-03	100	7,083.89	4,116.49	(2,967.40)
Infosys Technologies Ltd Adr	Purchase			17-Dec-02	10-Apr-03	100	7,226.32	4,116.48	(3,109.84)
Integrated Device Tech Inc	Purchase			24-May-01	15-Jul-02	300	13,500.00	4,541.47	(8,958.53)
Integrated Device Tech Inc	Purchase			31-Jul-01	15-Jul-02	100	3,665.00	1,513.82	(2,151.18)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
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GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Sales</u> <u>Proceeds</u>	<u>Gain</u> <u>(Loss)</u>
Integrated Device Tech Inc	Purchase			2-Aug-01	15-Jul-02	100	3,905.00	1,513.83	(2,391.17)
Integrated Device Tech Inc	Purchase			22-Aug-01	16-Jul-02	100	3,064.00	1,611.37	(1,452.63)
Integrated Device Tech Inc	Purchase			28-Aug-01	6-Dec-02	300	9,497.49	2,788.71	(6,708.78)
Integrated Device Tech Inc	Purchase			10-Sep-01	6-Dec-02	200	5,470.00	1,859.14	(3,610.86)
Integrated Device Tech Inc	Purchase			24-Oct-01	6-Dec-02	100	2,906.50	929.57	(1,976.93)
Integrated Device Tech Inc	Purchase			8-Nov-01	6-Dec-02	100	3,365.07	929.58	(2,435.49)
Integrated Device Tech Inc	Purchase			8-Nov-01	11-Dec-02	300	10,095.21	2,726.92	(7,368.29)
Integrated Device Tech Inc	Purchase			19-Nov-01	11-Dec-02	100	3,201.67	908.97	(2,292.70)
Integrated Device Tech Inc	Purchase			19-Nov-01	12-Dec-02	400	12,806.68	3,603.89	(9,202.79)
Integrated Device Tech Inc	Purchase			20-Nov-01	16-Dec-02	500	14,895.65	4,283.21	(10,612.44)
Integrated Device Tech Inc	Purchase			28-Nov-01	16-Dec-02	200	5,885.56	1,713.29	(4,172.27)
Integrated Device Tech Inc	Purchase			28-Nov-01	18-Dec-02	100	2,942.78	807.47	(2,135.31)
Integrated Device Tech Inc	Purchase			28-Nov-01	19-Dec-02	200	5,885.56	1,495.77	(4,389.79)
Intel Corp.	Purchase			20-Mar-02	13-Jun-02	6,200	197,733.56	135,617.80	(62,115.76)
Intercontintnal Hotels Group Plc	Purchase			22-Aug-02	24-Apr-03		0.64	0.49	(0.15)
International Business Machines Co	Purchase			9-Jan-02	12-Jun-02	1,000	125,451.60	78,417.64	(47,033.96)
International Business Machines Co	Purchase			31-Jan-02	12-Jun-02	1,300	137,894.90	101,942.92	(35,951.98)
International Business Machines Co	Purchase			31-Jan-02	3-Jul-02	600	63,643.80	43,716.43	(19,927.37)
International Business Machines Co	Purchase			15-May-02	3-Jul-02	2,900	248,248.99	211,296.03	(36,952.96)
International Game Tech	Purchase			24-Jan-02	15-Jul-02	200	13,411.90	11,187.66	(2,224.24)
International Game Tech	Purchase			24-Jan-02	16-Jul-02	100	6,705.95	5,547.63	(1,158.32)
International Game Tech	Purchase			24-Jan-02	22-Jul-02	100	6,705.95	5,282.33	(1,423.62)
International Game Tech	Purchase			14-Feb-02	24-Jul-02	100	6,297.67	5,104.72	(1,192.95)
International Game Tech	Purchase			14-Feb-02	11-Oct-02	100	6,297.67	6,769.11	471.44
International Game Tech	Purchase			15-Feb-02	11-Oct-02	400	25,466.96	27,076.42	1,609.46
International Game Tech	Purchase			12-Mar-02	11-Oct-02	100	6,216.00	6,769.11	553.11
International Game Tech	Purchase			13-Mar-02	11-Oct-02	100	6,119.60	6,769.11	649.51
International Game Tech	Purchase			20-Mar-02	11-Oct-02	300	18,573.00	20,307.31	1,734.31
International Paper	Purchase			11-Aug-00	1-Aug-02	1,000	32,772.50	39,936.59	7,164.09
ITT Industries Inc	Purchase			31-Jul-01	10-Sep-02	200	8,902.28	13,630.89	4,728.61
ITT Industries Inc	Purchase			1-Aug-01	10-Sep-02	200	8,875.78	13,630.88	4,755.10
ITT Industries Inc	Purchase			1-Aug-01	8-Nov-02	100	4,437.89	6,443.81	2,005.92
ITT Industries Inc	Purchase			3-Aug-01	8-Nov-02	100	4,402.26	6,443.80	2,041.54
Jabil Circuit Inc	Purchase			5-Sep-00	15-Jul-02	400	25,509.84	7,520.37	(17,989.47)
Jabil Circuit Inc	Purchase			5-Sep-00	16-Jul-02	300	19,132.38	5,925.57	(13,206.81)
Jabil Circuit Inc	Purchase			5-Sep-00	22-Jul-02	100	6,377.46	1,853.94	(4,523.52)
Jabil Circuit Inc	Purchase			5-Sep-00	24-Jul-02	200	12,754.92	3,369.09	(9,385.83)
Jabil Circuit Inc	Purchase			5-Sep-00	2-Apr-03	100	6,377.46	1,844.04	(4,533.42)
JDS Uniphase Corp	Purchase			8-Sep-00	5-Dec-02	900	103,709.52	2,708.91	(101,000.61)
JDS Uniphase Corp	Purchase			8-Sep-00	6-Dec-02	1,300	149,802.64	3,917.56	(145,885.08)
JDS Uniphase Corp	Purchase			8-Sep-00	10-Dec-02	2,200	253,512.16	6,086.55	(247,425.61)
JDS Uniphase Corp	Purchase			8-Sep-00	12-Dec-02	500	57,616.40	1,483.45	(56,132.95)
JDS Uniphase Corp	Purchase			8-Sep-00	19-May-03	3,600	414,838.08	11,857.84	(402,980.24)
JDS Uniphase Corp	Purchase			8-Nov-00	19-May-03	200	14,200.00	659.96	(13,540.04)
JDS Uniphase Corp	Purchase			8-Nov-00	19-May-03	1,700	120,700.00	5,599.53	(115,100.47)
JDS Uniphase Corp	Purchase			8-Nov-00	20-May-03	1,100	78,100.00	3,453.83	(74,646.17)
JDS Uniphase Corp	Purchase			27-Dec-00	20-May-03	200	8,916.56	627.97	(8,288.59)
JDS Uniphase Corp	Purchase			27-Dec-00	20-May-03	500	22,291.40	1,604.92	(20,686.48)
JDS Uniphase Corp	Purchase			27-Dec-00	21-May-03	500	22,291.40	1,589.92	(20,701.48)
JDS Uniphase Corp	Purchase			27-Dec-00	22-May-03	1,800	80,249.04	5,805.27	(74,443.77)
JDS Uniphase Corp	Purchase			28-Dec-00	22-May-03	300	13,342.50	967.54	(12,374.96)
JDS Uniphase Corp	Purchase			28-Dec-00	23-May-03	200	8,895.00	634.39	(8,260.61)
JDS Uniphase Corp	Purchase			5-Jan-01	23-May-03	300	12,821.88	951.58	(11,870.30)
JDS Uniphase Corp	Purchase			5-Jan-01	27-May-03	200	8,547.92	645.97	(7,901.95)
JDS Uniphase Corp	Purchase			2-Feb-01	27-May-03	300	15,203.58	968.95	(14,234.63)
JDS Uniphase Corp	Purchase			2-Feb-01	28-May-03	700	35,475.02	2,371.06	(33,103.96)
John Deere Capital	Purchase	7.000%	03/15/12	3-Apr-02	9-Oct-02	75,000	74,493.00	86,853.75	12,360.75
John Deere Capital	Purchase	7.000%	03/15/12	3-Apr-02	13-Nov-02	25,000	25,309.50	29,006.25	3,696.75
Johnson & Johnson	Purchase			21-Aug-01	5-Dec-02	1,500	81,287.70	82,236.97	949.27
Kingfisher	Purchase			11-Jul-02	27-Nov-02	1,072	3,762.02	3,802.84	40.82
Kingfisher	Purchase			11-Jul-02	23-Dec-02	1,039	3,646.21	3,570.33	(75.88)
Kohls Corp	Purchase			6-Sep-00	14-Oct-02	600	35,986.50	32,237.02	(3,749.48)
Kohls Corp	Purchase			6-Sep-00	27-Nov-02	400	23,991.00	27,751.16	3,760.16
Kohls Corp	Purchase			6-Sep-00	20-May-03	400	23,991.00	20,859.02	(3,131.98)
Kohls Corp	Purchase			6-Sep-00	22-May-03	100	5,997.75	5,179.65	(818.10)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u>	<u>Sales</u>	<u>Gain</u>	
	<u>Acquired</u>			<u>Acquired</u>	<u>Sold</u>	<u>Par Value</u>	<u>Cost</u>	<u>Proceeds</u>	<u>(Loss)</u>
Kohls Corp	Purchase			24-Apr-01	22-May-03	1,000	56,935.00	51,796.47	(5,138.53)
Kon Kpn	Purchase			20-Nov-00	27-Nov-02	381	5,522.68	2,565.80	(2,956.88)
Kon Kpn	Purchase			20-Nov-00	23-Dec-02	370	5,363.23	2,409.10	(2,954.13)
Kookmin Bank Adr	Purchase			18-Jun-02	27-Nov-02	35	1,680.00	1,188.57	(491.43)
Kookmin Bank Adr	Purchase			18-Jun-02	20-Dec-02	34	1,632.00	1,352.48	(279.52)
KT Corp Adr	Purchase			17-Sep-02	27-Nov-02	95	2,099.66	2,097.16	(2.50)
KT Corp Adr	Purchase			17-Sep-02	20-Dec-02	39	861.97	878.49	16.52
KT Corp Adr	Purchase			18-Sep-02	20-Dec-02	53	1,158.68	1,193.85	35.17
L'oreal	Purchase			13-Aug-02	27-Nov-02	48	3,389.93	3,444.36	54.43
L'oreal	Purchase			13-Aug-02	23-Dec-02	46	3,248.69	3,419.59	170.90
L'oreal	Purchase			13-Aug-02	17-Jan-03	282	20,386.77	19,949.83	(436.94)
L'oreal	Purchase			13-Aug-02	17-Jan-03	130	9,181.07	9,196.73	15.66
L'oreal	Purchase			14-Aug-02	17-Jan-03	26	1,852.06	1,839.35	(12.71)
L-3 Communications Holding Corp	Purchase			24-Oct-01	15-Jan-03	200	8,700.89	9,100.72	399.83
L-3 Communications Holding Corp	Purchase			8-Nov-01	15-Jan-03	100	4,473.59	4,550.36	76.77
L-3 Communications Holding Corp	Purchase			8-Nov-01	12-Mar-03	300	13,420.75	11,117.66	(2,303.09)
L-3 Communications Holding Corp	Purchase			8-Nov-01	13-Mar-03	200	8,947.17	7,509.77	(1,437.40)
L-3 Communications Holding Corp	Purchase			9-Nov-01	13-Mar-03	100	4,437.47	3,754.89	(682.58)
L-3 Communications Holding Corp	Purchase			9-Nov-01	22-May-03	100	4,437.47	4,223.10	(214.37)
L-3 Communications Holding Corp	Purchase			13-Nov-01	22-May-03	400	17,293.54	16,892.41	(401.13)
L-3 Communications Holding Corp	Purchase			6-Dec-01	22-May-03	200	8,413.76	8,446.20	32.44
L-3 Communications Holding Corp	Purchase			26-Dec-01	22-May-03	100	4,453.00	4,223.10	(229.90)
L-3 Communications Holding Corp	Purchase			26-Dec-01	27-May-03	100	4,453.00	4,244.80	(208.20)
Lab Corp America Holdings Com	Purchase			6-Mar-02	21-Nov-02	300	12,975.00	7,053.02	(5,921.98)
Lab Corp America Holdings Com	Purchase			6-Mar-02	22-Nov-02	300	12,975.00	6,992.58	(5,982.42)
Lab Corp America Holdings Com	Purchase			7-Mar-02	22-Nov-02	500	21,608.75	11,654.29	(9,954.46)
Lab Corp America Holdings Com	Purchase			7-Mar-02	9-Jan-03	100	4,321.75	2,622.79	(1,698.96)
Lab Corp America Holdings Com	Purchase			8-Mar-02	9-Jan-03	200	8,581.00	5,245.58	(3,335.42)
Lab Corp America Holdings Com	Purchase			11-Mar-02	9-Jan-03	400	17,162.00	10,491.16	(6,670.84)
Lab Corp America Holdings Com	Purchase			6-May-02	9-Jan-03	600	30,888.00	15,736.74	(15,151.26)
Lab Corp America Holdings Com	Purchase			22-May-02	9-Jan-03	100	4,630.00	2,622.80	(2,007.20)
Lamar Advertising Co Cl A	Purchase			21-Jun-01	1-Oct-02	500	21,658.35	15,365.23	(6,293.12)
Lamar Advertising Co Cl A	Purchase			22-Jun-01	1-Oct-02	100	4,367.54	3,073.05	(1,294.49)
Lamar Advertising Co Cl A	Purchase			22-Jun-01	5-Mar-03	600	26,205.24	18,322.66	(7,882.58)
Legg Mason Inc	Purchase			6-Sep-00	15-Oct-02	100	5,935.25	4,560.62	(1,374.63)
Legg Mason Inc	Purchase			25-Sep-00	15-Oct-02	500	28,485.95	22,803.11	(5,682.84)
Lehman Bros Holdings Inc	Purchase			26-Sep-00	26-Aug-02	500	35,260.00	28,996.67	(6,263.33)
Lehman Bros Holdings Inc	Purchase			26-Sep-00	1-Oct-02	300	21,156.00	15,072.89	(6,083.11)
Linens N Things Inc	Purchase			14-May-02	4-Dec-02	200	6,937.22	4,997.41	(1,939.81)
Linens N Things Inc	Purchase			15-May-02	4-Dec-02	200	6,973.16	4,997.41	(1,975.75)
Linens N Things Inc	Purchase			16-May-02	4-Dec-02	200	6,962.42	4,997.40	(1,965.02)
Linens N Things Inc	Purchase			17-May-02	26-Dec-02	200	7,041.16	4,465.86	(2,575.30)
Linens N Things Inc	Purchase			20-May-02	26-Dec-02	100	3,506.00	2,232.93	(1,273.07)
Linens N Things Inc	Purchase			21-May-02	26-Dec-02	100	3,356.00	2,232.93	(1,123.07)
Linens N Things Inc	Purchase			24-May-02	26-Dec-02	100	3,385.13	2,232.93	(1,152.20)
Linens N Things Inc	Purchase			28-Aug-02	26-Dec-02	100	2,185.00	2,232.93	47.93
Linens N Things Inc	Purchase			28-Aug-02	26-Dec-02	300	6,526.83	6,698.80	171.97
Linens N Things Inc	Purchase			29-Aug-02	26-Dec-02	100	2,165.00	2,232.93	67.93
Linens N Things Inc	Purchase			30-Aug-02	26-Dec-02	400	8,708.36	8,931.73	223.37
Linens N Things Inc	Purchase			3-Sep-02	26-Dec-02	300	6,237.72	6,698.81	461.09
Lockheed Martin	Purchase	7.750%	05/01/26	30-Mar-00	27-May-03	75,000	69,210.00	97,385.25	28,175.25
Lowes Companies, Inc.	Purchase			14-Apr-00	11-Jul-02	2,300	66,539.69	105,208.72	38,669.03
Lowes Companies, Inc.	Purchase			1-May-00	11-Jul-02	2,200	54,428.55	100,634.42	46,205.87
Lowes Companies, Inc.	Purchase			1-May-00	22-Nov-02	1,400	34,636.35	53,555.24	18,918.89
Lowes Companies, Inc.	Purchase			1-May-00	12-Mar-03	2,300	56,902.58	85,878.15	28,975.57
LVMH Moet Hennessy	Purchase			7-Mar-02	27-Nov-02	80	4,181.85	3,692.71	(489.14)
LVMH Moet Hennessy	Purchase			7-Mar-02	23-Dec-02	78	4,077.31	3,219.13	(858.18)
LVMH Moet Hennessy	Purchase			7-Mar-02	17-Mar-03	646	33,768.47	27,844.58	(5,923.89)
LVMH Moet Hennessy	Purchase			7-Mar-02	20-Mar-03	636	33,245.73	27,846.35	(5,399.38)
LVMH Moet Hennessy	Purchase			8-Mar-02	20-Mar-03	255	13,124.91	11,164.81	(1,960.10)
LVMH Moet Hennessy	Purchase			8-Mar-02	21-Mar-03	428	22,029.25	18,879.60	(3,149.65)
LVMH Moet Hennessy	Purchase			8-Mar-02	21-Mar-03	325	16,721.37	14,336.15	(2,385.22)
LVMH Moet Hennessy	Purchase			8-Mar-02	24-Mar-03	231	11,885.03	9,867.29	(2,017.74)
LVMH Moet Hennessy	Purchase			27-Mar-02	24-Mar-03	279	14,121.71	11,917.63	(2,204.08)
LVMH Moet Hennessy	Purchase			28-Mar-02	24-Mar-03	92	4,675.41	3,929.83	(745.58)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Sales</u> <u>Proceeds</u>	<u>Gain</u> <u>(Loss)</u>
LVMH Moet Hennessy	Purchase			28-Mar-02	25-Mar-03	667	33,896.76	28,220.10	(5,676.66)
LVMH Moet Hennessy	Purchase			2-Apr-02	25-Mar-03	28	1,421.22	1,184.65	(236.57)
LVMH Moet Hennessy	Purchase			2-Apr-02	26-Mar-03	256	12,994.02	11,016.33	(1,977.69)
Marks & Spencer Group	Purchase			9-May-01	27-Nov-02	592	2,389.27	3,210.26	820.99
Marks & Spencer Group	Purchase			9-May-01	23-Dec-02	176	711.25	879.86	168.61
Marks & Spencer Group	Purchase			10-May-01	23-Dec-02	397	1,584.53	1,980.93	396.40
Masco Corp	Purchase			27-Feb-02	16-Jul-02	200	5,650.54	4,548.66	(1,101.88)
Masco Corp	Purchase			27-Feb-02	17-Jul-02	300	8,475.81	6,611.80	(1,864.01)
Masco Corp	Purchase			27-Feb-02	23-Jul-02	100	2,825.27	2,174.13	(651.14)
Masco Corp	Purchase			27-Feb-02	10-Sep-02	800	22,602.16	19,181.58	(3,420.58)
Masco Corp	Purchase			15-Mar-02	10-Sep-02	200	5,402.00	4,795.39	(606.61)
Masco Corp	Purchase			15-Mar-02	11-Oct-02	400	10,804.00	7,341.30	(3,462.70)
Masco Corp	Purchase			20-Mar-02	11-Oct-02	800	21,404.80	14,682.60	(6,722.20)
Masco Corp	Purchase			17-Apr-02	11-Oct-02	400	11,458.08	7,341.30	(4,116.78)
Masco Corp	Purchase			18-Apr-02	11-Oct-02	300	8,429.25	5,505.97	(2,923.28)
Masco Corp	Purchase			8-May-02	11-Oct-02	500	13,925.00	9,176.62	(4,748.38)
Mcgraw Hill Companies Inc	Purchase			31-Jul-01	10-Jun-02	200	12,315.34	12,199.63	(115.71)
Mcgraw Hill Companies Inc	Purchase			31-Jul-01	11-Jun-02	100	6,157.67	6,095.81	(61.86)
Mcgraw Hill Companies Inc	Purchase			31-Jul-01	13-Jun-02	100	6,157.67	5,775.24	(382.43)
Mcgraw Hill Companies Inc	Purchase			31-Jul-01	14-Jun-02	100	6,157.67	5,712.17	(445.50)
Mcgraw Hill Companies Inc	Purchase			1-Aug-01	14-Jun-02	200	12,132.00	11,424.33	(707.67)
Mcgraw Hill Companies Inc	Purchase			1-Aug-01	17-Jun-02	100	6,066.00	5,829.03	(236.97)
Mcgraw Hill Companies Inc	Purchase			2-Aug-01	26-Dec-02	100	6,005.00	6,125.64	120.64
Mcgraw Hill Companies Inc	Purchase			29-Aug-01	26-Dec-02	300	18,126.75	18,407.45	280.70
Mcgraw Hill Companies Inc	Purchase			29-Aug-01	26-Dec-02	100	6,042.25	6,125.63	83.38
Mcgraw Hill Companies Inc	Purchase			30-Aug-01	26-Dec-02	100	5,946.82	6,135.81	188.99
Mcgraw Hill Companies Inc	Purchase			8-Nov-01	26-Dec-02	500	28,332.30	30,679.07	2,346.77
Mcgraw Hill Companies Inc	Purchase			20-Nov-01	26-Dec-02	100	5,883.94	6,135.81	251.87
Mcgraw Hill Companies Inc	Purchase			21-Nov-01	26-Dec-02	100	5,768.50	6,135.81	367.31
Mcgraw Hill Companies Inc	Purchase			7-Dec-01	26-Dec-02	100	5,826.00	6,135.83	309.83
Mckesson Corp	Purchase			31-Jul-01	18-Nov-02	200	8,112.00	5,712.21	(2,399.79)
Mckesson Corp	Purchase			1-Aug-01	18-Nov-02	300	12,294.00	8,568.31	(3,725.69)
Mckesson Corp	Purchase			2-Aug-01	18-Nov-02	100	3,986.00	2,856.10	(1,129.90)
Mckesson Corp	Purchase			6-Aug-01	18-Nov-02	300	11,858.01	8,568.31	(3,289.70)
Mckesson Corp	Purchase			6-Aug-01	2-Dec-02	100	3,952.67	2,645.43	(1,307.24)
Mckesson Corp	Purchase			7-Aug-01	2-Dec-02	100	3,906.00	2,645.43	(1,260.57)
Mckesson Corp	Purchase			8-Aug-01	2-Dec-02	100	3,856.00	2,645.43	(1,210.57)
Mckesson Corp	Purchase			24-Sep-01	2-Dec-02	200	6,918.66	5,290.86	(1,627.80)
Mckesson Corp	Purchase			28-Sep-01	2-Dec-02	100	3,787.59	2,645.43	(1,142.16)
Mckesson Corp	Purchase			19-Jun-02	2-Dec-02	100	3,604.40	2,645.43	(958.97)
Mckesson Corp	Purchase			19-Jun-02	3-Dec-02	200	7,208.80	5,299.86	(1,908.94)
Mckesson Corp	Purchase			20-Jun-02	3-Dec-02	100	3,572.50	2,649.93	(922.57)
Mckesson Corp	Purchase			24-Jun-02	3-Dec-02	100	3,480.00	2,649.93	(830.07)
Mckesson Corp	Purchase			25-Jun-02	3-Dec-02	400	13,635.24	10,599.72	(3,035.52)
Mediaset	Purchase			13-Apr-00	27-Nov-02	613	10,285.66	5,183.02	(5,102.64)
Mediaset	Purchase			13-Apr-00	23-Dec-02	594	9,966.86	4,515.56	(5,451.30)
Medimmune Inc	Purchase			28-Nov-00	4-Apr-03	100	5,855.68	3,396.39	(2,459.29)
Medimmune Inc	Purchase			28-Nov-00	29-Apr-03	100	5,855.68	3,610.09	(2,245.59)
Medimmune Inc	Purchase			28-Nov-00	15-May-03	200	11,711.36	7,171.56	(4,539.80)
Merrill Lynch & Co.	Purchase			23-Apr-03	22-May-03	6,000	246,837.60	249,075.02	2,237.42
Merrill Lynch & Co.	Purchase			29-Apr-03	22-May-03	2,000	82,784.60	83,025.00	240.40
Microchip Tech Inc	Purchase			21-Nov-02	13-Mar-03	900	26,299.26	20,924.00	(5,375.26)
Microchip Tech Inc	Purchase			4-Dec-02	13-Mar-03	200	5,173.04	4,649.78	(523.26)
Microchip Tech Inc	Purchase			4-Dec-02	19-May-03	400	10,346.08	7,819.63	(2,526.45)
Microchip Tech Inc	Purchase			13-Jan-03	19-May-03	1,300	32,526.00	25,413.81	(7,112.19)
Microsoft Corp.	Purchase			12-Jan-01	7-Jun-02	2,900	158,593.75	145,392.91	(13,200.84)
Microsoft Corp.	Purchase			12-Jan-01	23-Dec-02	1,200	65,625.00	63,717.48	(1,907.52)
Microsoft Corp.	Purchase			11-Oct-01	23-Dec-02	2,900	159,353.40	153,983.90	(5,369.50)
Mitchells & Butlers Plc	Purchase			22-Aug-02	24-Apr-03		0.39	0.30	(0.09)
Mitchells & Butlers Plc	Purchase			22-Aug-02	6-May-03	6,102	25,460.72	20,595.05	(4,865.67)
Mitchells & Butlers Plc	Purchase			19-Sep-02	6-May-03	6,864	28,640.63	23,166.90	(5,473.73)
Monsanto Co.	Purchase			9-Jan-02	28-Aug-02	1	1.27	2.41	1.14
Monsanto Co.	Purchase			9-Jan-02	8-Oct-02	853	9,795.78	12,564.99	2,769.21
Muenchener Rueckve	Purchase			17-Nov-00	1-Nov-02	101	33,398.26	12,434.97	(20,963.29)
Muenchener Rueckve	Purchase			17-Nov-00	4-Nov-02	33	10,912.30	4,271.68	(6,640.62)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
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Muenchener Rueckve	Purchase			20-Nov-00	4-Nov-02	34	11,061.94	4,401.13	(6,660.81)
Muenchener Rueckve	Purchase			27-Nov-00	4-Nov-02	164	50,223.29	21,228.98	(28,994.31)
Muenchener Rueckve	Purchase			28-Nov-00	4-Nov-02	157	50,186.90	20,322.87	(29,864.03)
Muenchener Rueckve	Purchase			5-Oct-01	4-Nov-02	131	35,220.51	16,957.29	(18,263.22)
Muenchener Rueckve	Purchase			5-Oct-01	4-Nov-02	136	36,564.80	17,689.99	(18,874.81)
Murata Mfg Co	Purchase			14-Apr-00	8-Aug-02	600	124,750.47	31,846.31	(92,904.16)
Murata Mfg Co	Purchase			14-Apr-00	9-Aug-02	100	20,791.74	5,397.40	(15,394.34)
Murata Mfg Co	Purchase			2-May-00	9-Aug-02	100	20,233.71	5,397.40	(14,836.31)
Murata Mfg Co	Purchase			2-May-00	17-Sep-02	200	40,467.42	11,340.51	(29,126.91)
Murata Mfg Co	Purchase			2-May-00	18-Sep-02	200	40,467.43	11,036.43	(29,431.00)
Murata Mfg Co	Purchase			2-May-00	19-Sep-02	200	40,467.42	11,367.96	(29,099.46)
Murata Mfg Co	Purchase			2-May-00	20-Sep-02	300	60,701.14	16,796.47	(43,904.67)
Murata Mfg Co	Purchase			4-Sep-00	24-Sep-02	300	47,321.51	15,550.67	(31,770.84)
Murata Mfg Co	Purchase			4-Sep-00	25-Sep-02	100	15,773.84	5,051.93	(10,721.91)
Murata Mfg Co	Purchase			4-Sep-00	26-Sep-02	300	47,321.50	15,608.23	(31,713.27)
Murata Mfg Co	Purchase			11-Oct-01	27-Sep-02	200	12,587.05	10,604.61	(1,982.44)
Murata Mfg Co	Purchase			12-Oct-01	30-Sep-02	200	13,927.07	10,207.81	(3,719.26)
Newell Rubbermaid Inc	Purchase			18-Jun-02	15-Jan-03	300	10,210.44	8,804.73	(1,405.71)
Newell Rubbermaid Inc	Purchase			18-Jun-02	16-Jan-03	100	3,403.48	2,967.69	(435.79)
Newell Rubbermaid Inc	Purchase			19-Jun-02	16-Jan-03	400	13,564.60	11,870.76	(1,693.84)
Newell Rubbermaid Inc	Purchase			20-Jun-02	16-Jan-03	100	3,393.00	2,967.69	(425.31)
Newell Rubbermaid Inc	Purchase			24-Jun-02	16-Jan-03	200	6,664.08	5,935.38	(728.70)
Newell Rubbermaid Inc	Purchase			25-Jun-02	16-Jan-03	200	6,570.00	5,935.38	(634.62)
Newell Rubbermaid Inc	Purchase			3-Jul-02	16-Jan-03	100	3,274.83	2,967.69	(307.14)
Newell Rubbermaid Inc	Purchase			18-Sep-02	16-Jan-03	200	6,562.00	5,911.82	(650.18)
Newell Rubbermaid Inc	Purchase			19-Sep-02	16-Jan-03	100	3,244.50	2,955.91	(288.59)
Newell Rubbermaid Inc	Purchase			19-Sep-02	17-Jan-03	200	6,489.00	5,909.82	(579.18)
Newell Rubbermaid Inc	Purchase			21-Oct-02	17-Jan-03	100	3,313.94	2,954.91	(359.03)
Newell Rubbermaid Inc	Purchase			28-Oct-02	17-Jan-03	200	6,572.00	5,909.82	(662.18)
Next Plc	Purchase			27-Sep-02	27-Nov-02	143	2,067.64	1,851.95	(215.69)
Next Plc	Purchase			27-Sep-02	23-Dec-02	138	1,995.35	1,604.20	(391.15)
Nextel Communications, Inc. Cl A	Purchase			6-Dec-01	13-Jun-02	17,200	207,141.32	68,792.74	(138,348.58)
Nextel Communications, Inc. Cl A	Purchase			1-Mar-02	13-Jun-02	6,200	31,992.00	24,797.38	(7,194.62)
Nextel Communications, Inc. Cl A	Purchase			1-Mar-02	14-Nov-02	10,800	55,728.00	120,922.86	65,194.86
Nextel Communications, Inc. Cl A	Purchase			17-Apr-02	14-Nov-02	3,000	19,897.50	33,589.68	13,692.18
Nextel Communications, Inc. Cl A	Purchase			17-Apr-02	26-Dec-02	6,400	42,448.00	82,172.23	39,724.23
Nextel Communications, Inc. Cl A	Purchase			17-Apr-02	30-Jan-03	5,700	37,805.25	71,983.69	34,178.44
Nextel Communications, Inc. Cl A	Purchase			17-Apr-02	4-Mar-03	5,900	39,131.75	82,237.02	43,105.27
Nissan Motor Co	Purchase			17-Oct-00	24-Jun-02	2,000	11,686.16	13,249.53	1,563.37
Nissan Motor Co	Purchase			18-Oct-00	24-Jun-02	3,000	17,270.29	19,874.30	2,604.01
Nissan Motor Co	Purchase			20-Oct-00	19-Jul-02	1,000	6,110.04	6,956.45	846.41
Nissan Motor Co	Purchase			20-Oct-00	19-Jul-02	1,000	6,110.04	6,956.45	846.41
Nissan Motor Co	Purchase			20-Oct-00	19-Jul-02	1,000	6,234.26	6,962.68	728.42
Nissan Motor Co	Purchase			20-Oct-00	22-Jul-02	1,000	6,110.03	6,857.69	747.66
Nissan Motor Co	Purchase			20-Oct-00	23-Jul-02	1,000	6,110.04	6,842.77	732.73
Nissan Motor Co	Purchase			20-Oct-00	26-Jul-02	5,000	30,550.17	33,356.32	2,806.15
Nissan Motor Co	Purchase			24-Oct-00	26-Jul-02	1,000	6,162.88	6,671.26	508.38
Nissan Motor Co	Purchase			25-Oct-00	28-Nov-02	900	5,582.02	7,313.33	1,731.31
Nissan Motor Co	Purchase			25-Oct-00	3-Dec-02	100	620.22	781.94	161.72
Nissan Motor Co	Purchase			26-Oct-00	3-Dec-02	1,900	11,782.86	14,856.79	3,073.93
Nissan Motor Co	Purchase			26-Oct-00	4-Dec-02	100	620.15	766.01	145.86
Nissan Motor Co	Purchase			27-Oct-00	4-Dec-02	700	4,328.95	5,362.10	1,033.15
Nissan Motor Co	Purchase			27-Oct-00	24-Dec-02	300	1,855.27	2,292.05	436.78
Nissan Motor Co	Purchase			7-Nov-00	24-Dec-02	500	3,325.65	3,820.07	494.42
Nokia Corp. Adr	Purchase			10-Oct-01	11-Jun-02	8,700	151,833.57	114,766.93	(37,066.64)
Nokia Corp. Adr	Purchase			17-Dec-02	14-Mar-03	13,600	264,835.53	176,044.98	(88,790.55)
Nokia Oyj Eur0.06	Purchase			12-Mar-03	11-Apr-03	4,159	55,345.68	61,131.26	5,785.58
Nomura Holdings	Purchase			11-Mar-02	10-Dec-02	5,000	75,365.33	55,184.93	(20,180.40)
Nomura Holdings	Purchase			12-Mar-02	10-Dec-02	1,000	14,579.69	11,036.98	(3,542.71)
Nomura Holdings	Purchase			13-Mar-02	11-Dec-02	1,000	13,871.30	11,101.27	(2,770.03)
Nomura Holdings	Purchase			27-May-02	14-Apr-03	1,000	16,946.80	9,499.07	(7,447.73)
Nomura Holdings	Purchase			27-May-02	16-Apr-03	1,000	16,946.79	9,420.05	(7,526.74)
Nomura Holdings	Purchase			27-May-02	18-Apr-03	1,000	16,946.80	9,454.45	(7,492.35)
Nomura Holdings	Purchase			27-May-02	21-Apr-03	1,000	16,946.79	9,495.17	(7,451.62)
Nomura Holdings	Purchase			28-May-02	21-Apr-03	1,000	16,913.81	9,495.17	(7,418.64)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or	Sales	Gain
				Acquired	Sold	Par Value	Cost	Proceeds
Nordea	Purchase			22-Nov-02	23-Dec-02	437	2,094.45	1,957.58 (136.87)
Nordstrom, Inc.	Purchase	6.950%	03/15/28	30-Apr-98	16-May-03	175,000	177,103.50	191,877.00 14,773.50
Novartis	Purchase			8-Aug-02	27-Nov-02	107	4,520.58	4,070.53 (450.05)
Novartis	Purchase			8-Aug-02	23-Dec-02	103	4,351.58	3,750.41 (601.17)
Novartis	Purchase			8-Aug-02	28-Jan-03	1,443	61,328.87	49,245.19 (12,083.68)
Novartis	Purchase			8-Aug-02	28-Jan-03	264	11,153.57	9,009.52 (2,144.05)
Novartis	Purchase			8-Aug-02	29-Jan-03	333	14,152.81	11,417.91 (2,734.90)
Novartis	Purchase			9-Aug-02	29-Jan-03	287	12,425.39	9,840.67 (2,584.72)
Novellus Systems Inc	Purchase			5-Mar-02	3-Sep-02	400	20,446.76	9,487.63 (10,959.13)
Novellus Systems Inc	Purchase			27-Mar-02	4-Sep-02	100	5,204.13	2,338.73 (2,865.40)
Novellus Systems Inc	Purchase			28-Mar-02	4-Sep-02	100	5,395.15	2,338.73 (3,056.42)
Novellus Systems Inc	Purchase			9-Apr-02	4-Sep-02	100	4,775.00	2,338.73 (2,436.27)
Novellus Systems Inc	Purchase			17-Apr-02	4-Sep-02	500	26,581.20	11,693.65 (14,887.55)
Novellus Systems Inc	Purchase			18-Apr-02	4-Sep-02	200	10,274.08	4,677.46 (5,596.62)
Novellus Systems Inc	Purchase			22-Apr-02	4-Sep-02	100	4,995.00	2,338.72 (2,656.28)
Novellus Systems Inc	Purchase			23-Apr-02	6-Sep-02	100	4,955.50	2,334.77 (2,620.73)
Novellus Systems Inc	Purchase			24-Apr-02	6-Sep-02	200	9,734.28	4,669.53 (5,064.75)
Nvidia Corp	Purchase			1-Aug-01	28-Mar-03	200	8,315.00	2,729.49 (5,585.51)
Nvidia Corp	Purchase			15-Aug-01	28-Mar-03	500	21,667.50	6,823.72 (14,843.78)
Nvidia Corp	Purchase			15-Aug-01	1-Apr-03	300	13,000.50	4,007.81 (8,992.69)
Nvidia Corp	Purchase			16-Aug-01	1-Apr-03	200	8,828.00	2,671.87 (6,156.13)
Nvidia Corp	Purchase			17-Aug-01	1-Apr-03	200	8,460.00	2,671.87 (5,788.13)
Nvidia Corp	Purchase			24-Oct-01	1-Apr-03	100	4,591.50	1,335.94 (3,255.56)
Occidental Petroleum Corp.	Purchase			28-Jul-97	16-Oct-02	600	14,663.76	16,932.21 2,268.45
Occidental Petroleum Corp.	Purchase			28-Aug-97	16-Oct-02	1,700	40,438.75	47,974.59 7,535.84
Omnicom Group Inc	Purchase			17-Apr-02	13-Jun-02	100	9,371.71	5,681.69 (3,690.02)
Omnicom Group Inc	Purchase			18-Apr-02	13-Jun-02	200	18,731.38	11,363.37 (7,368.01)
Omnicom Group Inc	Purchase			18-Apr-02	13-Jun-02	100	9,402.00	5,681.69 (3,720.31)
Omnicom Group Inc	Purchase			26-Apr-02	9-Jul-02	300	26,901.45	14,646.69 (12,254.76)
Oxford Health Plans, Inc.	Purchase			13-Jul-00	8-Nov-02	6,200	161,382.90	221,477.04 60,094.14
Oxford Health Plans, Inc.	Purchase			16-May-01	8-Nov-02	1,500	42,851.10	53,583.15 10,732.05
Oxford Health Plans, Inc.	Purchase			16-May-01	18-Feb-03	9,400	268,533.56	281,762.58 13,229.02
Peoplesoft Inc	Purchase			8-May-01	18-Nov-02	600	22,291.50	11,661.36 (10,630.14)
Peoplesoft Inc	Purchase			21-May-01	20-Nov-02	500	21,283.35	9,449.81 (11,833.54)
Peoplesoft Inc	Purchase			8-Jun-01	20-Nov-02	400	18,491.44	7,559.85 (10,931.59)
Peoplesoft Inc	Purchase			8-Jun-01	20-May-03	300	13,868.58	4,556.79 (9,311.79)
Peoplesoft Inc	Purchase			28-Aug-01	20-May-03	200	7,086.00	3,037.85 (4,048.15)
Peoplesoft Inc	Purchase			30-Aug-01	20-May-03	200	6,249.78	3,037.86 (3,211.92)
Peoplesoft Inc	Purchase			6-Sep-01	20-May-03	200	5,655.34	3,037.86 (2,617.48)
Peoplesoft Inc	Purchase			4-Oct-01	20-May-03	1,200	29,520.36	18,227.14 (11,293.22)
Peoplesoft Inc	Purchase			4-Oct-01	21-May-03	600	14,760.18	8,890.14 (5,870.04)
Peoplesoft Inc	Purchase			24-Jan-03	21-May-03	800	15,067.20	11,853.52 (3,213.68)
Pernod Ricard	Purchase			11-Apr-02	5-Mar-03	0		0.74 0.74
Pernod Ricard	Purchase			12-Apr-02	5-Mar-03	0		4.54 4.54
Pernod Ricard	Purchase			15-Apr-02	5-Mar-03	0		1.73 1.73
Pernod Ricard	Purchase			16-Apr-02	5-Mar-03	0		6.75 6.75
Pernod Ricard	Purchase			18-Apr-02	5-Mar-03	0		4.60 4.60
Pernod Ricard	Purchase			19-Apr-02	5-Mar-03	0		1.70 1.70
Pernod Ricard	Purchase			2-May-02	5-Mar-03	0		4.22 4.22
Pernod Ricard	Purchase			3-May-02	5-Mar-03	0		2.93 2.93
Pernod Ricard	Purchase			6-May-02	5-Mar-03	0		0.92 0.92
Pernod Ricard	Purchase			16-May-02	5-Mar-03	0		0.92 0.92
Pernod Ricard	Purchase			17-May-02	5-Mar-03	0		2.61 2.61
Pernod Ricard	Purchase			20-May-02	5-Mar-03	0		2.81 2.81
Pernod Ricard	Purchase			21-May-02	5-Mar-03	0		0.87 0.87
Pernod Ricard	Purchase			11-Apr-02	27-Nov-02	16	1,339.14	1,476.41 137.27
Pernod Ricard	Purchase			11-Apr-02	23-Dec-02	16	1,339.15	1,509.83 170.68
Pfizer, Inc.	Purchase			8-Aug-02	23-Dec-02	7,200	226,248.87	216,503.95 (9,744.92)
Pfizer, Inc.	Purchase			28-Oct-97	25-Apr-03		7.05	12.43 5.38
Pharmacia Corporation	Purchase			25-Jul-97	15-Aug-02	870	27,503.12	39,992.95 12,489.83
Pharmacia Corporation	Purchase			28-Oct-97	15-Aug-02	230	6,073.46	10,572.85 4,499.39
Pharmacia Corporation	Purchase			28-Oct-97	7-Oct-02	1,800	47,325.63	73,572.06 26,246.43
Philip Morris Companies	Purchase			30-Nov-00	6-Sep-02	1,900	74,907.50	94,495.17 19,587.67
Philip Morris Companies	Purchase			2-Mar-01	6-Sep-02	1,700	84,235.00	84,548.31 313.31
Philip Morris Companies	Purchase			2-Mar-01	10-Oct-02	2,600	128,830.00	100,415.05 (28,414.95)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Sales Cost	Sales Proceeds	Gain (Loss)
				Acquired	Sold				
Philip Morris Companies	Purchase			9-Jul-01	10-Oct-02	1,100	48,175.39	42,483.29	(5,692.10)
Philips Electronics	Purchase			22-Jun-01	25-Jul-02	545	13,731.72	11,035.38	(2,696.34)
Philips Electronics	Purchase			22-Jun-01	16-Oct-02	920	23,180.16	14,463.53	(8,716.63)
Philips Electronics	Purchase			22-Jun-01	17-Oct-02	361	9,157.44	5,885.41	(3,272.03)
Philips Electronics	Purchase			22-Jun-01	17-Oct-02	449	11,312.92	7,320.07	(3,992.85)
Philips Electronics	Purchase			22-Jun-01	17-Oct-02	246	6,303.74	4,010.55	(2,293.19)
Philips Electronics	Purchase			25-Jun-01	17-Oct-02	693	18,018.11	11,298.02	(6,720.09)
Philips Electronics	Purchase			5-Jul-01	17-Oct-02	66	1,741.19	1,076.00	(665.19)
Philips Electronics	Purchase			5-Jul-01	4-Nov-02	475	12,531.32	8,908.21	(3,623.11)
Philips Electronics	Purchase			6-Jul-01	4-Nov-02	79	2,020.70	1,491.47	(529.23)
Philips Electronics	Purchase			6-Jul-01	4-Nov-02	1,940	49,622.15	36,382.98	(13,239.17)
Philips Electronics	Purchase			6-Dec-01	4-Nov-02	1,489	45,941.72	28,111.30	(17,830.42)
Philips Electronics	Purchase			12-Feb-02	4-Nov-02	570	15,246.06	10,761.21	(4,484.85)
Philips Electronics	Purchase			12-Feb-02	4-Nov-02	286	7,720.55	5,399.49	(2,321.06)
Philips Electronics	Purchase			12-Feb-02	5-Nov-02	86	2,321.57	1,580.37	(741.20)
Philips Electronics	Purchase			13-Feb-02	5-Nov-02	1,489	40,529.48	27,362.43	(13,167.05)
Pioneer Corp	Purchase			8-Jul-02	28-Nov-02	100	1,805.59	1,862.27	56.68
Pioneer Corp	Purchase			8-Jul-02	24-Dec-02	100	1,805.59	1,871.98	66.39
Pioneer Corp	Purchase			8-Jul-02	3-Apr-03	100	1,805.58	2,007.78	202.20
Pioneer Corp	Purchase			8-Jul-02	4-Apr-03	200	3,611.17	3,897.57	286.40
Pioneer Corp	Purchase			9-Jul-02	4-Apr-03	200	3,666.65	3,897.56	230.91
Pioneer Corp	Purchase			9-Jul-02	7-Apr-03	100	1,833.32	1,977.15	143.83
Pioneer Corp	Purchase			10-Jul-02	8-Apr-03	200	3,613.86	3,914.82	300.96
Pioneer Corp	Purchase			10-Jul-02	9-Apr-03	200	3,613.87	3,926.13	312.26
Pioneer Corp	Purchase			10-Jul-02	10-Apr-03	100	1,806.93	1,898.74	91.81
Pioneer Corp	Purchase			11-Jul-02	10-Apr-03	100	1,765.72	1,898.74	133.02
Pioneer Corp	Purchase			11-Jul-02	11-Apr-03	300	5,297.16	5,733.78	436.62
Pioneer Corp	Purchase			12-Jul-02	11-Apr-03	100	1,809.99	1,912.41	102.42
Pioneer Corp	Purchase			15-Jul-02	14-Apr-03	100	1,807.15	1,884.84	77.69
Pioneer Corp	Purchase			15-Jul-02	15-Apr-03	100	1,807.15	1,928.48	121.33
Pioneer Corp	Purchase			15-Jul-02	16-Apr-03	100	1,807.14	1,930.39	123.25
Pioneer Corp	Purchase			16-Jul-02	16-Apr-03	100	1,815.67	1,930.38	114.71
Pioneer Corp	Purchase			16-Jul-02	17-Apr-03	200	3,631.33	3,799.68	168.35
Pioneer Corp	Purchase			17-Jul-02	18-Apr-03	300	5,401.49	5,771.95	370.46
Pioneer Corp	Purchase			17-Jul-02	21-Apr-03	100	1,800.49	1,915.08	114.59
Pioneer Corp	Purchase			18-Jul-02	22-Apr-03	300	5,557.24	5,622.41	65.17
Pioneer Corp	Purchase			18-Jul-02	23-Apr-03	200	3,704.82	3,814.73	109.91
Posco	Purchase			7-Dec-01	6-Aug-02	580	54,968.82	50,067.23	(4,901.59)
Posco Adr	Purchase			18-Jan-01	21-Jun-02	38	759.56	1,120.59	361.03
Posco Adr	Purchase			19-Jan-01	21-Jun-02	286	5,767.19	8,433.88	2,666.69
Prudential Financial, Inc.	Purchase			12-Dec-01	30-Jul-02	600	16,500.00	17,440.99	940.99
Qualcomm, Inc.	Purchase			6-Jan-03	3-Apr-03	6,800	247,889.40	247,039.12	(850.28)
Reed Elsevier	Purchase			13-Apr-00	21-Jun-02	5,071	38,578.66	46,231.50	7,652.84
Reed Elsevier	Purchase			13-Apr-00	25-Jul-02	3,083	23,454.55	24,610.90	1,156.35
Reed Elsevier	Purchase			13-Apr-00	2-Oct-02	140	1,065.08	1,198.04	132.96
Reed Elsevier	Purchase			13-Apr-00	3-Oct-02	33	251.05	283.02	31.97
Reed Elsevier	Purchase			13-Apr-00	3-Oct-02	348	2,647.48	2,959.49	312.01
Reed Elsevier	Purchase			2-May-00	3-Oct-02	21	142.71	180.11	37.40
Reed Elsevier	Purchase			2-May-00	4-Oct-02	478	3,248.31	3,959.20	710.89
Reed Elsevier	Purchase			2-May-00	27-Nov-02	811	5,511.25	7,112.68	1,601.43
Reed Elsevier	Purchase			2-May-00	6-Dec-02	3,177	21,589.70	26,713.75	5,124.05
Reed Elsevier	Purchase			2-May-00	9-Dec-02	2,370	16,105.63	19,848.11	3,742.48
Reed Elsevier	Purchase			2-May-00	10-Dec-02	1,222	8,304.26	10,250.13	1,945.87
Reed Elsevier	Purchase			2-May-00	11-Dec-02	2,208	15,004.74	18,287.36	3,282.62
Reed Elsevier	Purchase			2-May-00	23-Dec-02	608	4,131.74	5,269.47	1,137.73
Renaissance Holdings	Purchase			24-Oct-01	23-Aug-02	9,000	296,752.80	317,982.91	21,230.11
Renaissance Holdings	Purchase			19-Nov-01	23-Aug-02	2,300	72,177.83	81,262.30	9,084.47
Renaissance Holdings	Purchase			19-Nov-01	6-Sep-02	4,600	144,523.64	160,330.92	15,807.28
Renaissance Holdings	Purchase			19-Nov-01	4-Mar-03	5,100	160,306.09	184,869.43	24,563.34
Renaissance Holdings	Purchase			4-Feb-02	4-Mar-03	600	19,820.08	21,749.34	1,929.26
RF Micro Devices Inc	Purchase			31-Jul-01	15-Jul-02	600	16,584.00	5,465.77	(11,118.23)
RF Micro Devices Inc	Purchase			2-Aug-01	15-Jul-02	400	12,536.00	3,643.85	(8,892.15)
RF Micro Devices Inc	Purchase			3-Aug-01	15-Jul-02	200	5,990.00	1,821.92	(4,168.08)
RF Micro Devices Inc	Purchase			8-Aug-01	15-Jul-02	100	2,795.00	910.96	(1,884.04)
RF Micro Devices Inc	Purchase			17-Aug-01	15-Jul-02	200	4,805.50	1,821.92	(2,983.58)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Shares or Par Value</u>	<u>Cost</u>	<u>Sales Proceeds</u>	<u>Gain (Loss)</u>
RF Micro Devices Inc	Purchase			22-Aug-01	15-Jul-02	200	5,002.20	1,821.92	(3,180.28)
RF Micro Devices Inc	Purchase			24-Aug-01	15-Jul-02	400	10,695.96	3,643.85	(7,052.11)
RF Micro Devices Inc	Purchase			29-Aug-01	15-Jul-02	900	22,847.04	8,198.68	(14,648.36)
RF Micro Devices Inc	Purchase			29-Aug-01	16-Jul-02	100	2,538.56	959.89	(1,578.67)
RF Micro Devices Inc	Purchase			5-Sep-01	16-Jul-02	300	6,470.01	2,879.67	(3,590.34)
RF Micro Devices Inc	Purchase			6-Sep-01	16-Jul-02	100	2,080.00	959.89	(1,120.11)
RF Micro Devices Inc	Purchase			20-Sep-01	16-Jul-02	100	2,189.00	959.89	(1,229.11)
RF Micro Devices Inc	Purchase			21-Sep-01	16-Jul-02	400	8,135.00	3,839.56	(4,295.44)
RF Micro Devices Inc	Purchase			24-Sep-01	16-Jul-02	200	4,194.44	1,919.78	(2,274.66)
RF Micro Devices Inc	Purchase			4-Oct-01	16-Jul-02	800	13,574.64	7,679.13	(5,895.51)
RF Micro Devices Inc	Purchase			4-Oct-01	24-Jul-02	200	3,393.66	1,409.95	(1,983.71)
RF Micro Devices Inc	Purchase			4-Oct-01	29-Jul-02	200	3,393.66	1,307.96	(2,085.70)
RF Micro Devices Inc	Purchase			4-Oct-01	29-Jul-02	400	6,787.32	2,727.63	(4,059.69)
RF Micro Devices Inc	Purchase			17-Oct-01	29-Jul-02	200	3,844.50	1,307.96	(2,536.54)
RF Micro Devices Inc	Purchase			24-Oct-01	29-Jul-02	100	2,092.00	653.98	(1,438.02)
RF Micro Devices Inc	Purchase			24-Oct-01	30-Jul-02	400	8,368.00	2,755.03	(5,612.97)
Rio Tinto Adr.	Purchase			19-Jun-98	26-Dec-02	1,000	48,702.80	78,698.43	29,995.63
Rio Tinto Adr.	Purchase			19-Jun-98	26-Mar-03	200	9,740.56	16,154.52	6,413.96
Rio Tinto Adr.	Purchase			4-Aug-98	26-Mar-03	500	23,018.20	40,386.27	17,368.07
Roche Holdings	Purchase			20-Sep-01	8-Aug-02	625	41,333.41	44,146.33	2,812.92
Roche Holdings	Purchase			5-Oct-01	8-Aug-02	205	14,633.34	14,479.99	(153.35)
Roche Holdings	Purchase			5-Oct-01	9-Aug-02	137	9,779.35	9,701.24	(78.11)
Roche Holdings	Purchase			8-Oct-01	9-Aug-02	18	1,297.75	1,274.61	(23.14)
Roche Holdings	Purchase			8-Oct-01	9-Aug-02	378	27,252.75	26,743.42	(509.33)
Roche Holdings	Purchase			10-Jan-02	9-Aug-02	204	13,914.77	14,432.95	518.18
Roche Holdings	Purchase			11-Jan-02	9-Aug-02	159	10,991.00	11,249.22	258.22
Rockwell Collins Inc	Purchase			27-Mar-02	30-Dec-02	200	4,936.44	4,591.32	(345.12)
Rockwell Collins Inc	Purchase			27-Mar-02	31-Dec-02	400	9,872.88	9,180.96	(691.92)
Rockwell Collins Inc	Purchase			28-Mar-02	31-Dec-02	400	10,037.12	9,180.96	(856.16)
Rockwell Collins Inc	Purchase			28-Mar-02	1-Apr-03	100	2,509.28	1,897.27	(612.01)
Rockwell Collins Inc	Purchase			28-Mar-02	15-Apr-03	200	5,018.56	3,789.82	(1,228.74)
Rockwell Collins Inc	Purchase			5-Apr-02	15-Apr-03	200	4,572.00	3,789.82	(782.18)
Rockwell Collins Inc	Purchase			16-Apr-02	16-Apr-03	1,100	27,434.00	21,592.31	(5,841.69)
Rockwell Collins Inc	Purchase			16-Apr-02	17-Apr-03	100	2,482.76	2,009.28	(473.48)
Rockwell Collins Inc	Purchase			16-Apr-02	17-Apr-03	200	4,988.00	4,018.55	(969.45)
Rockwell Collins Inc	Purchase			17-Apr-02	17-Apr-03	300	7,217.01	6,027.82	(1,189.19)
Rockwell Collins Inc	Purchase			15-Oct-02	17-Apr-03	300	6,801.78	6,027.83	(773.95)
Rockwell Collins Inc	Purchase			15-Oct-02	21-Apr-03	100	2,267.26	2,044.90	(222.36)
Rockwell Collins Inc	Purchase			15-Oct-02	22-Apr-03	300	6,801.78	6,221.70	(580.08)
Rohm Co	Purchase			2-May-00	24-Jun-02	100	34,413.13	13,592.03	(20,821.10)
Rohm Co	Purchase			4-Sep-00	8-Aug-02	100	29,489.54	13,277.51	(16,212.03)
Rohm Co	Purchase			4-Sep-00	9-Aug-02	100	29,489.54	13,550.64	(15,938.90)
Rohm Co	Purchase			4-Sep-00	9-Aug-02	100	29,489.54	13,550.79	(15,938.75)
Rohm Co	Purchase			4-Sep-00	12-Aug-02	100	29,489.53	13,595.57	(15,893.96)
Royal Bank Scotland	Purchase			12-Apr-02	27-Nov-02	149	4,020.52	3,704.26	(316.26)
Royal Bank Scotland	Purchase			12-Apr-02	23-Dec-02	144	3,885.60	3,381.06	(504.54)
Safeco Corp.	Purchase	6.875%	07/15/07	24-Oct-97	20-May-03	225,000	225,244.04	255,748.50	30,504.46
Samsung Electronic	Purchase			12-Jun-01	8-Aug-02	370	61,095.09	96,775.85	35,680.76
Samsung Electronic	Purchase			8-Oct-01	8-Aug-02	70	7,833.79	18,308.94	10,475.15
Samsung Electronic	Purchase			9-Oct-01	8-Aug-02	60	6,934.81	15,693.38	8,758.57
Samsung Electronic	Purchase			9-Oct-01	16-Sep-02	30	3,467.41	8,164.04	4,696.63
Samsung Electronic	Purchase			24-Oct-01	16-Sep-02	200	28,182.65	54,426.96	26,244.31
Samsung Electronic	Purchase			24-Oct-01	28-Nov-02	10	1,409.13	3,206.19	1,797.06
Samsung Electronic	Purchase			24-Oct-01	23-Dec-02	10	1,409.13	2,926.97	1,517.84
Sanofi-Synthelabo	Purchase			20-Mar-01	3-Oct-02	220	11,839.84	13,114.15	1,274.31
Sanofi-Synthelabo	Purchase			21-Mar-01	3-Oct-02	78	4,239.08	4,649.56	410.48
Sanofi-Synthelabo	Purchase			21-Mar-01	27-Nov-02	74	4,021.69	4,330.20	308.51
Sanofi-Synthelabo	Purchase			21-Mar-01	2-Dec-02	189	10,271.60	10,864.38	592.78
Sanofi-Synthelabo	Purchase			21-Mar-01	3-Dec-02	22	1,195.64	1,242.49	46.85
Sanofi-Synthelabo	Purchase			22-Mar-01	3-Dec-02	94	4,992.50	5,308.80	316.30
Sanofi-Synthelabo	Purchase			22-Mar-01	23-Dec-02	66	3,505.37	3,919.01	413.64
Sanofi-Synthelabo	Purchase			22-Mar-01	21-Jan-03	593	31,495.26	32,092.86	597.60
Schneider Electric	Purchase			15-Feb-02	9-Jul-02	35	1,683.65	1,778.19	94.54
Schneider Electric	Purchase			15-Feb-02	9-Jul-02	232	11,160.18	11,857.87	697.69
Schneider Electric	Purchase			15-Feb-02	10-Jul-02	49	2,357.11	2,416.20	59.09

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Sales Cost	Sales Proceeds	Gain (Loss)
				Acquired	Sold				
Schneider Electric	Purchase			15-Feb-02	11-Jul-02	54	2,597.63	2,515.49	(82.14)
Schneider Electric	Purchase			15-Feb-02	11-Jul-02	13	625.35	608.91	(16.44)
Schneider Electric	Purchase			18-Feb-02	11-Jul-02	22	1,053.26	1,024.83	(28.43)
Schneider Electric	Purchase			18-Feb-02	12-Jul-02	57	2,728.91	2,607.06	(121.85)
Schneider Electric	Purchase			18-Feb-02	27-Nov-02	74	3,542.79	3,485.48	(57.31)
Schneider Electric	Purchase			18-Feb-02	6-Dec-02	5	239.38	237.30	(2.08)
Schneider Electric	Purchase			19-Feb-02	6-Dec-02	323	15,365.94	15,329.68	(36.26)
Schneider Electric	Purchase			19-Feb-02	9-Dec-02	352	16,745.55	17,031.23	285.68
Schneider Electric	Purchase			20-Feb-02	9-Dec-02	27	1,255.07	1,306.37	51.30
Schneider Electric	Purchase			20-Feb-02	10-Dec-02	316	14,688.99	14,920.67	231.68
Schneider Electric	Purchase			20-Feb-02	11-Dec-02	74	3,439.83	3,484.83	45.00
Schneider Electric	Purchase			21-Feb-02	11-Dec-02	137	6,523.63	6,451.64	(71.99)
Schneider Electric	Purchase			21-Feb-02	12-Dec-02	71	3,375.39	3,398.36	22.97
Schneider Electric	Purchase			21-Feb-02	12-Dec-02	21	999.97	1,005.15	5.18
Schneider Electric	Purchase			22-Feb-02	12-Dec-02	157	7,271.71	7,514.69	242.98
Schneider Electric	Purchase			25-Feb-02	12-Dec-02	84	3,912.69	4,020.60	107.91
Schneider Electric	Purchase			25-Feb-02	13-Dec-02	85	3,959.27	3,946.71	(12.56)
Schneider Electric	Purchase			26-Feb-02	13-Dec-02	171	8,328.96	7,939.84	(389.12)
Schneider Electric	Purchase			26-Feb-02	23-Dec-02	36	1,753.46	1,636.73	(116.73)
Schneider Electric	Purchase			26-Feb-02	23-Jan-03	60	2,922.44	2,866.54	(55.90)
Schneider Electric	Purchase			27-Feb-02	23-Jan-03	122	6,076.52	5,828.63	(247.89)
Schneider Electric	Purchase			27-Feb-02	24-Jan-03	131	6,524.78	6,251.92	(272.86)
Schneider Electric	Purchase			28-Feb-02	24-Jan-03	56	2,767.93	2,672.58	(95.35)
Schneider Electric	Purchase			29-May-02	24-Jan-03	131	6,466.59	6,243.30	(223.29)
Schneider Electric	Purchase			29-May-02	24-Jan-03	104	5,133.78	4,963.36	(170.42)
Schneider Electric	Purchase			30-May-02	24-Jan-03	120	5,867.59	5,719.06	(148.53)
Schneider Electric	Purchase			30-May-02	27-Jan-03	57	2,787.11	2,643.72	(143.39)
Schneider Electric	Purchase			30-May-02	27-Jan-03	97	4,742.97	4,518.50	(224.47)
Schneider Electric	Purchase			31-May-02	27-Jan-03	95	4,814.88	4,406.20	(408.68)
Schneider Electric	Purchase			31-May-02	28-Jan-03	209	10,592.73	9,473.02	(1,119.71)
Schneider Electric	Purchase			31-May-02	29-Jan-03	126	6,386.04	5,542.50	(843.54)
Schneider Electric	Purchase			3-Jun-02	29-Jan-03	290	14,863.46	12,756.54	(2,106.92)
Schneider Electric	Purchase			4-Jun-02	29-Jan-03	92	4,613.32	4,046.90	(566.42)
Schneider Electric	Purchase			4-Jun-02	30-Jan-03	77	3,861.14	3,430.51	(430.63)
Sears Roebuck & Co.	Purchase			23-May-02	22-Oct-02	3,400	195,405.48	95,741.64	(99,663.84)
Sears Roebuck & Co.	Purchase			18-Jul-02	22-Oct-02	2,300	103,543.93	64,766.40	(38,777.53)
Sears Roebuck & Co.	Purchase			2-Aug-02	22-Oct-02	1,800	77,643.00	50,686.74	(26,956.26)
Sepracor Inc	Purchase			27-Sep-00	5-Dec-02	100	11,450.00	905.87	(10,544.13)
Sepracor Inc	Purchase			4-Oct-00	5-Dec-02	100	11,281.25	905.87	(10,375.38)
Sepracor Inc	Purchase			9-Oct-00	5-Dec-02	100	11,091.50	905.87	(10,185.63)
Sepracor Inc	Purchase			1-Mar-01	17-Dec-02	400	18,656.24	3,076.75	(15,579.49)
Sepracor Inc	Purchase			12-Mar-01	17-Dec-02	400	14,747.96	3,076.74	(11,671.22)
Sepracor Inc	Purchase			12-Mar-01	18-Dec-02	100	3,686.99	792.48	(2,894.51)
Sepracor Inc	Purchase			24-Apr-01	18-Dec-02	500	14,632.15	3,962.38	(10,669.77)
Sepracor Inc	Purchase			27-Apr-01	18-Dec-02	400	10,590.00	3,169.90	(7,420.10)
Sepracor Inc	Purchase			24-Oct-01	18-Dec-02	200	9,703.00	1,584.95	(8,118.05)
Sepracor Inc	Purchase			26-Oct-01	19-Dec-02	100	4,943.33	952.35	(3,990.98)
Sepracor Inc	Purchase			8-Nov-01	19-Dec-02	100	4,750.00	952.35	(3,797.65)
Sepracor Inc	Purchase			7-Mar-02	19-Dec-02	700	14,087.92	6,666.46	(7,421.46)
Sepracor Inc	Purchase			8-Mar-02	19-Dec-02	200	3,894.64	1,904.70	(1,989.94)
Sepracor Inc	Purchase			13-Mar-02	19-Dec-02	100	2,070.86	952.35	(1,118.51)
Sepracor Inc	Purchase			19-Mar-02	19-Dec-02	100	2,066.10	952.35	(1,113.75)
Sepracor Inc	Purchase			20-Mar-02	19-Dec-02	200	3,892.54	1,904.70	(1,987.84)
Sepracor Inc	Purchase			27-Mar-02	19-Dec-02	100	2,001.27	952.36	(1,048.91)
Sharp Corp	Purchase			30-Jan-01	3-Jun-02	1,000	14,194.82	13,042.14	(1,152.68)
Sharp Corp	Purchase			31-Jan-01	3-Jun-02	1,000	14,070.45	13,042.14	(1,028.31)
Sharp Corp	Purchase			1-Feb-01	4-Jun-02	1,000	13,907.75	12,804.99	(1,102.76)
Sharp Corp	Purchase			2-Feb-01	4-Jun-02	1,000	14,203.29	12,804.99	(1,398.30)
Sharp Corp	Purchase			22-Feb-01	5-Jun-02	1,000	12,870.34	12,638.69	(231.65)
Sharp Corp	Purchase			23-Feb-01	5-Jun-02	1,000	13,621.52	12,638.69	(982.83)
Sharp Corp	Purchase			26-Feb-01	5-Jun-02	1,000	13,576.50	12,638.69	(937.81)
Sharp Corp	Purchase			27-Feb-01	6-Jun-02	1,000	13,637.76	12,812.35	(825.41)
Sharp Corp	Purchase			27-Feb-01	6-Jun-02	1,000	13,637.76	12,815.44	(822.32)
Sharp Corp	Purchase			27-Feb-01	7-Jun-02	2,000	27,275.52	25,043.43	(2,232.09)
Sharp Corp	Purchase			11-Oct-01	10-Jun-02	1,000	10,044.89	12,638.34	2,593.45

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
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GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u> <u>Par Value</u>	<u>Sales</u>		<u>Gain</u> <u>(Loss)</u>
				<u>Acquired</u>	<u>Sold</u>		<u>Cost</u>	<u>Proceeds</u>	
Sharp Corp	Purchase			18-Dec-01	11-Jun-02	1,000	11,751.06	12,562.91	811.85
Sharp Corp	Purchase			19-Dec-01	12-Jun-02	1,000	11,754.90	12,123.40	368.50
Sharp Corp	Purchase			20-Dec-01	13-Jun-02	1,000	11,798.58	12,093.08	294.50
Sharp Corp	Purchase			21-Dec-01	14-Jun-02	1,000	11,334.59	12,066.13	731.54
Sharp Corp	Purchase			26-Dec-01	14-Jun-02	1,000	11,167.85	12,066.13	898.28
Sharp Corp	Purchase			27-Dec-01	17-Jun-02	1,000	11,282.54	11,951.40	668.86
Sharp Corp	Purchase			11-Jan-02	17-Jun-02	1,000	11,326.83	11,951.41	624.58
Sharp Corp	Purchase			15-Jan-02	17-Jun-02	1,000	11,105.41	11,951.40	845.99
Shin-Etsu Chemical Co	Purchase			1-May-01	17-Sep-02	1,000	40,775.55	33,694.06	(7,081.49)
Shin-Etsu Chemical Co	Purchase			2-May-01	18-Sep-02	400	16,845.60	13,122.51	(3,723.09)
Shin-Etsu Chemical Co	Purchase			2-May-01	19-Sep-02	100	4,211.40	3,432.53	(778.87)
Shin-Etsu Chemical Co	Purchase			2-May-01	19-Sep-02	500	21,056.99	17,125.56	(3,931.43)
Shin-Etsu Chemical Co	Purchase			22-Jun-01	19-Sep-02	200	7,219.02	6,850.23	(368.79)
Shin-Etsu Chemical Co	Purchase			22-Jun-01	20-Sep-02	300	10,828.52	10,037.78	(790.74)
Shin-Etsu Chemical Co	Purchase			22-Jun-01	28-Nov-02	100	3,609.51	3,463.55	(145.96)
Shin-Etsu Chemical Co	Purchase			22-Jun-01	24-Dec-02	100	3,609.51	3,212.47	(397.04)
Siebel Systems Inc	Purchase			8-Sep-00	16-Aug-02	200	18,629.00	1,689.64	(16,939.36)
Siebel Systems Inc	Purchase			8-Sep-00	19-Aug-02	900	83,830.50	7,993.64	(75,836.86)
Siebel Systems Inc	Purchase			12-Apr-01	20-Aug-02	100	3,698.27	941.97	(2,756.30)
Siebel Systems Inc	Purchase			12-Apr-01	21-Aug-02	200	7,396.54	1,834.98	(5,561.56)
Siebel Systems Inc	Purchase			12-Apr-01	22-Aug-02	200	7,396.54	1,925.10	(5,471.44)
Siebel Systems Inc	Purchase			16-Apr-01	22-Aug-02	200	6,961.10	1,925.10	(5,036.00)
Siebel Systems Inc	Purchase			16-Apr-01	26-Aug-02	300	10,441.65	2,870.25	(7,571.40)
Siebel Systems Inc	Purchase			24-Jan-02	26-Aug-02	200	7,583.00	1,913.50	(5,669.50)
Siebel Systems Inc	Purchase			6-Feb-02	27-Aug-02	100	3,290.00	1,004.56	(2,285.44)
Siebel Systems Inc	Purchase			7-Feb-02	27-Aug-02	100	3,302.00	989.97	(2,312.03)
Siebel Systems Inc	Purchase			7-Feb-02	29-Aug-02	100	3,302.00	896.07	(2,405.93)
Siebel Systems Inc	Purchase			7-Feb-02	30-Aug-02	100	3,181.25	852.71	(2,328.54)
Siebel Systems Inc	Purchase			15-Feb-02	30-Aug-02	100	3,304.23	852.71	(2,451.52)
Sigma-Aldrich Corp	Purchase			15-Jul-02	13-Jan-03	100	4,375.00	4,634.86	259.86
Sigma-Aldrich Corp	Purchase			15-Jul-02	14-Jan-03	200	8,750.00	9,319.70	569.70
Sigma-Aldrich Corp	Purchase			19-Jul-02	14-Jan-03	300	12,976.95	13,979.54	1,002.59
Sigma-Aldrich Corp	Purchase			19-Jul-02	15-Jan-03	100	4,325.65	4,583.36	257.71
Sigma-Aldrich Corp	Purchase			19-Jul-02	16-Jan-03	200	8,651.30	9,213.82	562.52
Sigma-Aldrich Corp	Purchase			8-Oct-02	16-Jan-03	200	8,575.78	9,213.82	638.04
Sigma-Aldrich Corp	Purchase			14-Nov-02	16-Jan-03	100	4,563.09	4,606.91	43.82
Sigma-Aldrich Corp	Purchase			14-Nov-02	16-Jan-03	400	18,252.36	18,325.20	72.84
Six Continents Plc	Purchase			14-Feb-03	23-Apr-03	4,167	4,734.20	5,323.27	589.07
Six Continents Plc	Purchase			17-Feb-03	23-Apr-03	1,305	1,489.72	1,667.11	177.39
SK Telecom Ltd	Purchase			29-Nov-99	27-Nov-02	120	2,646.00	2,681.66	35.66
SK Telecom Ltd	Purchase			29-Nov-99	20-Dec-02	116	2,557.80	2,616.43	58.63
SK Telecom Ltd	Purchase			7-Jan-00	22-Jan-03	60	2,062.57	1,169.25	(893.32)
SK Telecom Ltd	Purchase			10-Jan-00	22-Jan-03	109	4,093.69	2,124.13	(1,969.56)
SK Telecom Ltd	Purchase			13-Apr-00	22-Jan-03	172	5,789.40	3,351.85	(2,437.55)
SK Telecom Ltd	Purchase			13-Apr-00	22-Jan-03	585	19,690.71	11,324.66	(8,366.05)
SK Telecom Ltd	Purchase			13-Apr-00	23-Jan-03	244	8,212.87	4,305.98	(3,906.89)
SK Telecom Ltd	Purchase			13-Apr-00	28-Jan-03	95	3,197.64	1,589.79	(1,607.85)
SK Telecom Ltd	Purchase			2-May-00	28-Jan-03	563	19,220.36	9,421.57	(9,798.79)
SK Telecom Ltd	Purchase			2-May-00	29-Jan-03	300	10,241.75	5,019.60	(5,222.15)
SK Telecom Ltd	Purchase			27-Jul-00	29-Jan-03	197	6,527.56	3,296.20	(3,231.36)
SK Telecom Ltd	Purchase			28-Jul-00	29-Jan-03	259	8,019.36	4,333.58	(3,685.78)
SK Telecom Ltd	Purchase			28-Jul-00	30-Jan-03	251	7,771.66	4,279.97	(3,491.69)
Small Business Admin	Purchase	6.850%	07/01/17	8-Jul-97	1-Jul-02	14,124	14,123.95	14,123.95	
Small Business Admin	Purchase	6.850%	07/01/17	8-Jul-97	2-Jan-03	15,439	15,438.66	15,438.66	
Small Business Admin	Purchase	6.350%	03/01/18	8-Jul-97	1-Sep-02	6,636	6,636.45	6,636.45	
Small Business Admin	Purchase	6.350%	03/01/18	8-Jul-97	1-Mar-03	12,340	12,339.55	12,339.55	
Sonus Networks Inc	Purchase			4-May-01	10-Mar-03	500	15,775.00	819.07	(14,955.93)
Sonus Networks Inc	Purchase			7-May-01	11-Mar-03	500	14,974.50	808.87	(14,165.63)
Sonus Networks Inc	Purchase			8-May-01	11-Mar-03	500	14,985.40	808.87	(14,176.53)
Sonus Networks Inc	Purchase			9-May-01	11-Mar-03	300	8,874.99	485.33	(8,389.66)
Sonus Networks Inc	Purchase			9-May-01	12-Mar-03	300	8,874.99	461.57	(8,413.42)
Sonus Networks Inc	Purchase			9-May-01	12-Mar-03	400	11,833.32	640.26	(11,193.06)
Sonus Networks Inc	Purchase			14-May-01	12-Mar-03	500	14,175.00	769.28	(13,405.72)
Sonus Networks Inc	Purchase			29-May-01	12-Mar-03	500	14,388.35	769.28	(13,619.07)
Sonus Networks Inc	Purchase			13-Jun-01	12-Mar-03	500	11,650.00	769.28	(10,880.72)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Sales</u>	<u>Gain</u>
				<u>Acquired</u>	<u>Sold</u>			<u>Proceeds</u>	<u>(Loss)</u>
Sonus Networks Inc	Purchase			20-Jun-01	12-Mar-03	300	5,849.49	461.57	(5,387.92)
Sonus Networks Inc	Purchase			11-Oct-01	12-Mar-03	2,500	9,057.50	3,846.36	(5,211.14)
Sonus Networks Inc	Purchase			11-Oct-01	13-Mar-03	1,800	6,521.40	2,858.13	(3,663.27)
Sonus Networks Inc	Purchase			17-Oct-01	13-Mar-03	1,000	4,975.00	1,587.85	(3,387.15)
Sonus Networks Inc	Purchase			26-Oct-01	13-Mar-03	900	4,180.41	1,429.07	(2,751.34)
Sonus Networks Inc	Purchase			26-Oct-01	20-Mar-03	1,000	4,644.90	1,764.04	(2,880.86)
Sonus Networks Inc	Purchase			26-Oct-01	21-Mar-03	300	1,393.47	551.77	(841.70)
Sonus Networks Inc	Purchase			29-Oct-01	21-Mar-03	300	1,457.01	551.77	(905.24)
Sonus Networks Inc	Purchase			29-Oct-01	5-May-03	500	2,428.35	1,664.92	(763.43)
Sonus Networks Inc	Purchase			29-Oct-01	6-May-03	100	485.67	342.61	(143.06)
Sonus Networks Inc	Purchase			30-Oct-01	6-May-03	600	2,520.00	2,055.68	(464.32)
Sonus Networks Inc	Purchase			28-Nov-01	6-May-03	500	2,467.30	1,713.07	(754.23)
Sonus Networks Inc	Purchase			28-Nov-01	8-May-03	200	986.92	646.22	(340.70)
Sonus Networks Inc	Purchase			28-Nov-01	12-May-03	100	493.46	374.98	(118.48)
Sonus Networks Inc	Purchase			13-Dec-01	12-May-03	400	2,140.00	1,499.93	(640.07)
Sonus Networks Inc	Purchase			14-Dec-01	12-May-03	1,000	4,845.40	3,749.82	(1,095.58)
Sonus Networks Inc	Purchase			22-Nov-02	12-May-03	1,000	1,018.60	3,749.82	2,731.22
Sprint Corp.	Purchase			17-Apr-02	11-Jun-02	32,300	401,160.66	274,280.06	(126,880.60)
SPX Corp	Purchase			29-Jan-02	10-Jan-03	400	25,772.00	15,979.52	(9,792.48)
SPX Corp	Purchase			30-Jan-02	10-Jan-03	400	25,252.00	15,979.52	(9,272.48)
SPX Corp	Purchase			27-Feb-02	10-Jan-03	100	6,275.68	3,994.87	(2,280.81)
SPX Corp	Purchase			27-Feb-02	7-Apr-03	300	18,827.04	9,831.89	(8,995.15)
SPX Corp	Purchase			6-May-02	7-Apr-03	200	12,962.84	6,554.59	(6,408.25)
SPX Corp	Purchase			6-May-02	9-Apr-03	200	12,962.84	6,339.70	(6,623.14)
SPX Corp	Purchase			10-Jun-02	11-Apr-03	200	12,396.10	6,303.80	(6,092.30)
SPX Corp	Purchase			11-Jun-02	11-Apr-03	400	24,854.74	12,607.61	(12,247.13)
State of Israel Floating Rate	Purchase	8.250%	01/31/03	1-Oct-93	31-Jan-03	100,000	100,000.00	100,000.00	
State of Israel Floating Rate	Purchase		01/31/03	15-Nov-95	31-Jan-03	100,000	100,000.00	100,000.00	
Stora Enso	Purchase			7-Aug-01	29-Jul-02	471	5,074.46	5,181.85	107.39
Stora Enso	Purchase			8-Aug-01	29-Jul-02	516	5,498.33	5,676.93	178.60
Stora Enso	Purchase			9-Aug-01	29-Jul-02	291	3,125.51	3,201.52	76.01
Stora Enso	Purchase			10-Aug-01	29-Jul-02	644	7,120.17	7,085.16	(35.01)
Stora Enso	Purchase			10-Aug-01	30-Jul-02	260	2,874.60	2,952.58	77.98
Stora Enso	Purchase			13-Aug-01	30-Jul-02	991	11,148.64	11,253.89	105.25
Stora Enso	Purchase			14-Aug-01	30-Jul-02	29	330.67	329.33	(1.34)
Stora Enso	Purchase			14-Aug-01	31-Jul-02	425	4,845.97	4,904.69	58.72
Stora Enso	Purchase			14-Aug-01	1-Aug-02	90	1,026.21	1,051.60	25.39
Stora Enso	Purchase			15-Aug-01	1-Aug-02	318	3,656.20	3,715.65	59.45
Stora Enso	Purchase			15-Aug-01	1-Aug-02	315	3,621.70	3,564.90	(56.80)
Stora Enso	Purchase			16-Aug-01	1-Aug-02	12	138.80	135.81	(2.99)
Stora Enso	Purchase			16-Aug-01	5-Aug-02	70	809.68	714.44	(95.24)
Stora Enso	Purchase			17-Aug-01	5-Aug-02	428	4,956.94	4,368.30	(588.64)
Stora Enso	Purchase			20-Aug-01	5-Aug-02	324	3,712.28	3,306.85	(405.43)
Stora Enso	Purchase			20-Aug-01	6-Aug-02	233	2,669.63	2,379.76	(289.87)
Stora Enso	Purchase			21-Aug-01	6-Aug-02	340	3,850.38	3,472.60	(377.78)
Stora Enso	Purchase			19-Nov-01	6-Aug-02	952	12,830.19	9,723.30	(3,106.89)
Stora Enso	Purchase			19-Nov-01	7-Aug-02	272	3,665.77	2,776.23	(889.54)
Stora Enso	Purchase			20-Nov-01	7-Aug-02	112	1,480.10	1,143.15	(336.95)
Stora Enso	Purchase			20-Nov-01	8-Aug-02	221	2,898.59	2,283.12	(615.47)
Stora Enso	Purchase			20-Nov-01	8-Aug-02	228	3,013.06	2,355.43	(657.63)
Stora Enso	Purchase			20-Nov-01	9-Aug-02	451	5,915.22	4,719.25	(1,195.97)
Stora Enso	Purchase			20-Nov-01	12-Aug-02	304	3,987.20	3,216.00	(771.20)
Stora Enso	Purchase			20-Nov-01	13-Aug-02	760	9,968.00	7,746.12	(2,221.88)
Stora Enso	Purchase			20-Nov-01	14-Aug-02	651	8,538.37	6,558.34	(1,980.03)
Stora Enso	Purchase			21-Nov-01	14-Aug-02	324	4,093.27	3,264.06	(829.21)
Storage Technology Corp.	Purchase			24-May-99	3-Dec-02	700	13,895.00	15,654.18	1,759.18
Storage Technology Corp.	Purchase			24-May-99	17-Mar-03	500	9,925.00	11,489.65	1,564.65
Stryker Corp	Purchase			5-Sep-02	21-May-03	500	28,036.95	32,148.49	4,111.54
Stryker Corp	Purchase			17-Apr-03	21-May-03	100	6,563.00	6,429.70	(133.30)
Suez	Purchase			2-May-00	3-Oct-02	1,299	41,574.80	22,085.78	(19,489.02)
Suez	Purchase			2-May-00	27-Nov-02	116	3,712.61	2,106.18	(1,606.43)
Suez	Purchase			2-May-00	6-Dec-02	1,130	36,165.92	19,508.71	(16,657.21)
Suez	Purchase			2-May-00	23-Dec-02	90	2,880.47	1,565.12	(1,315.35)
Sungard Data Systems Inc	Purchase			8-Mar-01	15-Jul-02	200	5,651.16	4,537.86	(1,113.30)
Sungard Data Systems Inc	Purchase			8-Mar-01	16-Jul-02	500	14,127.90	11,578.40	(2,549.50)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or Par Value</u>	<u>Cost</u>	<u>Sales</u>	<u>Gain</u>
				<u>Acquired</u>	<u>Sold</u>			<u>Proceeds</u>	<u>(Loss)</u>
Super Valu Inc	Purchase			15-Jul-02	19-Nov-02	300	6,528.00	4,813.11	(1,714.89)
Super Valu Inc	Purchase			16-Jul-02	19-Nov-02	600	13,086.00	9,626.22	(3,459.78)
Super Valu Inc	Purchase			17-Jul-02	19-Nov-02	300	6,528.00	4,813.11	(1,714.89)
Super Valu Inc	Purchase			19-Jul-02	19-Nov-02	300	6,222.27	4,813.11	(1,409.16)
Super Valu Inc	Purchase			23-Jul-02	19-Nov-02	200	3,892.32	3,208.74	(683.58)
Super Valu Inc	Purchase			30-Jul-02	20-Nov-02	200	4,187.70	3,202.32	(985.38)
Super Valu Inc	Purchase			31-Jul-02	20-Nov-02	700	14,577.64	11,208.13	(3,369.51)
Synopsys Inc	Purchase			22-Nov-02	13-Mar-03	300	15,526.89	12,284.62	(3,242.27)
Synovus Financial Corp	Purchase			29-Jan-02	21-Nov-02	400	10,772.00	8,053.08	(2,718.92)
Synovus Financial Corp	Purchase			4-Feb-02	21-Nov-02	800	21,541.36	16,106.15	(5,435.21)
Synovus Financial Corp	Purchase			5-Feb-02	21-Nov-02	100	2,699.16	2,013.27	(685.89)
Synovus Financial Corp	Purchase			5-Feb-02	21-Nov-02	400	10,796.64	8,145.15	(2,651.49)
Synovus Financial Corp	Purchase			15-Apr-02	21-Nov-02	700	20,464.50	14,254.02	(6,210.48)
Synovus Financial Corp	Purchase			16-Apr-02	21-Nov-02	200	5,779.96	4,072.58	(1,707.38)
Synovus Financial Corp	Purchase			17-Apr-02	21-Nov-02	100	2,836.78	2,036.29	(800.49)
Synovus Financial Corp	Purchase			19-Apr-02	21-Nov-02	200	5,683.00	4,072.58	(1,610.42)
Synovus Financial Corp	Purchase			23-Apr-02	21-Nov-02	100	2,754.86	2,036.29	(718.57)
Synovus Financial Corp	Purchase			24-Apr-02	21-Nov-02	100	2,753.74	2,036.29	(717.45)
Synovus Financial Corp	Purchase			25-Apr-02	21-Nov-02	200	5,496.40	4,072.57	(1,423.83)
Synovus Financial Corp	Purchase			6-May-02	22-Nov-02	300	8,015.64	6,213.86	(1,801.78)
Synovus Financial Corp	Purchase			6-May-02	25-Nov-02	400	10,687.52	8,191.07	(2,496.45)
T.I.M. Spa	Purchase			13-Sep-02	27-Nov-02	776	3,264.22	4,002.14	737.92
T.I.M. Spa	Purchase			13-Sep-02	23-Dec-02	753	3,167.47	3,445.49	278.02
T.I.M. Spa	Purchase			13-Sep-02	10-Apr-03	659	2,772.06	2,925.66	153.60
T.I.M. Spa	Purchase			16-Sep-02	10-Apr-03	12,014	51,594.41	53,336.70	1,742.29
T.I.M. Spa	Purchase			16-Sep-02	11-Apr-03	2,595	11,144.29	11,748.70	604.41
T.I.M. Spa	Purchase			16-Sep-02	14-Apr-03	4,502	19,333.95	20,144.14	810.19
T.I.M. Spa	Purchase			16-Sep-02	15-Apr-03	1,677	7,201.92	7,610.11	408.19
Taiwan Semiconductor Mfg Co Ltd /	Purchase			21-Nov-01	16-Oct-02	847	13,209.30	5,771.90	(7,437.40)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			21-Nov-01	16-Oct-02	1,442	22,488.57	9,798.14	(12,690.43)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			23-Nov-01	16-Oct-02	115	1,808.48	781.41	(1,027.07)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			23-Nov-01	17-Oct-02	22	345.97	161.74	(184.23)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			26-Nov-01	17-Oct-02	501	8,316.25	3,683.25	(4,633.00)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			27-Nov-01	17-Oct-02	324	5,336.51	2,381.99	(2,954.52)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			27-Nov-01	17-Oct-02	623	10,261.24	4,596.07	(5,665.17)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			28-Nov-01	17-Oct-02	478	7,468.75	3,526.35	(3,942.40)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			17-Dec-01	17-Oct-02	169	3,097.18	1,246.77	(1,850.41)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			20-Jun-02	17-Oct-02	18,000	35,626.94	22,106.05	(13,520.89)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			17-Dec-01	18-Oct-02	815	14,936.10	5,956.68	(8,979.42)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			18-Dec-01	18-Oct-02	447	8,195.25	3,267.04	(4,928.21)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			19-Dec-01	18-Oct-02	389	6,886.70	2,843.13	(4,043.57)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			9-Jan-02	18-Oct-02	112	2,199.41	818.59	(1,380.82)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			9-Jan-02	21-Oct-02	584	11,468.36	4,243.53	(7,224.83)
Taiwan Semiconductor Mfg Co Ltd /	Purchase			29-Jul-02	21-Oct-02	686	204.85	4,984.69	4,779.84
Taiwan Semiconductor Mfg. Co.	Purchase			28-Jun-01	30-Jul-02	4,678	94,994.90	39,993.35	(55,001.55)
Taiwan Semiconductor Mfg. Co.	Purchase			1-Aug-01	30-Jul-02	11,434	185,568.90	97,752.03	(87,816.87)
Taiwan Semiconductor Mfg. Co.	Purchase			25-Sep-01	30-Jul-02	8,731	83,785.80	74,643.43	(9,142.37)
Taiwan Semiconductor Mfg. Co.	Purchase			10-Oct-01	30-Jul-02	4,657	8,493.18	39,813.80	31,320.62
Taiwan Semiconductor Mfg. Co.	Purchase			10-Oct-01	23-Dec-02	20,700	176,057.52	153,196.05	(22,861.47)
Talisman Energy Inc	Purchase			3-Jun-02	8-Oct-02	200	8,802.22	7,020.65	(1,781.57)
Talisman Energy Inc	Purchase			5-Jun-02	8-Oct-02	300	12,922.26	10,530.97	(2,391.29)
Talisman Energy Inc	Purchase			18-Jun-02	8-Oct-02	200	9,054.04	7,020.65	(2,033.39)
Talisman Energy Inc	Purchase			20-Jun-02	8-Oct-02	200	9,112.94	7,020.64	(2,092.30)
Talisman Energy Inc	Purchase			21-Jun-02	18-Nov-02	200	9,019.00	7,023.61	(1,995.39)
Talisman Energy Inc	Purchase			21-Jun-02	18-Nov-02	100	4,494.52	3,511.80	(982.72)
Talisman Energy Inc	Purchase			27-Jun-02	18-Nov-02	100	4,529.67	3,511.80	(1,017.87)
Talisman Energy Inc	Purchase			27-Jun-02	19-Nov-02	300	13,589.01	10,641.16	(2,947.85)
Talisman Energy Inc	Purchase			15-Jul-02	19-Nov-02	100	4,144.91	3,547.05	(597.86)
Talisman Energy Inc	Purchase			22-Jul-02	19-Nov-02	100	3,928.41	3,547.05	(381.36)
Talisman Energy Inc	Purchase			16-Nov-01	27-Nov-02	317	4,475.88	3,170.79	(1,305.09)
Telefonica	Purchase			16-Nov-01	23-Dec-02	307	4,334.68	2,849.89	(1,484.79)
Telefonica	Purchase			16-Nov-01	10-Feb-03	26		4.77	4.77
Telefonica	Purchase			16-Nov-01	18-Mar-03	29		4.95	4.95
Teliasonera	Purchase			14-Nov-02	27-Nov-02	289	1,030.67	1,086.86	56.19
Teliasonera	Purchase			4-Nov-02	23-Dec-02	280	900.21	973.03	72.82

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
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GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How Acquired</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or Par Value</u>	<u>Cost</u>	<u>Sales</u>	<u>Gain</u>
				<u>Acquired</u>	<u>Sold</u>			<u>Proceeds</u>	<u>(Loss)</u>
Teliasonera	Purchase			4-Nov-02	23-Dec-02	0	0.10	0.03	(0.07)
Teliasonera	Purchase			4-Nov-02	23-Dec-02	0	0.20	0.05	(0.15)
Teliasonera	Purchase			4-Nov-02	23-Dec-02	0	0.08	0.02	(0.06)
Teliasonera	Purchase			4-Nov-02	23-Dec-02	0	0.16	0.04	(0.12)
Teliasonera	Purchase			5-Nov-02	23-Dec-02	0	0.20	0.05	(0.15)
Teliasonera	Purchase			5-Nov-02	23-Dec-02	0	0.24	0.06	(0.18)
Teliasonera	Purchase			6-Nov-02	23-Dec-02	0	0.11	0.03	(0.08)
Teliasonera	Purchase			6-Nov-02	23-Dec-02	0	0.03	0.01	(0.02)
Teliasonera	Purchase			6-Nov-02	23-Dec-02	0	0.02	0.01	(0.01)
Teliasonera	Purchase			6-Nov-02	23-Dec-02	0	0.09	0.02	(0.07)
Teliasonera	Purchase			7-Nov-02	23-Dec-02	0	0.16	0.04	(0.12)
Teliasonera	Purchase			7-Nov-02	23-Dec-02	0	0.12	0.03	(0.09)
Teliasonera	Purchase			8-Nov-02	23-Dec-02	0	0.13	0.03	(0.10)
Teliasonera	Purchase			8-Nov-02	23-Dec-02	0	0.15	0.04	(0.11)
Teliasonera	Purchase			11-Nov-02	23-Dec-02	0	0.34	0.08	(0.26)
Teliasonera	Purchase			12-Nov-02	23-Dec-02	0	0.41	0.10	(0.31)
Tenet Healthcare Corp.	Purchase			19-Nov-01	7-Jun-02	5,500	317,566.15	398,089.55	80,523.40
Tenet Healthcare Corp	Purchase			6-Sep-00	16-Jul-02	300	6,383.00	14,066.46	7,683.46
Tenet Healthcare Corp	Purchase			11-Sep-00	16-Jul-02	400	8,477.33	18,755.27	10,277.94
Tenet Healthcare Corp	Purchase			11-Sep-00	10-Oct-02	400	8,477.33	20,142.07	11,664.74
Tenet Healthcare Corp	Purchase			11-Sep-00	15-Oct-02	100	2,119.33	4,953.85	2,834.52
Tenet Healthcare Corp	Purchase			11-Sep-00	8-Nov-02	300	6,358.00	4,594.87	(1,763.13)
Tenet Healthcare Corp	Purchase			11-Sep-00	11-Nov-02	600	12,716.01	8,899.71	(3,816.30)
Tenet Healthcare Corp	Purchase			10-Jul-01	11-Nov-02	400	13,802.48	5,933.14	(7,869.34)
Tenet Healthcare Corp	Purchase			10-Jul-01	27-Nov-02	500	17,253.10	9,037.22	(8,215.88)
Tenet Healthcare Corp	Purchase			10-Jul-01	29-Nov-02	300	10,351.86	5,537.83	(4,814.03)
Tenet Healthcare Corp	Purchase			10-Jul-01	2-Dec-02	450	15,527.79	8,104.43	(7,423.36)
Tenet Healthcare Corp.	Purchase			11-Jan-02	7-Jun-02	1,100	69,971.00	79,617.91	9,646.91
Teradyne Inc	Purchase			20-Mar-02	15-Jul-02	1,000	38,091.20	21,621.54	(16,469.66)
Teradyne Inc	Purchase			20-Mar-02	19-Aug-02	300	11,427.36	4,623.16	(6,804.20)
Teradyne Inc	Purchase			9-Apr-02	19-Aug-02	300	10,518.00	4,623.16	(5,894.84)
Teradyne Inc	Purchase			17-Apr-02	19-Aug-02	200	7,762.84	3,082.10	(4,680.74)
Teradyne Inc	Purchase			17-Apr-02	21-Aug-02	100	3,881.42	1,612.47	(2,268.95)
Teradyne Inc	Purchase			17-Apr-02	21-Aug-02	200	7,699.00	3,224.94	(4,474.06)
Teradyne Inc	Purchase			18-Apr-02	21-Aug-02	200	7,357.50	3,224.94	(4,132.56)
Teradyne Inc	Purchase			22-Apr-02	21-Aug-02	200	6,935.42	3,224.94	(3,710.48)
Tiffany & Co.	Purchase			11-Dec-00	18-Jul-02	1,200	41,052.00	31,185.37	(9,866.63)
Tiffany & Co.	Purchase			11-Dec-00	8-Aug-02	2,900	97,107.37	61,907.92	(35,199.45)
Tiffany & Co.	Purchase			4-Jan-01	8-Aug-02	3,200	103,476.80	68,312.17	(35,164.63)
TJX Companies Inc	Purchase			26-Nov-01	13-Jan-03	500	9,164.08	10,224.69	1,060.61
TJX Companies Inc	Purchase			26-Nov-01	24-Jan-03	100	1,832.81	1,920.44	87.63
TJX Companies Inc	Purchase			26-Nov-01	29-Jan-03	400	7,331.26	7,429.09	97.83
TJX Companies Inc	Purchase			26-Nov-01	27-Feb-03	800	14,662.52	12,771.61	(1,890.91)
TJX Companies Inc	Purchase			27-Nov-01	27-Feb-03	100	1,871.05	1,596.45	(274.60)
TJX Companies Inc	Purchase			27-Nov-01	5-Mar-03	1,100	20,581.49	17,568.34	(3,013.15)
TJX Companies Inc	Purchase			28-Nov-01	5-Mar-03	200	3,759.36	3,194.24	(565.12)
Tokyo Electron	Purchase			11-Oct-01	24-Jun-02	300	11,220.07	18,139.16	6,919.09
Tokyo Electron	Purchase			12-Oct-01	24-Jun-02	100	4,250.12	6,046.39	1,796.27
Tokyo Electron	Purchase			12-Oct-01	8-Aug-02	100	4,250.11	4,410.64	160.53
Tokyo Electron	Purchase			16-Oct-01	8-Aug-02	300	12,336.85	13,231.93	895.08
Tokyo Electron	Purchase			17-Oct-01	8-Aug-02	200	8,835.92	8,821.29	(14.63)
Tokyo Electron	Purchase			17-Oct-01	9-Aug-02	600	26,507.74	25,960.35	(547.39)
Tokyo Electron	Purchase			23-Oct-01	9-Aug-02	200	8,800.48	8,653.45	(147.03)
Tokyo Electron	Purchase			24-Oct-01	9-Aug-02	200	9,211.42	8,653.45	(557.97)
Tokyo Electron	Purchase			24-Oct-01	12-Aug-02	200	9,211.42	8,534.54	(676.88)
Tokyo Electron	Purchase			24-Oct-01	17-Sep-02	200	9,211.41	8,600.92	(610.49)
Tokyo Electron	Purchase			25-Oct-01	17-Sep-02	500	23,915.58	21,502.30	(2,413.28)
Tokyo Electron	Purchase			16-Nov-01	17-Sep-02	100	5,333.11	4,300.46	(1,032.65)
Tokyo Electron	Purchase			16-Nov-01	17-Sep-02	100	5,333.11	4,303.60	(1,029.51)
Tokyo Electron	Purchase			16-Nov-01	18-Sep-02	500	26,665.55	20,834.03	(5,831.52)
Tokyo Electron	Purchase			19-Nov-01	19-Sep-02	300	16,499.64	12,878.03	(3,621.61)
Tokyo Electron	Purchase			11-Jan-02	19-Sep-02	200	10,742.61	8,585.35	(2,157.26)
Tokyo Electron	Purchase			15-Jan-02	19-Sep-02	100	5,289.90	4,292.68	(997.22)
Tokyo Electron	Purchase			15-Jan-02	20-Sep-02	200	10,579.80	8,201.98	(2,377.82)
Tokyo Electron	Purchase			15-Jan-02	25-Sep-02	200	10,579.80	7,387.90	(3,191.90)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Cost	Sales	Gain
				Acquired	Sold			Proceeds	(Loss)
Total	Purchase			2-May-00	27-Nov-02	37	5,700.33	4,947.91	(752.42)
Total	Purchase			2-May-00	23-Dec-02	35	5,392.20	4,841.26	(550.94)
Travelers Property Casualty Corp.	Purchase			7-Aug-00	29-Aug-02	572	11,128.80	8,498.98	(2,629.82)
Travelers Property Casualty Corp.	Purchase			10-Oct-01	29-Aug-02	1,795	34,923.42	26,670.63	(8,252.79)
Travelers Property Casualty Corp.	Purchase			14-Aug-02	29-Aug-02	633	12,315.61	9,420.99	(2,894.62)
Turkcell Iletisim Hizmetleri Adr	Purchase			10-Jul-00	27-Nov-02	11	1,936.00	201.75	(1,734.25)
Turkcell Iletisim Hizmetleri Adr	Purchase			10-Jul-00	20-Dec-02	11	1,936.00	175.73	(1,760.27)
U.S. Treasury Bonds/Inflation Index	Purchase	3.875%	04/15/29	6-Oct-99	29-Jul-02	86,995	83,376.00	99,993.35	16,617.35
U.S. Treasury Notes	Purchase	6.250%	06/30/02	28-Dec-01	1-Jul-02	335,000	342,642.19	335,000.00	(7,642.19)
U.S. Treasury Notes	Purchase	6.375%	08/15/02	6-Oct-00	15-Aug-02	250,000	251,523.44	250,000.00	(1,523.44)
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	24-Sep-02	120,000	118,984.80	128,068.96	9,084.16
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	25-Sep-02	45,000	44,619.30	48,071.95	3,452.65
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	27-Sep-02	70,000	69,407.80	75,353.43	5,945.63
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	2-Oct-02	70,000	69,407.80	75,186.11	5,778.31
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	23-Dec-02	40,000	39,661.60	42,578.94	2,917.34
U.S. Treasury Notes	Purchase	3.000%	07/15/12	10-Jul-02	25-Feb-03	90,000	89,238.60	99,439.42	10,200.82
U.S. Treasury Notes/Inflation Index	Purchase	3.875%	01/15/09	10-Dec-99	11-Jul-02	490,522	481,586.00	523,262.52	41,676.52
U.S. Treasury Notes/Inflation Index	Purchase	3.500%	01/15/11	31-May-02	11-Oct-02	154,069	155,841.00	171,651.87	15,810.87
Unilever	Purchase			11-May-00	18-Jul-02	102	4,898.63	5,857.57	958.94
Unilever	Purchase			12-May-00	18-Jul-02	247	11,881.20	14,184.51	2,303.31
Unilever	Purchase			12-May-00	18-Jul-02	115	5,513.57	6,604.12	1,090.55
Unilever	Purchase			15-May-00	18-Jul-02	264	12,734.47	15,160.77	2,426.30
Unilever	Purchase			15-May-00	27-Nov-02	27	1,302.39	1,602.72	300.33
Unilever	Purchase			16-May-00	27-Nov-02	31	1,538.87	1,840.15	301.28
Unilever	Purchase			16-May-00	23-Dec-02	56	2,779.90	3,339.00	559.10
Unilever	Purchase			16-May-00	23-Jan-03	152	7,545.43	8,411.41	865.98
Unilever	Purchase			4-Sep-00	23-Jan-03	57	2,665.24	3,154.28	489.04
Unilever	Purchase			4-Sep-00	24-Jan-03	774	36,191.13	42,725.09	6,533.96
Unilever	Purchase			4-Sep-00	16-May-03	911	42,597.05	52,123.15	9,526.10
Unilever	Purchase			17-Nov-00	16-May-03	398	23,145.53	22,771.69	(373.84)
Unilever	Purchase			17-Nov-00	19-May-03	122	7,094.86	6,909.59	(185.27)
Unilever	Purchase			20-Nov-00	19-May-03	362	21,407.27	20,502.23	(905.04)
Union Carbide	Purchase	6.700%	04/01/09	14-Jul-99	9-Jan-03	50,000	48,425.23	49,625.00	1,199.77
Union Carbide	Purchase	6.700%	04/01/09	14-Jul-99	24-Jan-03	100,000	96,850.46	100,250.00	3,399.54
Union Pacific Corp.	Purchase			14-Nov-97	12-Jul-02	1,200	71,519.78	75,663.12	4,143.34
Union Pacific Corp.	Purchase			24-Apr-98	12-Jul-02	600	33,886.72	37,831.56	3,944.84
Union Pacific Corp.	Purchase			24-Apr-98	2-Aug-02	600	33,886.50	35,214.13	1,327.63
Union Pacific RR Co.	Purchase	7.600%	01/02/20	22-Jun-99	3-Jan-03	7,004	7,003.91	7,003.91	
Union Pacific RR Co.	Purchase	7.600%	01/02/20	22-Jun-99	16-May-03	50,806	50,806.10	62,876.11	12,070.01
United Microelectronics Corp Adr	Purchase			21-Nov-01	2-Oct-02	725	5,442.00	2,485.45	(2,956.55)
United Microelectronics Corp Adr	Purchase			23-Nov-01	2-Oct-02	207	1,477.94	709.64	(768.30)
United Microelectronics Corp Adr	Purchase			23-Nov-01	3-Oct-02	776	5,540.48	2,476.38	(3,064.10)
United Microelectronics Corp Adr	Purchase			26-Nov-01	3-Oct-02	1,048	7,965.43	3,344.39	(4,621.04)
United Microelectronics Corp Adr	Purchase			27-Nov-01	3-Oct-02	270	2,133.19	861.63	(1,271.56)
United Microelectronics Corp Adr	Purchase			25-Apr-02	3-Oct-02	11,000	17,492.25	6,788.42	(10,703.83)
United Microelectronics Corp Adr	Purchase			5-Aug-02	3-Oct-02	1,000	59.33	617.13	557.80
United Microelectronics Corp Adr	Purchase			27-Nov-01	4-Oct-02	335	2,646.73	1,042.83	(1,603.90)
United Microelectronics Corp Adr	Purchase			28-Nov-01	4-Oct-02	979	7,643.54	3,047.54	(4,596.00)
United Microelectronics Corp Adr	Purchase			29-Nov-01	4-Oct-02	380	2,913.08	1,182.91	(1,730.17)
United Microelectronics Corp Adr	Purchase			5-Aug-02	4-Oct-02	650	38.56	391.03	352.47
United Microelectronics Corp Adr	Purchase			29-Nov-01	7-Oct-02	568	4,354.29	1,685.10	(2,669.19)
United Microelectronics Corp Adr	Purchase			30-Nov-01	7-Oct-02	90	696.51	267.00	(429.51)
United Microelectronics Corp Adr	Purchase			30-Nov-01	8-Oct-02	557	4,310.62	1,682.21	(2,628.41)
United Microelectronics Corp Adr	Purchase			3-Dec-01	8-Oct-02	198	1,589.27	597.98	(991.29)
United Microelectronics Corp Adr	Purchase			3-Dec-01	8-Oct-02	169	1,356.49	509.63	(846.86)
United Microelectronics Corp Adr	Purchase			3-Dec-01	9-Oct-02	853	6,846.69	2,592.20	(4,254.49)
United Microelectronics Corp Adr	Purchase			4-Dec-01	9-Oct-02	629	5,225.10	1,911.48	(3,313.62)
United Microelectronics Corp Adr	Purchase			4-Dec-01	10-Oct-02	820	6,811.74	2,471.82	(4,339.92)
United Microelectronics Corp Adr	Purchase			17-Dec-01	10-Oct-02	899	8,444.04	2,787.73	(5,656.31)
United Microelectronics Corp Adr	Purchase			17-Dec-01	10-Oct-02	27	253.60	81.39	(172.21)
United Microelectronics Corp Adr	Purchase			18-Dec-01	10-Oct-02	371	3,528.17	1,150.44	(2,377.73)
United Microelectronics Corp Adr	Purchase			19-Dec-01	10-Oct-02	557	5,126.24	1,727.21	(3,399.03)
United Microelectronics Corp Adr	Purchase			20-Dec-01	10-Oct-02	560	5,039.05	1,736.52	(3,302.53)
United Microelectronics Corp Adr	Purchase			21-Dec-01	10-Oct-02	763	6,670.37	2,366.00	(4,304.37)
United Microelectronics Corp Adr	Purchase			24-Dec-01	10-Oct-02	68	602.03	210.86	(391.17)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Sales		Gain (Loss)
				Acquired	Sold		Cost	Proceeds	
United Microelectronics Corp ADR	Purchase			24-Dec-01	10-Oct-02	155	1,372.28	471.18	(901.10)
United Microelectronics Corp ADR	Purchase			26-Dec-01	10-Oct-02	14	129.47	42.56	(86.91)
United Microelectronics Corp ADR	Purchase			26-Dec-01	11-Oct-02	880	8,137.88	2,874.09	(5,263.79)
United Microelectronics Corp ADR	Purchase			27-Dec-01	11-Oct-02	865	8,109.63	2,825.10	(5,284.53)
United Microelectronics Corp ADR	Purchase			28-Dec-01	11-Oct-02	662	6,358.64	2,162.11	(4,196.53)
United Microelectronics Corp ADR	Purchase			31-Dec-01	11-Oct-02	179	1,753.97	584.61	(1,169.36)
United Microelectronics Corp ADR	Purchase			14-Mar-02	11-Oct-02	801	7,409.25	2,616.08	(4,793.17)
United Microelectronics Corp ADR	Purchase			14-Mar-02	11-Oct-02	423	3,912.75	1,385.03	(2,527.72)
United Microelectronics Corp ADR	Purchase			14-Mar-02	14-Oct-02	720	6,660.00	2,392.99	(4,267.01)
United Microelectronics Corp ADR	Purchase			14-Mar-02	15-Oct-02	868	8,029.00	3,304.74	(4,724.26)
United Microelectronics Corp ADR	Purchase			5-Aug-02	15-Oct-02	2,612	770.20	9,944.67	9,174.47
UnitedHealth Group, Inc.	Purchase			25-Apr-02	16-Jul-02	3,500	298,766.92	302,160.94	3,394.02
Universal Health Services, Inc. Cl B	Purchase			4-Dec-01	15-Nov-02	7,300	313,628.44	347,005.39	33,376.95
Universal Health Services, Inc. Cl B	Purchase			14-Jan-02	15-Nov-02	3,700	148,975.32	175,879.46	26,904.14
Valeo	Purchase			13-Apr-00	19-Jul-02	210	12,312.59	7,720.86	(4,591.73)
Valeo	Purchase			13-Apr-00	22-Jul-02	70	4,104.20	2,512.22	(1,591.98)
Valeo	Purchase			13-Apr-00	23-Jul-02	128	7,504.81	4,506.03	(2,998.78)
Valeo	Purchase			13-Apr-00	24-Jul-02	118	6,918.50	3,915.35	(3,003.15)
Valeo	Purchase			13-Apr-00	25-Jul-02	284	16,651.31	9,679.90	(6,971.41)
Valeo	Purchase			13-Apr-00	26-Jul-02	50	2,931.57	1,733.90	(1,197.67)
Valeo	Purchase			2-May-00	26-Jul-02	301	16,770.10	10,438.09	(6,332.01)
Valeo	Purchase			2-May-00	29-Jul-02	262	14,597.24	9,280.15	(5,317.09)
Valeo	Purchase			2-May-00	27-Nov-02	63	3,510.02	1,922.01	(1,588.01)
Valeo	Purchase			2-May-00	23-Dec-02	61	3,398.59	1,817.62	(1,580.97)
Veritas Software Co.	Purchase			6-Mar-02	25-Jul-02	4,900	191,158.98	89,232.68	(101,926.30)
Veritas Software Co.	Purchase			14-May-02	25-Jul-02	6,700	187,079.41	122,012.02	(65,067.39)
Viacom, Inc. Cl B	Purchase			20-Mar-01	16-Jul-02	3,100	145,696.28	110,029.84	(35,666.44)
Viacom, Inc. Cl B	Purchase			17-May-01	16-Jul-02	500	28,950.15	17,746.74	(11,203.41)
Vivendi Universal	Purchase			31-Jan-00	2-Jul-02	193	19,901.68	3,100.21	(16,801.47)
Vivendi Universal	Purchase			3-Feb-00	2-Jul-02	143	16,505.77	2,297.05	(14,208.72)
Vivendi Universal	Purchase			13-Apr-00	2-Jul-02	1,453	154,082.85	23,339.95	(130,742.90)
Vivendi Universal	Purchase			13-Apr-00	5-Jul-02	265	28,101.83	4,259.28	(23,842.55)
Vivendi Universal	Purchase			2-May-00	5-Jul-02	520	52,379.58	8,357.82	(44,021.76)
Vivendi Universal	Purchase			2-May-00	11-Jul-02	930	93,678.86	15,164.82	(78,514.04)
Vivendi Universal	Purchase			4-Sep-00	11-Jul-02	358	31,002.54	5,837.64	(25,164.90)
Vivendi Universal	Purchase			4-Sep-00	12-Jul-02	1,059	91,708.65	17,895.75	(73,812.90)
VNU	Purchase			13-Sep-99	21-Jun-02	691	26,051.83	19,222.40	(6,829.43)
VNU	Purchase			13-Sep-99	27-Nov-02	183	6,899.40	5,254.51	(1,644.89)
VNU	Purchase			13-Sep-99	23-Dec-02	63	2,375.20	1,661.46	(713.74)
VNU	Purchase			13-Apr-00	23-Dec-02	114	6,295.94	3,006.45	(3,289.49)
Vodafone Group	Purchase			2-May-00	9-Jul-02	24,525	112,641.39	34,580.92	(78,060.47)
Vodafone Group	Purchase			4-Sep-00	9-Jul-02	35,204	157,845.85	49,638.59	(108,207.26)
Vodafone Group	Purchase			4-Sep-00	10-Jul-02	12,662	56,773.21	17,585.13	(39,188.08)
Vodafone Group	Purchase			5-Oct-01	10-Jul-02	7,549	17,582.26	10,484.13	(7,098.13)
Vodafone Group	Purchase			5-Oct-01	11-Jul-02	8,407	19,580.61	11,292.73	(8,287.88)
Vodafone Group	Purchase			2-Dec-02	23-Dec-02	1,641	3,197.99	3,007.75	(190.24)
Volkswagen	Purchase			28-Feb-02	27-Nov-02	78	3,688.33	3,049.35	(638.98)
Volkswagen	Purchase			28-Feb-02	23-Dec-02	76	3,593.76	2,814.75	(779.01)
Walmart Stores, Inc.	Purchase			20-Aug-97	22-Nov-02	1,200	21,853.20	63,511.44	41,658.24
Weatherford International Inc	Purchase			21-Dec-01	26-Jun-02	1,000	36,790.60	46,440.33	9,649.73
Weatherford International Inc	Purchase			27-Dec-01	26-Jun-02	400	15,180.12	18,576.13	3,396.01
Weatherford International Inc	Purchase			28-Dec-01	26-Jun-02	400	15,274.08	18,576.13	3,302.05
Weatherford International Inc	Purchase			31-Dec-01	26-Jun-02	100	3,807.21	4,644.03	836.82
Weatherford International Inc	Purchase			2-Jan-02	26-Jun-02	100	3,526.94	4,644.03	1,117.09
Weatherford International Inc	Purchase			3-Jan-02	26-Jun-02	100	3,591.00	4,644.03	1,053.03
Weatherford International Inc	Purchase			17-Apr-02	26-Jun-02	500	23,900.65	23,220.17	(680.48)
Weatherford International Inc	Purchase			18-Apr-02	26-Jun-02	200	9,690.00	9,288.07	(401.93)
Weatherford International Inc	Purchase			19-Apr-02	26-Jun-02	100	4,780.32	4,644.05	(136.27)
Weatherford International Inc	Purchase			17-Apr-02	20-Nov-02	500	23,900.65	20,533.03	(3,367.62)
Weatherford Intl Ltd	Purchase			18-Apr-02	20-Nov-02	200	9,690.00	8,213.21	(1,476.79)
Weatherford Intl Ltd	Purchase			19-Apr-02	20-Nov-02	100	4,780.32	4,106.60	(673.72)
Weatherford Intl Ltd	Purchase			27-Jun-02	17-Apr-03	200	9,172.00	7,999.62	(1,172.38)
Weatherford Intl Ltd	Purchase			27-Jun-02	22-Apr-03	700	32,102.00	28,830.87	(3,271.13)
Weatherford Intl Ltd	Purchase			27-Jun-02	7-May-03	500	22,930.00	21,311.50	(1,618.50)
Weatherford Intl Ltd	Purchase			27-Jun-02	8-May-03	700	32,102.00	29,691.13	(2,410.87)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

Description	How Acquired	Rate	Maturity	Date	Date	Shares or Par Value	Cost	Sales	Gain
				Acquired	Sold			Proceeds	(Loss)
Weight Watchers Intl Inc	Purchase			7-Jan-03	11-Feb-03	600	25,156.68	24,014.93	(1,141.75)
Weight Watchers Intl Inc	Purchase			13-Jan-03	11-Feb-03	100	4,201.76	4,002.49	(199.27)
Weight Watchers Intl Inc	Purchase			13-Jan-03	12-Feb-03	200	8,403.52	8,001.17	(402.35)
Wellpoint Health Networks, Inc.	Purchase			18-Feb-00	14-Nov-02	5,000	186,087.50	388,082.79	201,995.29
Wellpoint Health Networks, Inc.	Purchase			3-Mar-00	14-Nov-02	2,800	84,783.30	217,326.35	132,543.05
Wellpoint Health Networks, IncCI A	Purchase			15-Oct-99	2-Aug-02	400	10,386.68	28,919.77	18,533.09
Wellpoint Health Networks, IncCI A	Purchase			25-May-01	2-Aug-02	1,100	47,765.91	79,529.36	31,763.45
Wells Fargo & Company	Gift			29-Sep-82	18-Jun-02	1,300	2,368.06	64,993.49	62,625.43
Williams Sonoma Inc	Purchase			24-Dec-02	11-Feb-03	600	15,480.48	14,035.85	(1,444.63)
Williams Sonoma Inc	Purchase			30-Dec-02	12-Feb-03	100	2,676.24	2,347.31	(328.93)
Williams Sonoma Inc	Purchase			31-Dec-02	12-Feb-03	100	2,729.90	2,347.30	(382.60)
Williams Sonoma Inc	Purchase			31-Dec-02	14-Feb-03	400	10,919.60	8,900.37	(2,019.23)
Wisconsin Energy Corp.	Purchase			28-Jul-97	16-Aug-02	1,300	31,712.20	33,081.02	1,368.82
Wisconsin Energy Corp.	Purchase			28-Oct-97	16-Aug-02	1,200	30,120.00	30,536.31	416.31
Wisconsin Energy Corp.	Purchase			28-Oct-97	20-Dec-02	1,400	35,140.00	33,809.20	(1,330.80)
Wisconsin Energy Corp.	Purchase			16-Dec-99	20-Dec-03	1,200	23,515.44	28,979.60	5,464.16
Wolters Kluwer	Purchase			20-Jun-00	27-Nov-02	215	5,521.15	3,738.08	(1,783.07)
Wolters Kluwer	Purchase			20-Jun-00	23-Dec-02	209	5,367.07	3,553.11	(1,813.96)
Wolters Kluwer	Purchase			3-Dec-02	23-Dec-02	899		1,780.52	1,780.52
Wolters Kluwer	Purchase			20-Jun-00	23-Jan-03	379	9,732.62	6,696.84	(3,035.78)
Wolters Kluwer	Purchase			20-Jun-00	24-Jan-03	404	10,374.61	7,054.71	(3,319.90)
Wolters Kluwer	Purchase			20-Jun-00	27-Jan-03	11	282.48	187.37	(95.11)
Wolters Kluwer	Purchase			21-Jun-00	27-Jan-03	264	6,758.67	4,496.90	(2,261.77)
Wolters Kluwer	Purchase			21-Jun-00	20-Mar-03	367	9,395.58	4,076.17	(5,319.41)
Wolters Kluwer	Purchase			22-Jun-00	20-Mar-03	209	5,477.10	2,321.30	(3,155.80)
Wolters Kluwer	Purchase			22-Jun-00	21-Mar-03	359	9,408.02	4,079.11	(5,328.91)
Wolters Kluwer	Purchase			9-Aug-00	21-Mar-03	131	2,875.12	1,488.48	(1,386.64)
Wolters Kluwer	Purchase			9-Aug-00	24-Mar-03	457	10,030.01	4,979.20	(5,050.81)
Wolters Kluwer	Purchase			22-Aug-00	24-Mar-03	40	859.93	435.82	(424.11)
Wolters Kluwer	Purchase			22-Aug-00	25-Mar-03	251	5,396.08	2,762.34	(2,633.74)
Wolters Kluwer	Purchase			23-Aug-00	25-Mar-03	253	5,292.87	2,784.36	(2,508.51)
Wolters Kluwer	Purchase			23-Aug-00	26-Mar-03	292	6,108.76	3,246.11	(2,862.65)
Wolters Kluwer	Purchase			24-Aug-00	26-Mar-03	58	1,179.85	644.77	(535.08)
Wolters Kluwer	Purchase			24-Aug-00	27-Mar-03	14	284.79	150.36	(134.43)
Wolters Kluwer	Purchase			4-Sep-00	27-Mar-03	364	7,577.25	3,909.33	(3,667.92)
Wolters Kluwer	Purchase			4-Sep-00	28-Mar-03	595	12,385.89	6,460.82	(5,925.07)
Wolters Kluwer	Purchase			4-Sep-00	28-Mar-03	784	16,320.22	8,604.67	(7,715.55)
Wolters Kluwer	Purchase			4-Sep-00	31-Mar-03	661	13,759.78	7,310.89	(6,448.89)
Wolters Kluwer	Purchase			5-Sep-00	31-Mar-03	47	978.21	519.84	(458.37)
Wolters Kluwer	Purchase			6-Sep-00	31-Mar-03	157	3,204.20	1,736.47	(1,467.73)
Wolters Kluwer	Purchase			7-Sep-00	31-Mar-03	24	490.07	265.45	(224.62)
Wolters Kluwer	Purchase			7-Sep-00	1-Apr-03	179	3,655.13	2,039.39	(1,615.74)
Wolters Kluwer	Purchase			8-Sep-00	1-Apr-03	231	4,680.00	2,631.83	(2,048.17)
Wolters Kluwer	Purchase			11-Sep-00	1-Apr-03	115	2,312.39	1,310.22	(1,002.17)
Wolters Kluwer	Purchase			12-Sep-01	1-Apr-03	70	1,407.26	797.53	(609.73)
Wolters Kluwer	Purchase			12-Sep-01	2-Apr-03	27	542.80	321.52	(221.28)
Wolters Kluwer	Purchase			13-Sep-01	2-Apr-03	569	11,732.50	6,775.65	(4,956.85)
Wolters Kluwer	Purchase			14-Sep-01	2-Apr-03	278	5,701.22	3,310.42	(2,390.80)
Wolters Kluwer	Purchase			17-Sep-01	2-Apr-03	114	2,323.99	1,357.51	(966.48)
Wolters Kluwer	Purchase			17-Sep-01	3-Apr-03	372	7,583.54	4,432.73	(3,150.81)
Wolters Kluwer	Purchase			18-Sep-01	3-Apr-03	139	2,881.33	1,656.32	(1,225.01)
Wolters Kluwer	Purchase			18-Sep-01	3-Apr-03	139	2,862.56	1,656.31	(1,206.25)
Wolters Kluwer	Purchase			19-Sep-01	3-Apr-03	379	7,911.32	4,516.14	(3,395.18)
Wolters Kluwer	Purchase			19-Sep-01	4-Apr-03	93	1,942.08	1,135.67	(806.41)
Wolters Kluwer	Purchase			19-Sep-01	4-Apr-03	151	3,152.00	1,843.94	(1,308.06)
Wolters Kluwer	Purchase			20-Sep-01	4-Apr-03	364	7,537.66	4,444.99	(3,092.67)
Wolters Kluwer	Purchase			14-Aug-02	4-Apr-03	473	7,549.23	5,776.05	(1,773.18)
Wolters Kluwer	Purchase			15-Aug-02	4-Apr-03	369	6,078.40	4,506.05	(1,572.35)
Wolters Kluwer	Purchase			15-Aug-02	7-Apr-03	37	609.49	469.28	(140.21)
Wolters Kluwer	Purchase			16-Aug-02	7-Apr-03	94	1,569.83	1,192.22	(377.61)
WPP 1999-A A2	Purchase	6.630%	12/26/05	15-Mar-00	25-Jun-02	15,939	15,735.06	15,939.28	204.22
WPP 1999-A A2	Purchase	6.630%	12/26/05	15-Mar-00	25-Sep-02	14,904	14,713.29	14,904.25	190.96
WPP 1999-A A2	Purchase	6.630%	12/26/05	15-Mar-00	15-Oct-02	75,108	74,145.41	76,609.87	2,464.46
Wyeth	Purchase			21-Aug-01	16-Jul-02	4,400	253,033.88	152,895.39	(100,138.49)
Wyeth	Purchase			21-Sep-01	16-Jul-02	1,600	87,979.20	55,598.33	(32,380.87)

COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990PF
GAINS/LOSSES - INVESTMENT SECURITIES
FEIN: 94-1196186

<u>Description</u>	<u>How</u>	<u>Rate</u>	<u>Maturity</u>	<u>Date</u>	<u>Date</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>Gain</u>
	<u>Acquired</u>			<u>Acquired</u>	<u>Sold</u>	<u>Par Value</u>		<u>Proceeds</u>	<u>(Loss)</u>
Wyeth	Purchase			25-Apr-02	16-Jul-02	700	43,067.78	24,324.26	(18,743.52)
Wyeth	Purchase			14-Nov-02	21-Mar-03	6,200	208,806.08	225,045.77	16,239.69
Xerox Corp.	Purchase	5.500%	11/15/03	25-Jul-01	16-May-03	25,000	17,000.00	25,031.25	8,031.25
Yum Brands Inc	Purchase			12-Sep-02	11-Oct-02	200	5,740.00	4,607.86	(1,132.14)
Yum Brands Inc	Purchase			13-Sep-02	11-Oct-02	100	2,885.00	2,303.93	(581.07)
Yum Brands Inc	Purchase			13-Sep-02	14-Oct-02	100	2,885.00	2,302.62	(582.38)
Yum Brands Inc	Purchase			17-Sep-02	14-Oct-02	600	17,162.16	13,815.72	(3,346.44)
Yum Brands Inc	Purchase			17-Sep-02	15-Oct-02	200	5,720.72	4,589.74	(1,130.98)
Loss For Tax Purposes							<u>40,872,091.78</u>	<u>33,993,624.60</u>	<u>(6,878,467.18)</u>
Book/Tax Difference							25,500.69		(25,500.69)
Loss For Book Purposes							<u>40,897,592.47</u>	<u>33,993,624.60</u>	<u>(6,903,967.87)</u>

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
<u>CONDITIONAL GRANTS</u>				
9TH STREET MEDIA CONSORTIUM, San Francisco, to purchase a new building in San Francisco's South-of-Market neighborhood at 145 Ninth Street.	50,000		50,000	
ALLIANCE FOR SUSTAINABLE JOBS AND THE ENVIRONMENT, Portland, Ore., for continuing support of the <i>North Coast Restoration Jobs Initiative</i> , a collaboration among labor, environmental, and community leaders to create a sustainable "restoration economy" in Humboldt County and adjacent areas in Northern California. A restoration economy is one that is ecologically based; that creates high-skill, living-wage livelihoods; and that promotes sustainable communities through landscape and watershed restoration.		80,000		80,000
AMERICAN FRIENDS OF THE ALMEIDA THEATRE, New York, for program support of three consecutive seasons, divided equally between the Almeida Theatre and the Almeida Opera for selected productions each year.	50,000		50,000	
AMERICAN FRIENDS SERVICE COMMITTEE, Philadelphia, Penn., for the <i>Religious Organizing Against the Death Penalty Project</i> to work with religious leaders and faith-based communities to engage them in work against the use of the death penalty in the United States.	25,000		25,000	
BRAVA! FOR WOMEN, San Francisco, for <i>Urban Healin' thru What We're Feelin': Two Generations, One HeartBEAT</i> , a collaborative theatrical project that brings Colored Ink, a performance group developed by at-risk youth involved in the Brava Theater Academy, together with internationally-renowned poets.		30,000	30,000	
CALIFORNIA ACADEMY OF SCIENCES, San Francisco, to determine the feasibility of (1) creating a food service featuring locally produced, organic food and (2) establishing a food center with educational programs pertaining to sustainable food systems. These projects will be integral to the planned new Academy, which is being designed as an environmentally sustainable building at its current site in Golden Gate Park.		128,000		128,000
CALIFORNIA ASSOCIATION OF NONPROFITS, Los Angeles, Ca., to expand the Nonprofit Policy Council in order to create a strong, effective statewide presence and leadership team for the nonprofit sector in the state capitol that will be able to act as a partner with government and the private sector in the public policy process in California.	10,000		10,000	

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
CALIFORNIA SAFE SCHOOLS COALITION, Los Angeles, Ca., to ensure effective statewide implementation of the California Student Safety and Violence Prevention Act of 2000 (AB 537), which prohibits harassment and discrimination in public schools on the basis of actual or perceived sexual orientation of gender identity. The ACLU Foundation of Southern California is the fiscal sponsor.		100,000	50,000	50,000
CALIFORNIA WILDERNESS COALITION, Davis, Ca., for the <i>California Wildlands Project</i> , to create a blueprint for preserving California's plant and animal habitat by using scientific principles and Geographic Information System (GIS) maps to propose a statewide network of connected wildlife reserve	75,000		75,000	
CALIFORNIA WILDERNESS COALITION, Davis, Ca., for continued support of the <i>California Wildlands Project</i> to complete its statewide mapping and planning effort utilizing the principles of conservation biology to identify priority habitat and connectivity corridors throughout the state, and to begin implementation of the plan.		40,000		40,000
CALIFORNIANS FOR PESTICIDE REFORM, San Francisco, for a statewide coalition of 140 public interest organizations working to protect people from the harmful effects of intensive pesticide use; to promote more ecologically sustainable forms of agriculture; and to achieve safer working conditions for farm and landscape workers. Pesticide Action Network North America is the fiscal sponsor.	75,000		75,000	
CALIFORNIANS FOR PESTICIDE REFORM, San Francisco, for continuing support of the <i>Californians for Pesticide Reform</i> coalition's efforts to challenge both agricultural pesticide use, and air and water pollution resulting from industrial agriculture. CPR will focus on California's Central Valley. Pesticide Action Network North America is the fiscal sponsor.		80,000		80,000
CENTER FOR BIOLOGICAL DIVERSITY, Tucson, Ariz., for the <i>Golden State Biodiversity Initiative</i> to use science and the law to protect imperiled species and habitats throughout California and to increase public understanding and support for the protection of biodiversity and preservation of plant and animal species in the state.	50,000		25,000	25,000

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
COMMUNICATION WORKS, El Cerritos, Ca., for <i>Safe Schools, Strong Values Project</i> to frame the public discussion in California about how to protect all children, lgbt and straight, from prejudice, discrimination and harassment in California's schools. (This grant was rescinded, and the second and final payment was canceled.)		100,000 (50,000)	50,000	
COMMUNITY ALLIANCE WITH FAMILY FARMERS, Davis, Ca., to expand CAFF membership, increase fundraising from membership, and strengthen CAFF's capacity to be an effective policy advocate for family-scale agriculture that cares for the land, sustains local economies, and promotes social justice in California.		40,000		40,000
COMPASSION IN DYING FEDERATION, Portland, Ore., for the <i>Grassroots Expansion Program</i> , which aims to overcome barriers to the growth and development of local activist organizations by centralizing the development, guidance, and supervision of chapters of the Federation.		50,000	50,000	
COMPASSION IN DYING FEDERATION, Portland, Ore., to provide national leadership, client services, legal advocacy, and public education to improve pain and symptom management, increase patient empowerment and self-determination, and expand end-of-life choices to include aid-in-dying for terminally ill, mentally competent adults.	50,000		50,000	
CREATIVE WORK FUND, San Francisco, to support grants to individual artists engaged in new collaborative work or in community service through their art.	300,000		150,000	150,000
DONMAR THEATRE, London, England, for the <i>Donmar Warehouse</i> to underwrite Donmar's artistic activities over the next four seasons.		50,000	25,000	25,000
ECOTRUST, Portland, Ore., to develop and distribute Section Z, a newspaper information insert designed to increase public understanding about and build a broader constituency for a "conservation economy" in the San Francisco Bay Area.		50,000	50,000	
FREEDOM TO MARRY PROJECT, New York, for the <i>Freedom to Marry Collaborative</i> , a new national strategic initiative to secure civil marriage equality for same-sex couples. The Astraea Foundation is the fiscal sponsor.		500,000	100,000	400,000
FRIENDS OF RECREATION & PARKS, San Francisco, for the capital campaign to restore the <i>Conservatory of Flowers</i> in Golden Gate Park.		720,000	240,000	480,000

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
GREENMUSEUM.ORG, Corte Madera, Ca., to develop a virtual green museum as a website to serve and promote the worldwide environmental art movement by documenting and exhibiting environmental art projects from throughout the world on a free, public website, and facilitating among scientists, artists and communities to solve environmental problems.		100,000	25,000	75,000
INSTITUTE FOR FOOD AND DEVELOPMENT POLICY, Oakland, Ca., for continuing support of the <i>Critiquing Industrial Agriculture and Genetic Engineering Program</i> , to rebut industry misinformation concerning the purported need for, benefits of, and lack of alternatives to the genetic engineering of crops and food.	100,000		50,000	50,000
KQED, San Francisco, for the <i>Program Venture Fund</i> to support the production of programs on public policy and environmental protection.	50,000		50,000	
LAMBDA LEGAL DEFENSE AND EDUCATION FUND, New York, for <i>Lesbian and Gay Youth Work</i> to defend the rights of young people to form student clubs or take other action in and around school systems; to educate school systems about prejudice, harassment and anti-gay violence; and to promote reform of the foster care system to ensure the safety of lesbian and gay adolescents.	40,000		40,000	
LAVENDER YOUTH RECREATION AND INFORMATION CENTER, San Francisco, for the Youth Leadership Program to expand the capacity of lgbtq young people to take an active role in public life.	25,000		25,000	
MAGIC THEATRE, San Francisco, for the <i>Magic/Z New Works Initiative</i> to create, test, and document a new model for the development and production of new works of theater.		100,000	50,000	50,000
MATERIALS FOR THE FUTURE, San Francisco, to develop three non-profit enterprises that harness the potential of recycled materials (wood, building deconstruction materials, and glass) to save natural resources, reduce pollution, and create living wage jobs in the San Francisco Bay Area.	100,000			100,000
NATIONAL PEACE GARDEN FOUNDATION, Wilton, Conn., for the construction of the National Peace Garden on Haines Point in the nation's capital. (This grant was rescinded on 7/31/02.)	1,000,000	(1,000,000)		

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
NATIONAL YOUTH ADVOCACY COALITION, Washington, D.C., for Initiatives intended to strengthen and diversify membership organizations serving lgbtq youth.	50,000		50,000	
NEW CONSERVATORY THEATRE CENTER, San Francisco, for "The Other Side of the Closet," a model theater-in-education program for youth addressing tolerance, acceptance, bigotry, homophobia and hate crimes.		75,000	37,500	37,500
NORTHCOAST REGIONAL LAND TRUST, Eureka, Ca., for continuing support of a regional initiative merging economic development and conservation strategies to protect and preserve natural resources on both working and wild lands.		75,000		75,000
NORTHERN CALIFORNIA GRANTMAKERS, San Francisco, for the <i>Transition Fund</i> to help NC begin a reorganization under the new president and chief executive officer, Lynn Luckow.	12,500		12,500	
PRESIDIO SUSTAINABILITY PROJECT, San Francisco, to monitor, and Educate the public about the plans for the development of the Presidio. This project was formerly called Preserve the Presidio. The Tides Center is the fiscal sponsor.		25,000	25,000	
PUBLIC CAMPAIGN, San Francisco, for the <i>California Expansion Project</i> , an effort to broaden the base for comprehensive campaign finance reform throughout California and, by extension, expand the national reach and capacity of reformers to move federal reform efforts forward.			50,000	50,000
ROCKEFELLER FAMILY FUND, New York, for the <i>Sustainable Agriculture and Food Systems Funders</i> , a national funders group organized to facilitate communication and cooperation on sustainable agriculture and food systems.	5,000		5,000	
ROOTS OF CHANGE FUND, San Francisco, for a collaborative effort to combine significant private and public resources to fund sustainable agriculture and food systems fellowships, a public policy program, and food literacy education in a strategic way so that sustainable agriculture solutions to environmental and social degradation will be understood, adopted, and promoted by the state of California. The Canopy Institute is the fiscal sponsor.	600,000			600,000

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
ROYAL OPERA HOUSE FOUNDATION, London, England, to commission and produce a new opera, <i>The Tempest</i> , by British composer and pianist, Thomas Ades.		150,000	50,000	100,000
SAN FRANCISCO CONSERVATORY OF MUSIC, to purchase, renovate and relocate the conservatory to a larger building in the Civic Center area of San Francisco. The grant is earmarked for the naming of part of the new building to honor Milton Salkind.	50,000			50,000
STONEWALL IRIS TRUST, London, England, for the <i>Citizenship Award</i> Scheme to support collaborative projects to increase understanding and partnership between the gay and lesbian community, and communities of color in order to combat hate violence prejudice and discrimination in U.K. society	50,000		50,000	
SUSTAINABLE SONOMA COUNTY, Sebastopol, Ca., to grassroots public education project, which utilizes interactive workshops newsletters and a website to educate local residents and policy makers in Sonoma County about sustainability and the ecological footprint	10,000		10,000	
TIDES FOUNDATION, San Francisco, for the <i>Death Penalty Mobilization Fund</i> , to support coalition-building and the formation of strategic collaborations, at the state level, to abolish the death penalty.	50,000		50,000	
UNIVERSITY OF CALIFORNIA SUSTAINABLE AGRICULTURE RESEARCH AND EDUCATION PROGRAM, Davis, Ca., to establish organic extension services for farmers; increase the acreage and the financial viability of small-to-medium organic farms in Monterey County; and establish the Organic Farming Research Working Group as an academic/professional association working for sustainable agriculture and food systems in California.		120,000		120,000
WAGNER SOCIETY, London, England, to support a staged production of the entire <i>Ring</i> at the Rudolf Steiner Theatre in London. (This grant was rescinded.		7,800 (7,800)		
WOMEN'S EDUCATIONAL MEDIA, San Francisco, for the production and distribution of the "Respect for All" video series, three films for children on diversity and respect.	20,000		20,000	

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
YOUTH GENDER PROJECT, Berkeley, Ca., for general support of the <i>Youth Gender Project</i> , a youth/adult partnership working to eliminate prejudice and discrimination against transgender, gender non-conforming, and gender-questioning youth. The Tides Center is the fiscal sponsor.	25,000		25,000	
<u>UNCONDITIONAL GRANTS</u>				
ACLU FOUNDATION OF NORTHERN CALIFORNIA, San Francisco, for <i>Every Student, Every School</i> , a comprehensive approach to battling the harassment and discrimination that lgbt students and teachers endure in schools. \$25,000 payable each to the ACLU-NC and the ACLU Lesbian & Gay Rights Project.		50,000	50,000	
ACLU FOUNDATION OF NORTHERN CALIFORNIA, San Francisco, to protect civil liberties of all people in Northern California.		5,000	5,000	
ALLIANCE FOR SUSTAINABLE JOBS AND THE ENVIRONMENT, Portland, Ore., to bring labor, environmental, and community leaders together to develop a sustainable restoration economy that is ecologically-based, and that creates high-skill, living-wage livelihoods and sustainable communities through landscape watershed restoration in Humboldt County and adjacent areas in the North Coast region of California.	35,000		35,000	
AMERICAN FRIENDS OF THE ALMEIDA THEATRE, New York, to underwrite two additional operas, "Triumph of Beauty and Deceit" and "L'Alra Euridice and Other Stories."	25,000		25,000	
AMERICAN FRIENDS OF THE BRITISH MUSEUM, New York, for sponsorship of a concert in the British Museum to benefit the restoration of the King's Library.	14,000		14,000	
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, New York, for support of programs in Morocco		3,000		3,000
AMERICANS FOR OXFORD, New York, for <i>St. Edmund Hall</i> of the Oxford University.	15,000		15,000	
AMNESTY INTERNATIONAL, New York, to promote internationally recognized human rights.		5,000	5,000	

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
ASIAN ART MUSEUM OF SAN FRANCISCO, for the transfer of costs of a Tibetan tent from the Asian Art Museum to the Newark Museum in Newark, New Jersey. The tent will be added to the Newark Museum's extensive Tibetan collection. The tent was originally purchased by Madeleine Russell in Bhutan and donated by her to the Asian Art Museum.		5,000	5,000	
ASIAN ART MUSEUM OF SAN FRANCISCO, for the <i>Gerstley Exhibition Fund</i> , an endowed fund that provide the Museum with support for researching and locating new exhibition opportunities from collections throughout Asia.		25,000	25,000	
ASSOCIATION OF FUNDRAISING PROFESSIONALS, Santa Rosa, Ca., for the 2002 National Philanthropy Day Luncheon honoring excellence in fundraising and philanthropy. This luncheon benefits the Golden Gate chapter of the National Society of Fundraising Executives.		1,000	1,000	
BREAST CANCER ACTION, San Francisco, to inspire and compel the changes necessary to end the breast-cancer epidemic.		3,000	3,000	
BREAST CANCER FUND, San Francisco, for research in the Bay Area one environmental links to breast cancer		2,500	2,500	
BUILDING OPPORTUNITIES FOR SELF SUFFICIENCY, Berkeley, Ca., for expanded food-production gardens and nonprofit organic nursery at the <i>Subsistence Garden Center</i> . The goal of this project is to increase the availability of locally produced, affordable, fresh food for low-income, African American and Latino communities in Berkeley.		50,000	50,000	
CALIFORNIA ACADEMY OF SCIENCES, San Francisco, for the Annual Fund.		25,000	25,000	
CALIFORNIA SUSTAINABLE AGRICULTURE WORKING GROUP, Santa Cruz, Ca., for coalition building and organization capacity building to strengthen the ability of the working group to affect policy change towards a socially just and ecologically sustainable food and agriculture system in California. The Sustainable Agriculture Working Group (SAWG) is a consortium of 24 organizations that are developing SAWG with the goal of creating an effective coalition for sustainable agriculture in California.		25,000	25,000	

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
CALIFORNIANS FOR GE-FREE AGRICULTURE, Davis, Ca., for a public education campaign on the costs and consequences of commercializing genetically engineered crops in California.		40,000		40,000
CENTER FOR FOOD SAFETY, Washington, D.C., for the <i>California Food and Agriculture Initiative</i> , to establish and staff a California office to focus on legal issues, policy initiatives, and a statewide public-education campaign about the opportunities for California to make the transition to sustainable food systems.		40,000	40,000	
CENTER FOR URBAN EDUCATION ABOUT SUSTAINABLE AGRICULTURE, San Francisco, to employ a Sustainable Agriculture Education Program director to develop and implement public education programs on sustainable agriculture and community outreach to San Francisco neighborhoods once the Ferry Plaza Farmers' Market is established at its new site in the arcades of the Ferry building.	50,000		50,000	
CHINESE HISTORICAL SOCIETY OF AMERICA, San Francisco, to help underwrite the costs of the Jade Snow Wong retrospective from July 23 to December 22, 2002.		5,000	5,000	
CITY ARTS & LECTURE, San Francisco, for general support to present celebrated writers, artists, and thinkers as they address contemporary ideas and values.		2,000		2,000
COUNCIL ON FOUNDATIONS, Washington, D.C., for 2003 membership contribution.		7,640	7,640	
DEATH WITH DIGNITY NATIONAL CENTER, Washington, D.C., to fund public education, advocacy, and consensus building programs among the death-with-dignity programs and others working for death with dignity.		25,000	25,000	
EARTHJUSTICE LEGAL DEFENSE FUND, Oakland, Ca., to bring about far-reaching changes by enforcing and strengthening environmental laws.		3,000	3,000	
ECOLOGY CENTER, Berkeley, Ca., for <i>Farm Fresh Choice</i> , a program offering fresh, regional, affordable food to low-income residents of diverse cultures through small farmers' markets at community after-school programs in Berkeley.		30,000	30,000	

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
ELLA BAKER CENTER FOR HUMAN RIGHTS, San Francisco, for <i>TransAction</i> , which aims to eliminate prejudice and discrimination based on gender identity, and expose and challenge abuses of transgender and transsexual people by San Francisco law enforcement and the criminal justice system.		40,000	40,000	
ENVIRONMENTAL WORKING GRUP, Washington, D.C., for a communications and public relations campaign on the environmental, public health, and animal welfare benefits of organic agriculture.		25,000	25,000	
FANNIE LOU HAMER PROJECT, Kalamazoo, Mich., to define the issue of campaign finance as a civil-rights issue through education, advocacy and strategic use of the media.	1,000		1,000	
FANNIE LOU HAMER PROJECT, Kalamazoo, Mich., to define the issue of campaign finance as a civil-rights issue through education, advocacy and strategic use of the media.		1,000	1,000	
FINE ARTS MUSEUMS OF SAN FRANCISCO, for general support of the largest public arts institution in San Francisco, comprising of the de Young Museum in Golden Gate Park and the Legion of Honor in Lincoln Park.		2,500	2,500	
FOUNDATION FOR SAN FRANCISCO'S ARCHITECTURAL HERITAGE, San Francisco, for the restoration and exhibit of William Haas' toy trains along with the exhibit of graphics and text describing the history of the trains.		11,000	11,000	
FOUNDATION FOR SAN FRANCISCO'S ARCHITECTURAL HERITAGE, San Francisco, for the <i>Haas Lilienthal House</i> .		2,500	2,500	
FRENCH-AMERICAN INTERNATIONAL SCHOOL, San Francisco, for general support of the French-American International School to offer programs of study in French and English, and to prepare its graduates to think critically and to communicate across cultures.	25,000		25,000	
FRENCH-AMERICAN INTERNATIONAL SCHOOL, San Francisco, for general support of the French-American International School to offer programs of study in French and English, and to prepare its graduates to think critically and to communicate across cultures.		10,000		10,000
FRIENDS FOUNDATION OF THE SAN FRANCISCO PUBLIC LIBRARY, San Francisco, to create oversee, and support a superior free public-library system in San Francisco.		3,000	3,000	

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
FRIENDS OF THE EARTH, Washington, D.C., to convene a meeting of 20-30 people to formulate an initial campaign plan to stop cancer before it starts.		15,000	15,000	
GAIA FUND, San Francisco, for general support in furtherance of Gaia Fund's charitable purposes.	445,606		445,606	
GENDER PUBLIC ADVOCACY COALITION, Washington, D.C., to support its work to end gender-based stereotypes, discrimination and violence at the national level.		25,000	25,000	
GLYNDEBOURNE ASSOCIATION AMERICA, New York, for a new opera production of Wagner's "Tristan und Isolde" at the Glyndebourne Festival Opera in the U.K. in 2003.		50,000	50,000	
GOLDEN GATE NATIONAL PARKS CONSERVANCY, San Francisco, for the <i>Habitat Fund</i> .		2,500	2,500	
INDEPENDENT SECTOR, Washington, D.C., for 2003 membership contribution.		3,952	3,952	
INSTITUTE FOR AGRICULTURE AND TRADE POLICY, Minneapolis, Minn., for their work during 2002, to engage media, government, the civil society sector, and other opinion leaders about the impact of global trade and investment on regional agriculture and food systems.		25,000	25,000	
INTERNATIONAL FORUM ON GLOBALIZATION, San Francisco, both to expose the multiple effects of corporate economic globalization in order to stimulate debate, and to propose alternatives that promote social justice and ecological sustainability.		3,000	3,000	
INTERNATIONAL FORUM ON GLOBALIZATION, San Francisco, for educational events and materials on sustainable agriculture and food systems for California legislators, media representatives and agricultural ministers attending the Expo on Agricultural Science and Technology to be convened by the United States Department of Agriculture in Sacramento in June 2003.		40,000		40,000
INTERNATIONAL FORUM ON GLOBALIZATION, San Francisco, to document the environmental and human rights effects of corporate economic globalization, and to organize a teach-in on these subjects for the civil society sector and government representatives at the U.N. World Summit on Sustainable Development in Johannesburg, South Africa in August 2002.		25,000	25,000	

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
MUSEUM OF MODERN ART, New York, for exhibition and educational programs to encourage deep understanding and enjoyment of modern and contemporary art by the diverse local, national, and international audiences that the Museum serves.		1,500	1,500	
NARAL PRO-CHOICE AMERICA FOUNDATION, Washington, D.C., for general support of NARAL Foundation and women's reproductive rights.	1,000		1,000	
NATIONAL JAPANESE AMERICAN HISTORICAL SOCIETY, San Francisco, to bestow a national honor – Kansha Award – to Madeleine Russell posthumously for her humanitarianism, courage, and fortitude during World War II.		1,500	1,500	
NATURAL RESOURCES DEFENSE COUNCIL, New York, for emergency funding to compile and place in the public record information about the viability of low-impact farming methods that radically reduce contamination of water in California.		12,000	12,000	
NATURAL RESOURCES DEFENSE COUNCIL, New York, for <i>Making It Happen: Sustainable Agriculture in California</i> , to advocate for policy and funding reform to support the expansion of sustainable agriculture and pesticide use reduction in California.		40,000		40,000
NORTHERN CALIFORNIA GRANTMAKERS, San Francisco, for membership contribution.		5,323	5,323	
OREGON DEATH WITH DIGNITY LEGAL DEFENSE & EDUCATION CENTER, Portland, Ore., for Sustaining Dignity to significantly increase Oregon Death With Dignity's ability to generate internal revenue to sustain its ongoing efforts to defend Oregon's law and to advance the Oregon model for end-of-life care improvements for replication in other states.		25,000	25,000	
ORGANIC CONSUMERS ASSOCIATION, Little Marais, Minn., for nationwide public-education and mobilization efforts to protect national organic standards.	1,000		1,000	
ORGANIC CONSUMERS ASSOCIATION, Little Marais, Minn., for nationwide public-education and mobilization efforts to protect national organic standards.		1,000	1,000	

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
PEOPLE'S GROCERY, Oakland, Ca., to increase West Oakland residents' access to healthy and affordable food from local sources. The People's Grocery operates City Slicker Farm, a market farm in the heart of west Oakland; the Mobile Market, a grocery store on a truck that sells fresh produce throughout the neighborhood; and the Collards n' Commerce Youth Program. The Agape Foundation is the fiscal sponsor.		50,000	50,000	
PIPER FUND, Arlington, Va., for general support of the Piper Fund, a funders' collaborative to support state-based public education campaigns with a focus on the benefits of public financing for campaigns. The Proteus Fund is the fiscal sponsor.	2,000		2,000	
PIPER FUND, Arlington, Va., for general support of the Piper Fund, a funders' collaborative to support state-based public education campaigns with a focus on the benefits of public financing for campaigns. The Proteus Fund is the fiscal sponsor.		2,000	2,000	
PREVENTION INSTITUTE, Oakland, Ca., for <i>Building Bridges: Linking Public Health and the Sustainable Agriculture Movement</i> , an initiative to strengthen the movement for a just, sustainable and health-promoting food system in California by strengthening the links between and promoting collaborative action among public health, environment, and sustainable agriculture advocates.		25,000	25,000	
PROJECT OPEN HAND, San Francisco, to provide meal service for non-mobile and critically ill people under the age of 60.		1,000	1,000	
PUBLIC CAMPAIGN, San Francisco, to build broad public support behind <i>Clean Money Campaign Reform</i> , with the goal of eventually winning full public financing for federal elections.	2,000		2,000	
PUBLIC CAMPAIGN, San Francisco, to build broad public support behind <i>Clean Money Campaign Reform</i> , with the goal of eventually winning full public financing for federal elections.		2,000	2,000	
RACHEL'S NETWORK, Washington, D.C., to bring women together and provide them with greater outreach, leadership skills, and educational resources to enable them to be more visible leaders in the environmental movement.	8,000		8,000	

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
ROYAL NATIONAL THEATRE, London, England, for the world premiere of "The Talking Cure," a new play about Sigmund Freud and Carl Jung by leading U.K. playwright, Christopher Hampton.		50,000	50,000	
SAN FRANCISCO JEWISH FILM FESTIVAL, for transition funding during the search for a new executive director and move into their new space, the Ninth Street Media Center.		12,000	12,000	
SAN FRANCISCO FOOD SYSTEMS COUNCIL, for development of food systems policies and projects that reduce inequalities in, and increase the sustainability of, the local food systems; to increase access to fresh, regionally produced food products; and to support development of a regional sustainable agriculture and food system by increasing direct marketing opportunities and policies supporting sustainable agriculture within the City and County of San Francisco.	50,000		50,000	
SAN FRANCISCO MUSEUM & HISTORICAL SOCIETY, for general support to the San Francisco Museum & Historical Society to serve as the focal point for discovering the history of San Francisco.		1,000		1,000
SAN FRANCISCO OPERA, for the <i>Adler Fellows Program</i> .	60,000		60,000	
SAN FRANCISCO OPERA, for the Opera's 2002-2003 season.	60,000		60,000	
SAN FRANCISCO OPERA, for general support of the San Francisco Opera.		100,000		100,000
SAN FRANCISCO OPERA, for a one-time special contribution for the San Francisco Opera's programs.		100,000		100,000
SHADOWLIGHT PRODUCTIONS, San Francisco, for general support of Shadowlight Productions to explore and promote the use of shadows as a vehicle for expression in the theater, on video, on the internet and in the classroom.		1,000		1,000
SIERRA CLUB FOUNDATION, San Francisco, for its work to promote a healthy and diverse ecosystem.		3,000	3,000	
SILICON VALLEY TOXICS COALITION, San Jose, Ca., for the California component of the <i>Computer TakeBack! Campaign</i> , a coalition working to establish sustainable and responsible manufacturing and disposal practices throughout the high-tech manufacturing sector.		10,000	10,000	
STANFORD UNIVERSITY, Stanford, Ca., for the University and its academic programs.		5,000	5,000	

STATEMENT B

Columbia Foundation

Grants List - Year Ended May 31, 2003
Schedule 2

	Payable as of 5/31/02	Awarded (Canceled or Returned)	Paid	Payable as of 5/31/03
SUSTAINABLE AGRICULTURE EDUCATION, Berkeley, Ca., for the second <i>Agricultural Roots Fair</i> to be held at the Oakland Museum of California on September 13, 2003.		10,000	10,000	
UNION OF CONCERNED SCIENTISTS, Cambridge, Mass., to build a cleaner, healthier environment and a safer world.	1,000		1,000	
UNION OF CONCERNED SCIENTISTS, Cambridge, Mass., to build a cleaner, healthier environment and a safer world.		1,000	1,000	
UNITED CHURCH OF CHRIST, Cleveland, Ohio, to provide scholarships for San Francisco Bay Area delegates to attend the <i>Second National People of Color Environmental Summit</i> in Washington, D.C., October 23-27, 2002. (This grant was rescinded on 5/12/03.)		5,000 (5,000)		
UNITED WAY OF THE BAY AREA, San Francisco, for the <i>Annual Drive</i> to build healthy and safe communities in the Bay Area.		5,000	5,000	
UNIVERSITY OF SAN FRANCISCO, for the <i>Robert A. Mellin Scholarship Endowment Fund</i> to benefit students in the business program.		10,000	10,000	
UNIVERSITY OF SAN FRANCISCO SCHOOL OF LAW, for the <i>Keta Taylor Colby Death Penalty Project</i> , to provide pro bono legal assistance to the post-conviction defense programs for death row prisoners in Louisiana and Mississippi.	10,000		10,000	
WIGMORE HALL TRUST, London, England, for the <i>Director's Festival</i> , a series of more than 40 concerts and performances from November 2002 to May 2003, featuring some of the world's leading musicians performing in honor of the last season of the Director of Wigmore Hall, William Lyne.		15,500	15,500	
YERBA BUENA CENTER FOR THE ARTS, San Francisco, to present and explore today's multidisciplinary art with diverse artists, institutions and communities in an atmosphere of inclusion, respect, collaboration, inquiry and commitment.		5,000	5,000	
TOTALS	\$5,050,106	\$1,490,915	\$3,447,521	\$3,093,500
			<i>PRIOR YEAR UNCONDITIONAL GRANTS PAYABLE</i> < 967,605 > <i>CURRENT YEAR UNCONDITIONAL GRANTS PAYABLE</i> 338,000 <i>GRANTS PER BOOKS</i> 2,817,916	
Unconditional				\$338,000
Conditional				2,755,500
TOTALS				\$3,093,500

**COLUMBIA FOUNDATION
YEAR ENDED MAY 31, 2003
FORM 990 PF
FEIN: 94-1196186**

Property and Equipment:

Property and equipment, at cost, for the year ended May 31, 2003 and 2002 are summarized as follows:

	2003	2002
Leasehold improvements	\$ 127,042	\$ 121,215
Office furniture and equipment	129,202	119,701
Computers and peripherals	60,274	60,274
	<hr/>	<hr/>
	316,519	301,190
Less accumulated depreciation and amortization	(231,480)	(148,277)
	<hr/>	<hr/>
	\$ 85,039	\$ 152,913
	<hr/>	<hr/>

Depreciation and amortization expense for the year ended May 31, 2003 was \$30,270 and \$52,932 respectively.

Program Guidelines

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Foundation-Initiated Grants

Columbia Foundation initiates grants in the following areas; unsolicited proposals are not considered:

- Programs based in the UK or other countries
- New initiatives and emerging issues
- Community institutions of historic interest
- Philanthropy and the nonprofit sector
- Other programs outside the current guidelines

The foundation uses a portion of its resources to fund fields of interest not currently emphasized in its guidelines. These grants may grow into formal parts of the foundation's program in the future or they may be single, one-time grants. Because these grants are initiated by members of the foundation's board of directors or staff, **unsolicited proposals for programs outside of the foundation's current guidelines will not be considered.**

About Columbia Foundation	Program Guidelines	Grants List	Application Form and Instructions	Resources
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Columbia Foundation 1016 Lincoln Boulevard, Suite 205 PO Box 29470 Thoreau Center for Sustainability
The Presidio San Francisco, California 94129 T. 415-561-6880 F. 415-561-6883 www.columbia.org

Program Guidelines

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Media Guidelines

The foundation considers proposals for media projects if they address the foundation's current program priorities and relate to the work of organizations already funded by the foundation. If the issue already has received extensive media coverage, the foundation is unlikely to consider the project for funding. The foundation gives priority to San Francisco Bay Area film makers; to films or videos that will be used by Columbia Foundation-funded public-interest organizations to further their work on the issue; and to projects for which a grant of \$5,000 to \$25,000 makes a difference in getting the project started or completed.

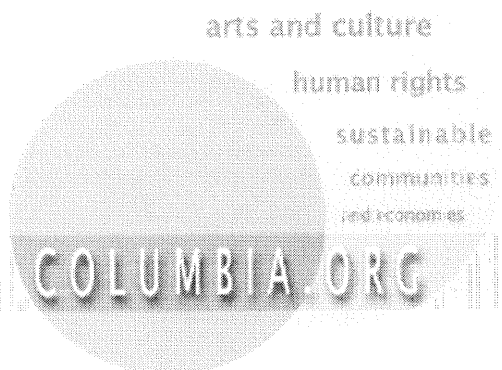
About Columbia Foundation	Program Guidelines	Grants List	Application Form and Instructions	Resources
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EIN: 94-1196186

STATEMENT D

Program Guidelines



General Information

Columbia Foundation currently has three program areas:

- **Arts and Culture**
- **Human Rights**
- **Sustainable Communities and Economies**

For detailed information about each program area, please follow the links above. Additionally, please read information about Foundation-Initiated Grants and Media Guidelines.

Grant Range and Renewal Policy

Columbia Foundation awards program grants of \$25,000 to \$100,000 per year, and will consider grant awards for up to three years on a single application. Renewal grants will be considered on a case-by-case basis.

Conflict-of-Interest Policy

Members of the board of directors of Columbia Foundation are involved with many community activities as volunteers, donors, and members of boards of directors or advisory boards. The foundation requires disclosure by its directors of any involvement in organizations under consideration for a grant from the foundation. The foundation also requires disclosure by staff and program advisors of any overlapping involvements with its applicants.

About Columbia Foundation	Program Guidelines	Grants List	Application Form and Instructions	Resources
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Columbia Foundation 1016 Lincoln Boulevard, Suite 205 PO Box 29470 Thoreau Center for Sustainability
 The Presidio San Francisco, California 94129 T. 415-561-6880 F. 415-561-6883 www.columbia.org

Program Guidelines



Arts and Culture

The goal is to enhance the quality of life through the arts with programs that are accessible to, and affordable for, a broad and diverse public.

Columbia Foundation focuses its grantmaking on the following:

- The creation of new work and the performance or exhibition of art by non-profit organizations
- Art that encourages civic awareness of, and a focus on, the need to develop sustainable communities and economies, and to protect human rights. While wishing to avoid political sermonizing, the foundation is interested in supporting artistic activity that engages the public in the philosophical, aesthetic, personal, political, and practical aspects of these important contemporary issues.
- Art from a variety of cultures and perspectives, and art that engages people from diverse cultures

Deadline: The annual deadline for submission of a full proposal is **May 1**.

Geographic focus: The foundation considers proposals for programs in the San Francisco Bay Area, with priority given to San Francisco-based organizations, and in the United Kingdom, with priority given to London-based organizations.

Types of grant support: San Francisco Bay Area grants may focus on specific productions/exhibits or on organizational development. Grants to U.K. organizations are limited to support for specific productions/exhibits.

The foundation strictly limits its support of capital and endowment campaigns of large organizations (annual operating budget above \$5 million). In the few instances when such grants are considered, it is within the \$50,000 to \$100,000 range, with multi-year grants limited to three years. Please note that

the very few capital, endowment, or sustaining-support grants the foundation makes are usually to organizations of long-term historical interest to the foundation.

About Columbia Foundation	Program Guidelines	Grants List	Application Form and Instructions	Resources
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Columbia Foundation 1016 Lincoln Boulevard, Suite 205 PO Box 29470 Thoreau Center for Sustainability
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Program Guidelines

Human Rights

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Human Rights

The goal is the protection of basic human rights for all: the right to express convictions, to be free from discrimination, and to be secure in one's physical and mental being. Basic human rights also include the right to enjoy economic, social and cultural rights, as well as civil and political rights. As defined by the Universal Declaration of Human Rights, these rights are not privileges granted by governments, nor can governments abrogate them.

Columbia Foundation focuses its grantmaking on programs that address the following:

- Elimination of prejudice and discrimination based on sexual and gender diversity
- Promotion of the right of citizens to make their own end-of-life decisions, including the right to legal physician-assisted death
- Expansion of the availability of locally produced, affordable fresh food to meet the needs of people from diverse cultures in low-income communities and to build a regional food economy.

Deadline: The annual deadline for submission of a full proposal is **September 1**.

Geographic focus: Priority is given to the San Francisco Bay Area for local projects, and California for statewide programs. The foundation considers proposals for innovative national programs on a case-by-case basis.

Types of grant support: Program support, organizational development, seed money for new programs.

Program Guidelines

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Sustainable Communities and Economies

The goal of sustainability is to secure, within the means of nature, a quality of life that is just and equitable for all humanity and future generations, and to ensure the viability of other species.

Columbia Foundation's grant making priorities include:

- Promotion of sustainable food systems that: support secure livelihoods for farmers and farm workers; protect natural resources and biodiversity; ensure the viability of marine ecosystems and fisheries; protect public and environmental health; foster access to affordable, nutritious and culturally appropriate food from local and regional sources; and create thriving regional food economies
- Development of a zero-waste, closed-loop materials economy in which products are made to be re-used, repaired, and recycled to minimize and ultimately to eliminate waste
- Creation and dissemination of sustainable economic development models that better serve people and nature
- Development of the intellectual and policy frameworks for sustainability

Deadline: The annual deadline for submission of a full proposal is **December 1**.

Geographic focus: Priority is given to the San Francisco Bay Area and Northern California for local projects, and California for statewide projects.

Types of grant support: Program support, organizational development, pilot projects, seed money for new programs.

COLUMBIA FOUNDATION
Federal Employer I.D. #94-1196186
FYE May 31, 2003

Gaia Fund:

1. On January 17, 2002, the board of directors of Columbia Foundation awarded \$445,606 to the Gaia Fund, 235 Montgomery Street, Suite 1011, San Francisco, CA 94104.
2. Purpose of grant: For general support in furtherance of Gaia Fund's charitable purposes.
3. Payment of grant award: Full payment of \$445,606 was made on June 7, 2002.
4. Amount expended by the grantee during the fiscal year: The entire grant, as well as interest earned, was expended by the end of the year. Gaia Fund used the Columbia Foundation grant to make 17 grant payments totaling \$449,000 to 16 501(c)(3) organizations. Columbia's grant plus interest earned totaled \$448,190.45. The small shortfall of \$809.55 was covered by Gaia Fund's endowment.
5. The grantee has not diverted any of the funds from the grant's purpose.
6. Date of the final report from the grantee: February 14, 2003

Walter and Elise Haas Fund:

1. On May 4, 1999, the board of directors of Columbia Foundation awarded \$750,000, payable over five years to the Walter and Elise Haas Fund, One Lombard Street, Suite 305, San Francisco, CA 94111, for the Creative Work Fund.
2. Purpose of grant: For the Creative Work Fund, a collaborative funding initiative of the Columbia Foundation, the Evelyn and Walter Haas, Jr. Fund, Miriam and Peter Haas Fund, and Walter and Elise Haas Fund to support the creation of new work by artists in collaboration with communities in the Bay Area.
3. Payment of grant award: The first payment was \$150,000, made on September 1, 1999; the second payment was \$150,000, made on April 9, 2001; the third payment was \$150,000, made on August 22, 2001; and the fourth payment was \$150,000, made on December 16, 2002. The balance of the award is scheduled for August 2003.
4. Amount expended by the grantee during the fiscal year: As of May 31, 2003, the Creative Work Fund spent \$579,681 total; \$515,300 in grant awards, \$52,495 in administrative costs, and \$16,886 in publicity, convening, and evaluation.
5. The grantee has not diverted any of the funds from the grant's purpose.
6. Date of the report from the grantee: July 5, 2002

**COLUMBIA FOUNDATION
INVESTMENTS IN SECURITIES
YEAR ENDED MAY 31, 2003
FORM 990-PF
FEIN: 94-1196186**

Investments in Securities:

Cost and market value of investments at May 31, 2003 is as follows:

	Cost	Net Unrealized Gains (Losses)	Market Value
Corporate stocks	\$ 48,273,702	\$ 1,849,134	\$ 50,122,836
Corporate bonds	3,167,813	429,154	3,596,967
U.S. government and federal agency bonds	4,040,343	293,375	4,333,718
	<hr/>		
	\$ 55,481,859	\$ 2,571,663	\$ 58,053,522

Cost and market value of investments at May 31, 2002 is as follows:

	Cost	Net Unrealized Gains (Losses)	Market Value
Corporate stocks	\$ 57,105,881	\$ (343,025)	\$ 56,762,856
Corporate bonds	4,433,981	215,882	4,649,863
U.S. government and federal agency bonds	5,066,243	305,387	5,371,630
	<hr/>		
	\$ 66,606,105	\$ 178,244	\$ 66,784,349